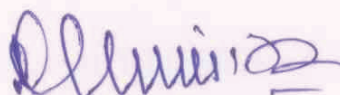


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition/Sale

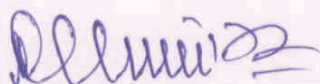
Name of the Target Company (TC)	ADI FINECHEM LIMITED (BSE Code: 530117, NSE: ADI, ASE: 24855)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Bimal D. Parikh PACs 1. Radhika U. Shah 2. Utkarsh B. Shah 3. Raj B. Shah 4. Harihar Mfg. and Trading Pvt Ltd 5. PCD Investment Pvt Ltd 6. UKM Investment Pvt Ltd 7. Sukoon V. Shah 8. Bimal D. Parikh – HUF 9. Mamtaben B. Parikh 10. Dashrath Jagmohandas Investments Pvt Ltd 11. Priyam B. Parikh 12. Ashmak Investments Pvt Ltd 13. Hemant N. Shah 14. Rohan H. Shah		
Whether the acquirer belongs to Promoter/Promoter group	YES.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited, (2) National Stock Exchange of India Limited (3) Ahmedabad Stock Exchange Limited.		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:	86,20,083	62.49%	62.49%



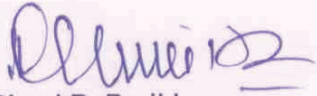
a) Shares carrying voting rights (refer Annexure A)			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	86,20,083	62.49%	62.49%
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/Sale	5,13,592	3.72 %	3.72%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	5,13,592	3.72%	3.72%
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (refer Annexure B)	86,20,083 ¹	62.49 %	62.49 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-	Nil	Nil	Nil

Devin

disposal undertaking/ others)Shares pledged with the acquirer.	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	86,20,083¹	62.49%	62.49%
Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter-se Transfer within the promoters/promoter group		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	November 24, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 13,79,40,000/- (1,37,94,000 Equity Shares of Rs. 10/- each fully paid)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 13,79,40,000/- (1,37,94,000 Equity Shares of Rs. 10/- each fully paid)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 13,79,40,000/- (1,37,94,000 Equity Shares of Rs. 10/- each fully paid)		



¹ Post sale holding of acquirer along with PACs remains the same pursuant to inter-se transfer within the promoters/promoter group



Bimal D. Parikh

Signature of the acquirer /seller/ Authorised Signatory

Place: AHMEDABAD

Date: November 25, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure A

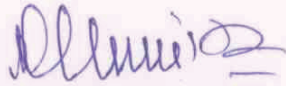
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Shri Utkarsh B. Shah	15,71,594	11.40%	11.40%
Radhika U. Shah	18,34,816	13.30%	13.30%
Raj B. Shah	-	-	-
Sukoon V. Shah	-	-	-
Harihar Mfg. and Trading Pvt Ltd	767,201	5.56%	5.56%
PCD Investment Pvt Ltd	663,019	4.81%	4.81%
UKM Investment Pvt Ltd	663,019	4.81%	4.81%
Bimal D. Parikh	872,128	6.32%	6.32%
Bimal D. Parikh – HUF	310,383	2.25%	2.25%
Mamtaben B. Parikh	302,560	2.19%	2.19%
Dashrath Jagmohandas Investments Pvt Ltd	43,560	0.32%	0.32%
Priyam B. Parikh	4,356	0.03%	0.03%
Ashmak Investments Pvt Ltd	2,904	0.02%	0.02%
Hemant N. Shah	12,79,687	9.27%	9.27%
Rohan H. Shah	3,04,856	2.21%	2.21%
Total	86,20,083	62.49%	62.49%



Annexure B

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Shri Utkarsh B. Shah	15,71,594	11.40%	11.40%
Radhika U. Shah	18,34,816	13.30%	13.30%
Raj B. Shah	-	-	-
Sukoon V. Shah	-	-	-
Harihar Mfg. and Trading Pvt Ltd	767,201	5.56%	5.56%
PCD Investment Pvt Ltd	663,019	4.81%	4.81%
UKM Investment Pvt Ltd	663,019	4.81%	4.81%
Bimal D. Parikh	3,58,536	2.60%	2.60%
Bimal D. Parikh – HUF	-	-	-
Mamtaben B. Parikh	-	-	-
Dashrath Jagmohandas Investments Pvt Ltd	43,560	0.32%	0.32%
Priyam B. Parikh	11,30,891	8.20%	8.20%
Ashmak Investments Pvt Ltd	2,904	0.02%	0.02%
Hemant N. Shah	12,79,687	9.27%	9.27%
Rohan H. Shah	3,04,856	2.21%	2.21%
Total	86,20,083	62.49%	62.49%

Shri Utkarsh B. Shah



Bimal D. Parikh

Signature of the acquirer /seller/ Authorised Signatory

Place: AHMEDABAD

Date: November 25, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.