

PRESS RELEASE

FOR IMMEDIATE DISSEMINATION

JALGAON

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Jain Irrigation wins largest ever Solar Agri Pump tenders for Rs. 473 Crores

Jain Irrigation Systems Ltd (“**JISL**”), (Code 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares, 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares) has bagged Maharashtra State Electricity Distribution Co. Ltd’s (“**MSEDCL**”) most awaited tender for supply and installation of 8,959 Solar Agri – Pumps. This is the first pilot phase out of the world’s biggest Solar Agri Pump Project for 500,000 pumps launched by Government of Maharashtra through MSEDCL. The tender will be executed by Projects Division of the Micro Irrigation Segment of the Company and will also create additional sales opportunity for micro irrigation systems to individual farmers.

Jain Irrigation has emerged as the largest winner among all the 14 tenders floated by MSEDCL. The tender is expected to be serviced over next 6 to 12 months with further operational and maintenance support to the farmers for next 5 years.

Jain Irrigation has pioneered, developed and is the only manufacturer of complete DC Solar Agri Pump systems in the World. Perfectly matched components such as solar panels, controllers, pumps, screen pipes, casing pipes, filters are all designed and manufactured in-house by JISL leading to superlative performance over long life. The vast knowledge of JISL in agriculture has been helpful in this development. Over last few years, JISL has installed more than 15,000 Solar Agri Pump sets across India in 8 to 9 states which is more than 50% of the total installations in the country till date.

This project in Maharashtra covers 20 districts including major quantities in the drought hit districts such as Buldhana, Akola, Washim, Yavatmal, Amravati and



Wardha. Under this project 3, 5 & 7.5 HP capacity pumpsets comprising of 4,559 AC Pumps and 4,400 DC Pumps are to be installed according to beneficiary farmer's water requirement, crop pattern and land availability, etc. The beneficiaries of this project include small and marginal farmers based out of drought hit areas and traditional farmers not having access to electricity.

This is an exemplary unique project for creating energy sufficiency to address irrigating needs of the crops and thereby increasing farm productivity. Such projects also fit into Jain Irrigation's philosophy of innovating and deploying sustainable solutions for the agriculture and farmers.

About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions', with more than 10,000 associates worldwide and a revenue of over 60 billion rupees, is an Indian multinational company with manufacturing plants in 28 locations across the globe. It is engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since last 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™ is the company's approach to water security and food security. All the products & services of JISL help create a sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com.

