

**MAHENDRA MADANLAL CHORDIA**

ADDRESS: 901, SILVER SOLITAIR, TILAK RD, GHATKOPAR-E, OPP. AXIS BANK, RAJAWADI, MUMBAI  
MAHARASHTRA 400077

Date: 15.03.2022

To

SWARNSARITA JEWELS INDIA LIMITED  
10, FLOOR-1ST, PLOT-40/42, RUBY CHAMBERS  
DHANJI STREET, ZAVERI BAZAR MUMBADEVI,  
MANDVI, MUMBAI-400003

**Subject: Disclosure under Regulation 10(5) of SEBI (SAST) Regulation, 2011**

With reference to the above captioned subject, I am forwarding you herewith the Disclosures under regulation 10(5) of SEBI (SAST) Regulation, 2011.

Please find enclosed herewith the relevant information in the prescribed format.

The above is for your information and record.

Thanking you,

Yours sincerely

MAHENDRA MADANLAL CHORDIA

Mahendra M Chordia

Managing Director

DIN: 00175686

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MAHARASHTRA 400077

Date: 15.03.2022

To

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400001

**Subject: Disclosure under Regulation 10(5) of SEBI (SAST) Regulation, 2011**

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Managing Director

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**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	M/s. Swarnsarita Jewels India Limited
2.	Name of the acquirer(s)	Mr. Mahendra Madanlal Chordia
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Mr. Mahendra Madanlal Chordia is Promoter of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rajendra Madanlal Chordia
	b. Proposed date of acquisition	24.03.2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,14,003
	d. Total shares to be acquired as % of share capital of TC	0.55%
	e. Price at which shares are proposed to be acquired	Market Price as on date
	f. Rationale, if any, for the proposed transfer	---
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1)(a)(i)- Transfer of Shares amongst immediate relatives. The proposed transfer to be executed between brother.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 24.4067 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Complied.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*)	4,03,980	1.94%	5,17,003	2.49%
	b	Seller (s)	1,14,003	0.55%	---	---

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 15.03.2022  
Place: Mumbai

*Maheendra M Chordia*  
Signature of Acquirer