B. Dudea & Associates

Company Secretaries

National College Building, Dudea Niwas, Naya Sarafa(Dana Oli), Gwalior- 1 (M.P.) Tel. 2327778 & 4078887 (C) 98272-24778. E-mail: dudeaassociates@yahoo.com.

CERTIFICATE IN TERM OF REGULATION 40(9) OF THE SEBI (LISTING OBLIGAIONS & DISCLOSURE REQUIRMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 31ST MARCH 2017

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files and other documents related to **M/S RELIABLE VENTURES INDIA LIMITED** having its Registered Office at A-6, Koh-e-Fiza, Indore Road, Bhopal (M.P.) maintained by M/s. Sharex Dynamic (India) Pvt. Ltd., Unit No. 1, Luthra Industrial Premises, Safed Pool, Andheri-Kurla Road, Andheri (East) MUMBAI-400072 pertaining to transfer of equity shares of the Company for the period from 01st October 2016 to 31st March 2017 for the purpose of issuing a Certificate Under Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and based thereon We are to certify that

A) Share Certificate(s) relating to the transfer of Shares received during the period from 01st October 2016 to 31st March 2017 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

For B. Dudea & Associates Company Secretaries

M.No.

Baldev Dudea (Proprietor) C.P. No. 4428

Place: Gwalior

Date: April 19, 2017