



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

## HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॉक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in  
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in  
CIN No.: L23201MH1952GOI008858

Ref : Co.Secy/VM/262/2017

August 01, 2017

Director – Investor Services & Listing,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal street,  
**Mumbai – 400 001**

**Sub.: News items appearing in Economic Times dated July 20, 2017**

**Cabinet Clears Plan to pipe away HPCL stake to ONGC.**

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Dear Sir,

We write with reference to intimation on the website of the Exchange seeking clarification/confirmation on the subject news item.

In this regard, we wish to state that Hon'ble Minister of Petroleum & Natural Gas has made a statement in Loksabha on 24.07.2017. From the same, we understand that CCEA in its meeting held on 19<sup>th</sup> July 2017 has given 'in principle' approval to consider strategic sale of Government of India's existing 51.11% of total paid up equity shareholding in Hindustan Petroleum Corporation Limited (HPCL) to Oil and Natural Gas Corporation Limited (ONGC). However, we are yet to receive a formal communication from Government of India on the same.

Trust the above meets with your requirement.

Thanking you,

Very truly yours,

**Shrikant M. Bhosekar**  
Company Secretary