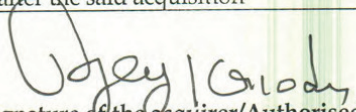


**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A- Details of the Acquisition**

Name of the Target Company (TC)	Raj Rayon Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajay Kanodia		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name (s) of the Stock Exchanges (s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	00	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	00	0.00	0.00
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	10450000	3.02	3.02
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)			
e) Total (a+b+c+/-d)	10450000	3.02	3.02
<b>After the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	10450000	3.02	3.02
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in			

the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	10450000	3.02	3.02
Mode of acquisition (e.g. open market/public issue/ right issue/ preferential allotment/inter-se transfer/ encumbrance etc).	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25 <sup>th</sup> April, 2015 (Allotment made on 24 <sup>th</sup> April, 2015)		
Equity Share Capital/ total voting capital of the TC before the said acquisition	266454000 Shares of ₹1/- each		
Equity Share Capital/ total voting capital of the TC after the said acquisition	346454000 Shares of ₹1/- each		
Total diluted share/ voting capital of the TC after the said acquisition	346454000 Shares of ₹1/- each		

  
Signature of the acquirer/Authorised Signatory

Place: Ahmedabad

Date: 27.04.2015