HCL TECHNOLOGIES LTD.

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December 22, 2016

Mr. Girish Joshi

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Mr. Avinash Kharkar

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

<u>Subject: "Everest Group Recognizes HCL as a Leader for Internet of Things Services"</u>

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,

for HCL Technologies Limited

Manish Anand

Company Secretary

Encl. a/a





Everest Group Recognizes HCL as a Leader for Internet of Things Services

Noida, India; 22nd December 2016 – <u>HCL Technologies (HCL)</u>, a leading global IT services provider, continues to be recognized for its end–to–end Internet of Things (IoT) capabilities, global leadership and comprehensive portfolio. Everest Group named <u>'IoT Workstam by HCL'</u> among leaders for IoT services in its recent report titled <u>"Internet of Things Services – PEAK Matrixtam Assessment and Market Trends"</u>.

16 IoT services providers were analyzed for this study, and the assessment was based on Everest Group's annual RFI process for the calendar year 2016, interaction with IoT service providers, client reference checks, and assessment of the IoT services market.

According to the Everest Group report, HCL Technologies offers end-to-end IoT services and is positioned as a strong partner for key IoT investment initiatives enabled by its strong engineering heritage together with strategic partnerships.

"As enterprises increasingly adopt IoT to achieve operational and growth objectives, they need a transformation partner with strong domain understanding to help them derive benefits from their investments. HCL Technologies capitalizes on its engineering heritage to offer a credible solutions portfolio and a strong partnership ecosystem. Its flexibility on engagement models and investments in talent and innovation improve client confidence and align well with clients' expectations," said **Chirajeet Sengupta, Vice President, Everest Group**.

"IoT WoRKS™ is proud to be positioned among leaders by Everest Group, the leading independent consulting & research firm. With comprehensive end–to–end offerings, sophisticated frameworks and IPs, IoT WoRKS™ today offers one of the most comprehensive and mature portfolios globally for IoT technology services. It aims to partner with Global 2000 organizations to take a structured approach to customize IoT initiatives for specific business needs, driving tangible business outcomes & financial goals." said Sukamal Banerjee, Corporate Vice President, HiTech & Communications – ERS and Global Head – IoT WoRKS™, HCL Technologies. "The Everest Group report specifically recognizes HCL's range of business outcome driven solutions across industries and the ability to undertake large scale IoT solutions. The innovative engagement models such as risk–sharing advance customer confidence and enable IoT WoRKS™ to undertake joint investment for large scale initiatives."

<u>IoT WoRKS™ by HCL</u>, the Internet of Things business unit of HCL, is the front–runner in the field of IoT, enabling organizations to leverage best–in–class IoT solutions for maximizing returns from their asset investments and creating entirely new services that deliver measurable business outcomes. HCL offers end–to–end IoT services for organizations across the three phases – Define, Build & Run, to help design enterprise IoT programs, develop and implement IoT systems for realizing business value.

About HCL Technologies

HCL Technologies is a leading global IT services company working with clients to impact and redefine the core of their businesses. Since its emergence on the global landscape after its IPO in 1999 and listing in 2000, HCL Technologies, along with its subsidiaries, today operates out of 32 countries and has consolidated revenues of US\$ 6.6 billion, for 12 Months ended 30 September, 2016. For the 21st Century Enterprise, HCL focuses on





business model transformation, underlined by innovation and value creation, offering an integrated portfolio of services including BEYONDigitalTM, IoT WoRKSTM, Engineering and R&D Services and Next–Generation ITO that focuses on integrated infrastructure services, applications services and business services. HCL leverages DRYiCETM, its third generation autonomics and orchestration platform, global network of integrated innovation labs, and global delivery capabilities to provide holistic multi–service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing Entertainment, Retail CPG, Life Sciences Healthcare, Oil Gas, Energy Utilities, Travel, Transportation Logistics and Government. With 109,795 professionals from diverse nationalities, HCL Technologies focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-looking Statements -

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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