



Ref:3197/SBICTCL/LEGAL/ ST/2017-18

Date: December 02,2017

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Bharati Defence & Infrastructure Limited
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure which is required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,
For SBICAP Trustee Company Limited


Authorized Signatory



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharati Defence And Infrastructure Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a) 48,16,290	a) 9.575%	a) 9.575%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) 2,04,12,281	b) 40.582%	b) 40.582%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	e) 2,52,28,571	e) 50.157%	e) 56.920%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	a) 13,68,043	a) 2.720%	a) 2.720%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	e) 13,68,043	e) 2.720 %	e) 2.720%





After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) 34,48,247 b) 2,04,12,281 e) 2,38,60,528	a) 6.856% b) 40.582% e) 47.437%	a) 6.856% b) 40.582% e) 47.437%										
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale in Open Market												
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable - #	<table><tr><th>Date of Sale of Shares</th><th>No. of Shares Sold</th></tr><tr><td>29-11-2017</td><td>4,80,000</td></tr><tr><td>30-11-2017</td><td>4,80,000</td></tr><tr><td>01-12-2017</td><td>4,08,043</td></tr><tr><td>Total</td><td>13,68,043</td></tr></table>			Date of Sale of Shares	No. of Shares Sold	29-11-2017	4,80,000	30-11-2017	4,80,000	01-12-2017	4,08,043	Total	13,68,043
Date of Sale of Shares	No. of Shares Sold												
29-11-2017	4,80,000												
30-11-2017	4,80,000												
01-12-2017	4,08,043												
Total	13,68,043												
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,02,98,942 Equity shares of Rs.10 each aggregating to Rs. 50,29,89,420/-												
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,02,98,942 Equity shares of Rs.10 each aggregating to Rs. 50,29,89,420/-												
Total diluted share/voting capital of the TC after the said acquisition	5,02,98,942 Equity shares of Rs.10 each aggregating to Rs. 50,29,89,420/-												

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) 3,29,37,973 equity shares of Bharati Defence and Infrastructure Limited (formerly known as Bharati Shipyard Limited)(Company) were pledged with SBICAP Trustee Company. On 02-09-2016, the pledge was invoked on 1,25,25,692 equity shares of the Company were transferred to our Demat Account. The necessary disclosures were made to the stock exchanges on 02-09-2016.





The invoked shares of the company were sold on various dates and the necessary disclosures were made as per the details given below:

Sr. No.	Name of Target Company	No. of Shares sold	Date of Disclosure
1	Bharati Defence and Infrastructure Limited	11,45,632	30-09-2016
2		10,96,146	26-10-2016
3		9,62,943	01-04-2017
4		11,02,993	13-10-2017
5		11,20,290	26-10-2017
6		11,15,832	24-11-2017
7		11,65,566	29-11-2017

As disclosed above 13,68,043 equity shares of the Company were sold in open market and hence this disclosure is being made as under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 02-12-2017

