

BHUPENDRA SHROFF & CO.

CHARTERED ACCOUNTANTS

B. N. SHROFF

B.Com.,L.L.B.,F.C.A.,D.M.A.,A.C.S.

M. D. DUMASIA

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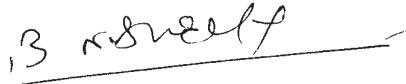
**REVIEW REPORT TO THE BOARD OF DIRECTORS OF LOK HOUSING
AND CONSTRUCTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Lok Housing And Constructions Limited for the period for the period 1st July, 2015 to 30th September, 2015. except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhupendra Shroff & Co.
Chartered Accountants
Firm No. 101458W



B. N. Shroff
Partner
Membership No. 5039.

Place : Mumbai

Date : 14th November, 2015.



LOK HOUSING AND CONSTRUCTIONS LTD.

LOK HOUSING

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
		1	2	3	4	5	6
1	Income from operations						
	(a) Gross sales/ income from operations	-	1,140.58	467.25	1,140.58	639.69	1,787.96
	Less : Stock Reserve	-	(1,140.00)	-	(1,140.00)	-	-
	Net sales/ income from operations	1.59	0.58	467.25	2.17	639.69	1,787.96
	(b) Other operating income	-	-	-	-	-	95.10
	Total income from operations (net)	1.59	0.58	467.25	2.17	639.69	1,883.06
2	Expenses						
	(a) Cost of Sales	2.68	1.73	74.99	4.41	133.50	277.59
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.59	0.61	5.73	2.20	(4.02)	4.71
	(c) Employee benefits expenses	114.86	111.36	97.68	226.22	186.14	504.38
	(d) Administration and marketing expense	108.25	214.31	297.55	322.56	320.09	1,201.63
	(e) Depreciation and amortisation expense	2.83	2.76	2.83	5.59	5.55	17.02
	(f) Other expenses	10.34	0.40	1.41	10.74	1.41	23.33
	Total expenses	240.55	331.17	480.19	571.72	642.67	2,028.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(238.96)	(330.59)	(12.94)	(569.55)	(2.98)	(145.60)
4	Other income	187.15	189.99	170.81	377.14	325.35	702.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(51.81)	(140.60)	157.87	(192.41)	322.37	556.96
6	Finance costs	204.66	209.59	203.09	414.25	354.38	904.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(256.47)	(350.19)	(45.22)	(606.66)	(32.01)	(347.54)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(256.47)	(350.19)	(45.22)	(606.66)	(32.01)	(347.54)
10	Tax expense						
	(a) Current tax	-	-	-	-	2.60	-
	(b) Deferred tax	-	-	-	-	-	(113.00)
	(c) Excess provision for tax of earlier years	-	-	-	-	-	0.47
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(256.47)	(350.19)	(45.22)	(606.66)	(34.61)	(235.01)
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period(11-12)	(256.47)	(350.19)	(45.22)	(606.66)	(34.61)	(235.01)
14	Paid-up equity share capital (Face Value Rs.10/- each)	4,674.93	4,674.93	4,674.93	4,674.93	4,674.93	4,674.93
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,136.66
16	Earning Per Share (EPS)(not annualised)						
	(a) Basic (Rs.)	(0.549)	(0.749)	(0.097)	(1.298)	(0.074)	(0.503)
	(b) Diluted (Rs.)	(0.549)	(0.749)	(0.097)	(1.298)	(0.074)	(0.503)

For BHUPENDRA SHROFF & CO.,
Chartered Accountants

B. N. SHROFF
(Partner)
PLACE : MUMBAI

For LOK HOUSING AND CONSTRUCTIONS LTD.

DARSHAN L. GANDHI
(Chairman & Managing Director)
DIN No. : 00278068

LOK HOUSING AND CONSTRUCTIONS LTD.



PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	28,517,861	28,367,861	27,759,576	28,517,861	27,759,576	27,928,861
	- Percentage of shareholding	61.00%	60.68%	59.38%	61.00%	59.38%	59.74%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	10,424,900	9,974,900	10,974,900	10,424,900	10,974,900	10,974,900
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	57.18%	54.27%	57.79%	57.18%	57.79%	58.31%
	- Percentage of shares (as a % of total share capital of the company)	22.30%	21.34%	23.48%	22.30%	23.48%	23.48%
	b) Non - encumbered						
	- Number of Shares	7,806,530	8,406,530	8,014,815	7,806,530	8,014,815	7,845,530
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	42.82%	45.73%	42.21%	42.82%	42.21%	41.69%
	- Percentage of shares (as a % of total share capital of the company)	16.70%	17.98%	17.14%	16.70%	17.14%	16.78%
	Particulars	3 months ended 30/09/2015					
B	PARTICULARS OF INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining at the end of the quarter	-					

NOTES:

- The above Financial Results are directly reviewed and adopted at the meeting of the Board of Directors held on 14th November, 2015. The Company do not have duly constituted Audit Committee. Due to the resignation of One director on 24th November, 2014, the Company does not have a properly constituted board as required under section 149 of the Companies Act, 2013.
- The Company has only one reportable segment - the Real Estate and Construction Related business as defined in AS 17, therefore segmentwise information is not provided.
- The Quarterly Results for the quarter ended 30.09.2015 have undergone Limited Review by the Auditors.
- The figures of the previous year have been regrouped wherever necessary.
- Deferred tax provision will be made at the year end.

For BHUPENDRA SHROFF & CO.,
Chartered Accountants

B. N. Shroff

B. N. SHROFF
(Partner)
PLACE : MUMBAI
DATE : 14th November, 2015

For LOK HOUSING AND CONSTRUCTIONS LTD.

Darshan L. Gandhi

DARSHAN L. GANDHI
(Chairman & Managing Director)
DIN No. : 00278068

LOK HOUSING AND CONSTRUCTIONS LTD.



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

		As at 30/09/2015	As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,674.93	4,674.93
	(b) Reserves and surplus	13,529.99	14,136.66
	Sub-total - Shareholders' funds	18,204.92	18,811.59
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	262.81	262.81
	Sub-total - Non-current liabilities	262.81	262.81
3	Current liabilities		
	(a) Trade payables	6,375.82	6,414.07
	(b) Other current liabilities	23,335.12	21,660.74
	(c) Short-term provisions	828.06	828.06
	Sub-total - Current liabilities	30,539.00	28,902.87
	TOTAL - EQUITY AND LIABILITIES	49,006.73	47,977.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	76.09	80.72
	(b) Non-current investments	593.99	593.99
	(c) Long-term loans and advances	3,771.38	3,765.35
	Sub-total - Non-current assets	4,441.46	4,440.06
2	Current assets		
	(a) Current investments	2,430.52	2,435.41
	(b) Inventories	31,468.33	30,976.45
	(c) Trade receivables	1,704.67	1,321.28
	(d) Cash and cash equivalents	296.19	324.89
	(e) Short-term loans and advances	8,665.56	8,479.18
	Sub-total - Current assets	44,565.27	43,537.21
	TOTAL - ASSETS	49,006.73	47,977.27

For BHUPENDRA SHROFF & CO.,
Chartered Accountants

B. N. Shroff

B. N. SHROFF
(Partner)
PLACE : MUMBAI
DATE : 14th November, 2015

For LOK HOUSING AND CONSTRUCTIONS LTD.

Darshan L. Gandhi

DARSHAN L. GANDHI
(Chairman & Managing Director)
DIN No. : 00278068