



Press Release 28th May 2015

Cox & Kings owned Meininger signs contract for a new hotel in Berlin

Mumbai, 28th May 2015: Cox & Kings owned MEININGER Hotels and HGHI Holding have signed a contract for a new hotel in Berlin. MEININGER Hotel Berlin Tiergarten will be located in the Schultheiss Quartier in the district of Moabit next to the Tiergarten. It's going to be the 6th MEININGER hotel in Berlin.

MEININGER Hotel Berlin Tiergarten will be part of the mixed-use development Schultheiss Quartier consisting of approximately 120 retail shops and offices. The shopping and service centre is located on the premises of the former Schultheiss Brewery. It is set to feature a modern, urban and unique mix of shopping, gastronomy and entertainment.

The MEININGER hotel will feature 243 rooms and 865 beds on four floors; well equipped with TV, free Wi-Fi and en-suite bathrooms, all as per specifications. All public spaces will be located on the second floor, including a lobby, lounge, breakfast area and bar, as well as a guest kitchen and game zone, which are all standard for MEININGER hotels. The first and the second floor of the building will be part of the shopping center. The hotel will have a gross floor area of approximately 8,500 sqm. The lease agreement is for an initial term for 20 years.

Located within walking distance to the underground stations Birkenstrasse and Turmstrasse, the connection to public transportation is excellent. The hotel is located in close proximity to Berlin's largest and most popular park in central Berlin, the Tiergarten.

Peter Kerkar, Director, Cox & Kings Ltd says: "I'm very happy about this project. It will be the 6th MEININGER hotel in Berlin and a great addition to our portfolio. It's great being part of this mixed-use development. Being integrated in a shopping centre is an excellent benefit for our guests."



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About MEININGER

Meininger is a subsidiary of Holidaybreak Ltd, the European Education & Leisure specialist activity travel group. Holidaybreak Ltd is a subsidiary of Prometheon Holdings (UK) Ltd, which is a part of Cox & Kings Ltd. Cox & Kings Ltd is listed on National Stock Exchange and BSE Ltd and also on Luxembourg Stock Exchange.

MEININGER provides the service and comfort of an international budget hotel with a combination of regular and multi-bedded rooms, guest kitchens and game zones. The central location, high quality furnishings and good value appeal to a variety of business and leisure customers. With innovative design and an enthusiastic team supporting it, MEININGER hotels provide a unique hotel experience that has proven popular with guests from across the world.

The bedrooms range from traditional double rooms through to rooms with multiple beds and dormitories, and are tailored and adapted to the particular target market the hotel is catering to in a specific location. The unique layout and design of a MEININGER Hotel enables it to cater equally to school groups, families, individual travellers and corporate guests.

MEININGER currently operates 16 hotels in Europe, with a total of 7,025 Beds in 10 European cities including Amsterdam, Berlin, Brussels, Frankfurt, Hamburg, Cologne, London, Munich, Salzburg and Vienna.

In the 'Treugast Investment Ranking 2013', the MEININGER Group achieved an AA rating. The group is headquartered in Berlin.

www.meininger-hotels.com

