*Corporate Office: Apeejay House, 6th Floor, 3 Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.

Tel: 022-4302 5555 Fax: 022-2204 0465 Email: helpdesk@sbicaptrustee.com



Ref:3197/SBICTCL/LEGAL/ST/2017-18

Date: December 02,2017

To

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Bharati Defence & Infrastructure Limited

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure which is required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,

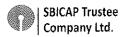
For SBICAP Trustee Company Limited

Authorized Signatory

Registered Office: 202, Maker Tower E, Cuffe Parade, Mumbai 400 005.

Website: www.sbicaptrustee.com Corporate Identity Number: U65991MH2005PLC158386

A wholly owned Subsidiary of SBI Capital Markets Ltd.



<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group		Bharati Defence And Infrastructure Limited SBICAP Trustee Company Limited No									
						Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited & NSE			
						Details	s of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Be	fore the acquisition under consideration, holding of :										
b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/-lien/- non-disposal undertaking/-others) Voting rights (VR) otherwise than by shares	a) 48,16,290 b)2,04,12,281	a) 9.575% b) 40.582%	a) 9.575% b) 40.582%							
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d)	e) 2,52,28,571	e) 50.157%	e) 56.920%							
	Details of acquisition/sale										
c)	Shares carrying voting rights aequired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	a) 13,68,043	a) 2.720%	a) 2.720%							
	Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	e) 13,68,043	e) 2.720 %	e) 2.720%							



After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares	a) 34,48,247 b)2,04,12,281	a)6.856% b) 40.582%		a)6.856% b) 40.582%
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 		e)47.4	137%	e) 47.437%
Mode of acquisition—/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale in Open Ma	arket		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable #	Date of Sale of Shares		No. of Shares Sold	
	29-11-2017		4,80,0	
	30-11-2017 01-12-2017		4,80,000 4,08,043	
	Total		13,68,043	
	5,02,98,942 Equity shares of Rs.10 each aggregating to Rs. 50,29,89,420/-			
Educt State Capital total votile Capital of the 10 and the	5,02,98,942 Equity shares of Rs.10 each aggregating to Rs. 50,29,89,420/-			
	5,02,98,942 Equity shares of Rs.10 each aggregating to Rs. 50,29,89,420/-			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#)3,29,37,973 equity shares of Bharati Defence and Infrastructure Limited (formerly known as Bharati Shipyard Limited)(Company) were pledged with SBICAP Trustee Company. On 02-09-2016, the pledge was invoked on 1,25,25,692 equity shares of the Company were transferred to our Demat Account. The necessary disclosures were made to the stock exchanges on 02-09-2016.



The invoked shares of the company were sold on various dates and the necessary disclosures were made as per the details given below:

Sr. No.	Name of Target Company	No. of Shares sold	Date of Disclosure
1	Bharati Defence and Infrastructure Limited	11,45,632	30-09-2016
2		10,96,146	26-10-2016
3		9,62,943	01-04-2017
4		11,02,993	13-10-2017
5		11,20,290	26-10-2017
6		11,15,832	24-11-2017
7		11,65,566	29-11-2017

As disclosed above 13,68,043 equity shares of the Company were sold in open market and hence this disclosure is being made as under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 02-12-2017

