

Date: 13th May, 2017

To,
BSE Limited
1st Floor, New Trading Wing,
Dalal Street, Fort,
Mumbai-400001

To,
Chembond Chemicals Limited
Chembond Centre,
EL-71, Mahape MIDC,
Navi Mumbai 400710. India

**Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 by
Promoter of Chembond Chemicals Limited**

Dear Sir/Madam,

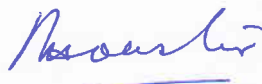
Please find enclosed herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of disposal of 3,50,000 (Three Lakh Fifty Thousand Only) equity shares of the Chembond Chemicals Limited by Mrs. Guloo P. Dastur, Promoter of the Company on 11th May, 2017.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For and on behalf of Guloo P. Dastur



Perviz H. Dastur
Promoter - Chembond Chemicals Limited

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Chembond Chemicals Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Guloo P. Dastur (Seller & Promoter of Chembond Chemicals Limited) The shares were sold in Open Market through BSE Limited, Stock Exchange		
Whether the acquirer/seller belongs to Promoter/ Promoter group	The Seller belongs to the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	401800	2.99	2.99
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	401800	2.99	2.99
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	350000	2.60	2.60
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL

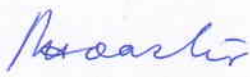
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	350000	2.60	2.60
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	51800	0.39	0.39
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	51800	0.39	0.39
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11/05/2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 6,72,41,440 (1,34,48,288 shares of Rs.5/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 6,72,41,440 (1,34,48,288 shares of Rs.5/- each)		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 6,72,41,440 (1,34,48,288 shares of Rs.5/- each)		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of seller

For and on behalf of Guloo P. Dastur



Perviz H. Dastur

Promoter - Chembond Chemicals Limited

Place: Mumbai

Date: 13.05.2017