



**RSWM Limited**

an LNJ Bhilwara Group Company



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

RSWM/  
February 1, 2016

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
MUMBAI - 400 001.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended the 31<sup>st</sup> December, 2015 as approved by the Board of Directors at their meeting held today i.e. 1<sup>st</sup> February, 2016 along with the Limited Review Report.

Please be further informed that the term of Shri Arun Churiwal, Managing Director and Chief Executive Officer shall complete on 31<sup>st</sup> March, 2016 and thereafter Shri Arun Churiwal will continue as Non Executive – Non Independent Director of the Company.

Please be further informed that Shri Riju Jhunjunwala, Managing Director whose term is due to expire on 30<sup>th</sup> April, 2016 has been re-appointed as Managing Director for a period of five years with effect from 1<sup>st</sup> May, 2016 by the Board of Directors subject to approval of members at General Meeting. Further, Shri Riju Jhunjunwala has been designated as Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1<sup>st</sup> April, 2016 after the completion of the term of Shri Arun Churiwal on 31<sup>st</sup> March, 2016.

Please also note that Board of Directors in the above meeting has accepted the resignation of Shri Sushil Jhunjunwala, Independent Director who resigned due to personal reason.

Thanking you,

Yours faithfully,  
For **RSWM LIMITED**

**SURENDER GUPTA**  
**COMPANY SECRETARY**  
**FCS - 2615**  
**E-205, Satya Shanti Apartment**  
**Plot No.23, Sector -13, Rohini**  
**Delhi - 110085**

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841, 4277842  
Website : www.rswm.in

**Regd. Office :**  
Khariagram, Post Office Gulabpura - 311 021  
Distt. Bhilwara, (Rajasthan), India  
Tel. : +91-1483-223144 to 223150, 223478  
Fax : +91-1483-223361, 223479  
Website : www.lnjbhilwara.com

**Corporate Identification Number:** L17115RJ1960PLC008216

**RSWM LIMITED**

CIN:L1711SRJ1960PLC008216

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (t-PABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@rajbhilwara.com

**Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2015**

PART I		( ₹ in Crore)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operation</b>						
	a) Net sales/Income from operations (net of excise duty)	752	730	736	2,180	2,240	3,003
	b) Other Operating Income	4	4	5	10	12	20
	<b>Total Income from operation (net) (a + b)</b>	<b>756</b>	<b>734</b>	<b>741</b>	<b>2,190</b>	<b>2,252</b>	<b>3,023</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	401	413	425	1,215	1,367	1,752
	b) Purchase of stock in trade	3	4	6	16	25	32
	c) Change in inventories of finished goods, work in progress and stock in trade	22	(23)	5	(38)	(48)	4
	d) Employees benefit expenses	83	83	71	242	210	277
	e) Depreciation and amortisation expenses	35	34	31	102	95	135
	f) Power & Fuel	72	77	68	219	203	269
	g) Other Expenditure	85	83	80	243	239	324
	<b>Total expenses</b>	<b>701</b>	<b>671</b>	<b>686</b>	<b>2,000</b>	<b>2,091</b>	<b>2,793</b>
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	55	63	55	190	161	230
4	Other Income	2	3	3	8	10	12
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	57	66	58	198	171	242
6	Finance Cost	31	32	31	95	95	125
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	26	34	27	103	76	117
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	26	34	27	103	76	117
10	Less: Tax Expense						
	Current	2	7	6	19	16	24
	Deferred	3	2	4	10	5	8
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	21	25	17	74	55	85
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	21	25	17	74	55	85
14	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	23	23	23	23	23	23
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						409
16	Earnings Per Share(before and after extraordinary items) (of ₹ 10/- each) in ₹						
	a) Basic EPS (not annualised)	8.72	10.67	7.28	31.80	23.97	36.68
	b) Diluted EPS (not annualised)	8.65	10.56	7.09	31.33	23.34	35.72



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**Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2015**  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

							(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Financial Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Yarn *	665	639	652	1,909	1,967	2,629
	b) Fabrics	115	118	114	352	356	486
	c) Others	1	0	(0)	1	1	1
	Total	781	757	766	2,262	2,323	3,116
	Less :- Inter Segment Revenue	25	23	25	72	71	93
	<b>Net Sales /Income from Operations</b>	<b>756</b>	<b>734</b>	<b>741</b>	<b>2,190</b>	<b>2,252</b>	<b>3,023</b>
<b>2</b>	<b>Segment Result</b>						
	Earnings (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	49	56	48	171	143	206
	b) Fabrics	12	13	11	36	31	43
	Total	62	69	59	207	174	249
	Less :- i. Interest	31	32	31	95	95	125
	ii. Other un-allocable expenditure net off unallocable income	5	3	1	9	3	7
	<b>Total Profit Before Tax</b>	<b>26</b>	<b>34</b>	<b>27</b>	<b>103</b>	<b>76</b>	<b>117</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment assets- Segment liabilities)						
	a) Yarn	1,361	1,390	1,143	1,361	1,143	1,262
	b) Fabrics	279	278	294	279	294	291
	Total	1,640	1,668	1,437	1,640	1,437	1,553
	Other assets	206	188	331	206	331	267
	<b>Total Capital Employed</b>	<b>1,846</b>	<b>1,856</b>	<b>1,768</b>	<b>1,846</b>	<b>1,768</b>	<b>1,820</b>

\* Include Captive & Standby power

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 1st February, 2016.
- As done in previous year, Depreciation has been provided based on useful lives prescribed in schedule II of the Companies Act, 2013 on all assets other than Plant & Machinery used in textile and power generation businesses where in management estimates that useful lives worked out as per the Companies Act, 1956 represent useful lives of these Plant & Machinery. Further, in compliance with note 4(a) of Schedule II of the Companies Act, 2013, useful life of significant components of some assets was estimated by management to be less than useful life of assets these components were part of Depreciation on such components has been provided for based on their estimated useful life.
- Results for quarter ended on 31st December, 2014 include results of erstwhile subsidiary of Company, viz Chesind Textile Limited, which has since been merged with the Company effective 31st March, 2015.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Place: Noida (U. P.)  
Date: 1st February, 2016



By Order of Board  
For RSWM Limited

Riju Chundawat  
Managing Director  
DIN : 00061060

## S.S. Kothari Mehta & Co.

Chartered Accountants

146-148, Tribhuvan Complex  
Ishwar Nagar,  
Mathura Road  
New Delhi - 110065

## S. Bhargava Associates

Chartered Accountants

“Vishwa Shila”, House No 1  
Pareek College Road  
Bani Park  
Jaipur – 302016

### INDEPENDENT AUDITORS LIMITED REVIEW REPORT


To  
The Board of Directors  
RSWM Limited

We have reviewed the accompanying statement of standalone unaudited financial results of RSWM Limited for the quarter ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.  
Chartered Accountants  
ICAI Registration No. 000756N

  
K. K. Tulshan  
Partner  
Membership No. 085033



For S Bhargava Associates  
Chartered Accountants  
ICAI Registration No. 003191C

  
Sunil Bhargava  
Partner  
Membership No. 70964



Place : NOIDA  
Dated : February 1<sup>st</sup>, 2016