

2<sup>nd</sup> March, 2017

The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code : 532720**

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code : M&MFIN**

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services  
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,  
**Mahindra & Mahindra Financial Services Limited**

*Arnavaz*

**Arnavaz M. Pardiwalla  
Company Secretary & Compliance Officer**



Encl: a/a

**ANNEXURE - I**  
**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED**  
**EMPLOYEES' STOCK OPTION TRUST**  
**LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Rahul Rawat	872
2	Mahesh Ramchandra Naikar	461
3	Prejit Balakrishnan	1271
4	Chhama Pandey	341
5	Janardhanan Kannan	3972
6	Dhruv Kumar Yadav	213
7	Imtiyaz Isani	360
8	Deep Tiwari	225
9	Anuj Mehra	5000
10	B S Kumar	1538
11	Krishna Nigam	315
12	Raees Ahmed	515
13	Dhananjay Singh	400
14	Surinder Dahuja	440
15	R Srinivasa Rao	285
16	Shivendra Baghel	270
17	Rajagopal MG	280
18	Rajesh Yadav	425
19	Devi Shankar Singh	615
20	Rama Kumar Tirukkala	265
21	Rajesh Gupta	240
22	V N Hari	320
23	Ravi Pardeshi	236
24	Dharmesh Vakharia	3713
25	Kamal Kumar Haldiya	265
26	Rejith Kumar R	470
27	Shank Raj Singh	455
28	Rajiv Dutta	672
29	Venu Madhava Mathi	240
30	C Madhu Sudhana Reddy	265
31	Abdul Khalid A Samad	1339
	<b>TOTAL</b>	<b>26278</b>

