

January 25, 2016

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai 400 001

2. The Manager (022) 2659 8237/8238
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Disclosure u/r 29(2) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Ref: SANGHVI FORGING AND ENGINEERING LIMITED ("Company")

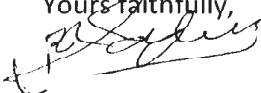
With reference to the caption subject, we would like to inform you following:

We have been allotted of 2,50,000 (Two Lacs Fifty Thousand) Equity Shares each, total 10,00,000 (Ten Lacs) Equity Shares upon conversion of 10,00,000 Warrants on January 25, 2016.

As our shareholding of Equity Shares of the above mentioned Company is already above 5% of the total shareholding of the Company, hence we are enclosing herewith the disclosure which is required to be made by us under Regulation 29(2) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records.

Thanking you,
Yours faithfully,



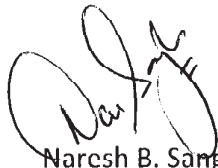
Babulal S. Sanghvi
(Signatures of acquirers)

Place: Vadodara

Encl: Disclosure u/r. 29(2)



Jayanti B. Sanghvi



Naresh B. Sanghvi



Vikram B. Sanghvi

Cc: Sanghvi Forging & Engineering Limited
244/G-7, G.I.D.C. Industrial Estate,
Waghodia-391760, Dist. Baroda

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

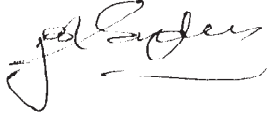
Name of the Target Company (TC)	Sanghvi Forging & Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Babulal S. Sanghvi Mr. Jayantilal B. Sanghvi Mr. Naresh B. Sanghvi Mr. Vikram B. Sanghvi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Mr. Babulal S. Sanghvi	14,64,283	10.540	9.833
Mr. Jayantilal B. Sanghvi	16,75,591	12.061	11.251
Mr. Naresh B. Sanghvi	15,82,931	11.394	10.629
Mr. Vikram B. Sanghvi	12,55,682	9.039	8.432
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Mr. Babulal S. Sanghvi	2,50,000	1.80	1.679
Mr. Jayantilal B. Sanghvi	2,50,000	1.80	1.679
Mr. Naresh B. Sanghvi	2,50,000	1.80	1.679
Mr. Vikram B. Sanghvi	2,50,000	1.80	1.679
e) Total (a+b+c+d)	69,78,487	50.233	46.860
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold			
Mr. Babulal S. Sanghvi	2,50,000	1.679	1.679
Mr. Jayantilal B. Sanghvi	2,50,000	1.679	1.679
Mr. Naresh B. Sanghvi	2,50,000	1.679	1.679
Mr. Vikram B. Sanghvi	2,50,000	1.679	1.679
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-		

d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c/-d)	10,00,000	6.716	6.716
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Mr. Babulal S. Sanghvi	17,14,283	11.511	11.511
Mr. Jayantilal B. Sanghvi	19,25,591	12.930	12.930
Mr. Naresh B. Sanghvi	18,42,931	12.308	12.308
Mr. Vikram B. Sanghvi	15,05,682	10.110	10.111
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	69,78,487	46.860	46.860
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares/warrants, whichever is applicable	25/01/2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,38,92,267 (Equity Shares)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,48,92,267 (Equity Shares)		
Total diluted share/voting capital of the TC after the said acquisition	1,48,92,267 (Equity Shares)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

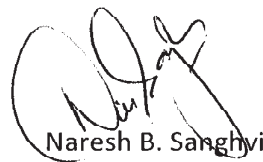
Signatures of the acquirer/seller/Authorised Signatory



For Babulal S. Sanghvi Jayantilal B. Sanghvi

Place:Vadodara

Date:25/01/2016

Naresh B. Sanghvi



Vikram B. Sanghvi