



Karuturi Global Limited

Website : www.karuturi.com
CIN : L01122KA1994PLC016834

To
The Bombay Stock Exchange Limited.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Karuturi Global Limited News Letter.

As per Regulation 30 of SEBI (LODR) Regulations, 2015. Please note that:

We are publishing the attached Newsletter in our Company's Official Website and also we are furnishing the same newsletter to our respective Shareholders.

This is for your information and records.

Thankingyou,
Your's faithfully

For Karuturi Global Limited


Anitha Karuturi
Compliance officer



Regd Office: 9/56, 8th Main, 1st Cross, Upper Palace Orchards, Sadashivanagar, Bangalore-560080

QUARTERLY NEWSLETTER



KARUTURI GLOBAL SEPT 2017

KENYA

Karuturi has initiated raising debt funds against the Kenyan assets for which we have received encouraging response. Karuturi's subsidiaries, Surya Holdings and Rhea Holdings have entered into a Redemption of Equity Plea where we've confirmed to Court our willingness to pay \$ 4.4 million against which the farms will be returned to us and we can restart operations. This is a big break from the past legal strategies.

MACROECONOMIC FACTORS

General elections were held in Kenya on 8 August 2017 leading to the re-election of the incumbent President, Uhuru Kenyatta. However, his main opponent, Raila Odinga contested the elections in the Supreme Court. The results of the Presidential election were subsequently annulled and fresh elections are ordered to be held on October 17 2017 in a pathbreaking judgement, even by international standards.



ETHIOPIA

We have prepared a comprehensive planting plan for the upcoming season, contingent on receipt of working capital.

In order to optimize resources, we have begun renting spare machinery and equipment. This leads to liquidity and working capital for our operations. Socially, our rental model has helped the local economy by providing small-scale farmers with access to state of the art machinery.

We have also liquidated certain surplus machinery, which will appear in the next quarter's revenue.



INDIA



For the first time in 22 years, our local operations have been affected, first by last year's demonetisation, which led to collapse in the prices and volumes at the auctions. However, they have since seen a smart recovery. Despite good rains all over the country, South Karnataka has experienced drought for the fourth consecutive year. We are augmenting our precious water resources by various conservatory methods.

Mr. Ram Karuturi has taken over as the President of the South Indian Floriculture Association (SIFA) based on his expertise in the field. This being the 20th anniversary of the Flower Auction, started by the Association on the initiative of our Founder, a grand celebration has been planned. Some of the activities that will help the industry:

1. Making the flower auction online and increasing access to up country buyers
2. Setting up a bonded warehouse to provide duty free imports of raw materials amongst other things

Efforts are underway to eliminate imports from Thailand and other Asian geographies to ensure growth in the Indian Floriculture industry.

FUTURE OUTLOOK: WATER

Karuturi, in partnership with the Conn Centre of Renewable Energy at the University of Louisville, USA, is participating in the Water Abundance XPRIZE Competition.

The Director of the Conn Center, Mahendra Sunkara, is also on the Board of Karuturi

The Water Abundance XPRIZE is challenging teams to alleviate the global water crisis by harvesting fresh water from thin air.

We are aiming to produce a 10,000 litre unit that can extract water from the atmosphere at a cost of 2 cents per litre.

PURPOSE

As populations increase and fresh water scarcity increases, there are 1.1 billion people worldwide that lack access to water. Further, this water shortage impacts agricultural activities across the globe. As the need for water increases, innovative technologies that can revolutionise water supply are essential

FUTURE OUTLOOK: WATER

Extracting water from the atmosphere is based on the simple concept of condensation, yet has repercussions that will ultimately disrupt how we think of water and its use. Once commercialised, this product will revolutionise the dynamics of freshwater supply, ensuring that clean water is no longer a scarcity.

APPLICATIONS TO AGRICULTURE

The success of this project will lead to ample supply of water for our agriculture and floriculture projects, and will lead to a significant reduction in costs.

By eliminating our dependence on proximity to water supply and frequency of rains, the Water from Air Project de-risks our operations significantly.

PROJECT PROGRESS

Round 1 prototype testing: January 2018

EMPLOYEE SPOTLIGHT: ASSEFA

*General Manager, Ethiopian
Operations*



Assefa Hagos graduated from Haramay University of Agriculture, Ethiopia, with a degree in Plant Sciences. He then joined a public company engaged in commercial and mechanized extensive farming, which was intended to make the country self sufficient in terms of grain production and consumption.

In the decades of his career path, Assefa has worked as an agronomist, crop researcher, plant protection expert, production manager, farm manager and biomass manager.

Following his career at the public company, he attained a degree in Business Leadership in the University of South Africa (UNISA) after which, he started at a new company as the CEO.

After working in several agriculture-based companies, Assefa's enthusiasm to become a civil servant and a dedicated and productive worker was on the verge of waning. During this period of dilemma, he that his dream of impact through agriculture and creation of food security can be achieved through working for Karuturi, which owns state of the art farm machinery and has sought after big dreams to make commercial farming business successful and impactful in Ethiopia. Today, Assefa leads our team in Ethiopia by managing our subsidiary, Karuturi Agro Products PLC.

