

To
The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Date: 24th November, 2017

Scrp Code: 533006

Dear Sir/Madam,

Sub - Allotment of 1,79,35,296 Equity Shares (One Crore Seventy Nine Lacs Thirty Five Thousand Two Hundred and Ninety Six only) of Re 1/- (Conversion of Loan into Equity) at par on preferential basis to Promoter Group Entity under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 62 and 42 of the Companies Act, 2013 (Including the rules made thereunder).

Ref: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI (LODR)".

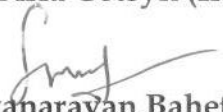
Further to the earlier announcement dated 29th September, 2017 regarding the passing of the Special Resolution by the Shareholders of the Company, we hereby inform that the Allotment Committee of the Board of Directors at its meeting held today i.e 24th November, 2017 has issued and allotted 1,79,35,296 Equity Shares (One Crore Seventy Nine Lacs Thirty Five Thousand Two Hundred and Ninety Six only) of Re 1/- (Conversion of Loan into Equity) at par on preferential basis to Promoter Group Entity under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 62 and 42 of the Companies Act, 2013 (Including the rules made thereunder) to Melstar Information Technologies Limited.

The meeting commenced at 4.00 p.m and concluded at 4.30 p.m.

Request you to take the same on records and oblige.

Thanking you
Yours faithfully

For Birla Cotsyn (India) Limited


Satyanarayan Baheti
Director

