

# NCG ENTERPRISES LIMITED

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NCG/2023  
Date: 27.09.2023

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Security Symbol: IOLCP**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**Security Code: 524164**

**The Compliance Officer,**

IOL Chemicals and Pharmaceuticals Ltd,  
VPO-Handiaya, Fatehgarh Chhanna Road,  
Tehsil & District- Barnala-148107

**Sub- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011**

Dear Sir,

With a reference to the caption subject, please find the enclosed herewith a disclosure containing the information required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 relating to disposal of 65,58,107 Equity Shares of Ms/ IOL Chemicals And Pharmaceuticals Limited ("Target Company") pursuant to a Scheme of Amalgamation for merger of M/s True Value Traders Limited ("Transferor Company-1"); M/s NCG Enterprises Limited ("Transferor Company-2" and M/s Bhudeva Lifesciences Limited ("Transferor Company-3" with M/s M/s NCVI Enterprises Limited ("Transferee Company") by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- NCLT/Chd/Reg/741 dated 22.08.2023 read with Formal Order No: NCLT/Reg./FO/2023/781 dated- 01.09.2023.

This is for your information and record. Kindly acknowledge the receipt

Thanking You,

Yours faithfully,

For NCG Enterprises Limited

Varinder Gupta  
Director  
DIN- 00044068



# NCG ENTERPRISES LIMITED

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NCG Enterprises Limited Bhudeva Lifesciences Limited True Value Traders Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	65,58,107	11.17%	11.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>65,58,107</b>	<b>11.17%</b>	<b>11.17%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	65,58,107	11.17%	11.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>65,58,107</b>	<b>11.17%</b>	<b>11.17%</b>





<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0 - - -	0 - - -	0 - - -															
<b>Total (a+b+c+d)</b>	<b>0</b>	<b>0%</b>	<b>0%</b>															
Mode of acquisition/ sale (e.g. open market/ off-market /public issue / rights issue / preferential allotment / inter se transfer etc).	Pursuant to sanctioning of a Scheme of Amalgamation for merger of M/s True Value Traders Limited (" <b>Transferor Company-1</b> "), M/s NCG Enterprises Limited (" <b>Transferor Company-2</b> ") and M/s Bhudeva Lifesciences Limited (" <b>Transferor Company-3</b> " with M/s M/s NCVI Enterprises Limited (" <b>Transferee Company</b> ") by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- NCLT/Chd/Reg/741 dated 22.08.2023 read with Formal Order No: NCLT/Reg./FO/2023/781 dated- 01.09.2023, the equity shares held by the above said transferor companies in Target Company has been transferred through off-market to M/s NCVI Enterprises Limited as under: <table border="1" data-bbox="863 1249 1497 1585" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Name of Transferor Company</th> <th>No of shares held in TC</th> <th>% of holding</th> </tr> </thead> <tbody> <tr> <td>NCG Enterprises Limited</td> <td>32,84,393</td> <td>5.59%</td> </tr> <tr> <td>Bhudeva Lifesciences Limited</td> <td>28,73,714</td> <td>4.90%</td> </tr> <tr> <td>True Value Traders Limited</td> <td>4,00,000</td> <td>0.68%</td> </tr> <tr> <td><b>Total</b></td> <td><b>65,58,107</b></td> <td><b>11.17%</b></td> </tr> </tbody> </table>			Name of Transferor Company	No of shares held in TC	% of holding	NCG Enterprises Limited	32,84,393	5.59%	Bhudeva Lifesciences Limited	28,73,714	4.90%	True Value Traders Limited	4,00,000	0.68%	<b>Total</b>	<b>65,58,107</b>	<b>11.17%</b>
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<b>Total</b>	<b>65,58,107</b>	<b>11.17%</b>																
Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> September 2023																	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)																	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)																	



Total diluted share/voting capital of the TC after the said acquisition

Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)

**For and On Behalf of**

**NCG Enterprises Limited, Bhudeva Lifesciences Limited and True Value Traders Limited**



Varinder Gupta

Director - ~~NCG Enterprises Limited~~,

DIN- 00044068

Place: Ludhiana

Date: 27.09.2023

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.