


Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / Invocation [(2) - (3)])	
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered		No. of shares
Pranay Godha	825495	0.65	Nil	Nil	-	-	-	-	-	-	-	-	-
Nirmal Jain	115000	0.09	40350	0.03%	Release	***	Release from pledge	-	30200	0.02	ICICI Bank	10150	0.01%
Bhawna Godha	2500	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Mexin Medicaments Pvt. Ltd.	7029	0.01	* Nil	Nil	-	-	-	-	-	-	-	-	-
Neetu Godha	2000	0.00	Nil	Nil	-	-	-	-	-	-	-	-	-
Total	58216236	46.13	40350	0.03%					30200	0.02%		10150	0.01%

*** I had earlier pledged 30,200 equity shares of Ipca Laboratories Limited for loan availed by me from ICICI Bank. Since this loan was repaid in March 2017, ICICI Bank has released these shares from pledge. However, so far the Bank has not given me any intimation for this share release and I came to know of this through the Company on 10th April, 2017 when they prepared and filed their shareholding pattern with Stock Exchanges.


 Signature of the Authorized Signatory

Place: Mumbai
 Date: 13th April, 2017

BY EMAIL AND CONFIRMATORY COPY BY HAND DELIVERY

13th April, 2017

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

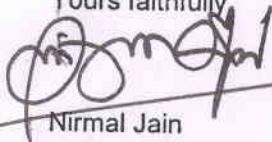
Re: **Declaration under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Release from encumbrance of pledged shares of Ipca Laboratories Ltd.**

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing herewith disclosure of release from encumbrance of 30,200 equity shares of Rs. 2/- each held by me in Ipca Laboratories Ltd., as the PAC of the said Company.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully



Nirmal Jain

Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli(West)
Mumbai – 400 067

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ipsca Laboratories Ltd												
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd. The National Stock Exchange of India												
Date of reporting	13th April, 2017												
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Mr. Nirmal Jain												
Details of the creation / invocation / release of encumbrance:													
Name of the Promoter(s) or PACs with whom (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(2) - (3)]}				
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation+ invocation+ release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Kaygee Investments Pvt. Ltd.	27018195	21.41	Nil	Nil	-	-	-	-	-	-	-	-	-
Chandurkar Investments Pvt. Ltd.	6978005	5.53	Nil	Nil	-	-	-	-	-	-	-	-	-
Kaygee Laboratories P. Ltd.	8321000	6.59	Nil	Nil	-	-	-	-	-	-	-	-	-
Paschim Chemicals P. Ltd.	5029000	3.99	Nil	Nil	-	-	-	-	-	-	-	-	-
Paranthapa Investments and Traders P. Ltd.	15500	0.01	Nil	Nil	-	-	-	-	-	-	-	-	-
Makers Laboratories Ltd	101480	0.08	Nil	Nil	-	-	-	-	-	-	-	-	-
M. R. Chandurkar	2151000	1.70	Nil	Nil	-	-	-	-	-	-	-	-	-
Usha M. Chandurkar	2000000	1.59	Nil	Nil	-	-	-	-	-	-	-	-	-
Sameer M. Chandurkar	1000000	0.79	Nil	Nil	-	-	-	-	-	-	-	-	-
Premchand Godha	2681340	2.13	Nil	Nil	-	-	-	-	-	-	-	-	-
Usha P. Godha	1209370	0.96	Nil	Nil	-	-	-	-	-	-	-	-	-
Prashant Godha	759322	0.60	Nil	Nil	-	-	-	-	-	-	-	-	-

*
X
Bmpg