



Indo-City Infotech Limited

CIN : L51900MH1992PLC068670

Ref. No.: ICIL/BSE/16-17/15

Dated: 06/02/2017

To,
The Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.,
1st Floor, Rotunda Bldg.,
Mumbai – 400 001

Dear Sir,

Company Scrip Code: 532100

Sub.: Outcome of Board Meeting and submission of Quarterly and nine months ended Unaudited Standalone Financial Result as on 31st December, 2016.

With reference to above, we hereby inform that the meeting of the Board of Directors of the company held on 6th February, 2017 in the said meeting the board has approved the Unaudited Standalone Financial Result along with Limited review report thereon from the statutory Auditors of the company for the quarter and nine months ended 31st December, 2016.

Please take the same on your record.

Thanking you,

Yours truly,
For Indo-City Infotech Limited

Akash Anchan
Company Secretary

Encl.: As above

INDO-CITY INFOTECH LTD.

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016.

(Rs. in Lacs except EPS)

Sr. No.	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Three Months Ended 31-12-2016	Three Months Ended 30-09-2016	Three Months Ended 31-12-2015	Nine Months Ended 31-12-2016	Nine Months Ended 31-12-2015	Financial Year Ended 31-03-2016
1	Income From Operations						
	a) Net Sales / Income from Operations	22.68	39.08	5.83	98.39	27.40	39.73
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (a+b)	22.68	39.08	5.83	98.39	27.40	39.73
2	Expenditure						
	a) Purchase of Trade Goods	29.10	22.32	-	84.90	-	28.80
	b) Change in Inventories	(10.21)	5.83	-	(8.51)	1.92	(29.67)
	c) Employee Cost	6.38	6.67	2.15	19.97	12.37	23.45
	d) Depreciation	2.20	2.50	2.26	8.56	6.45	8.55
	e) Other Expenditure	1.73	3.63	14.39	17.68	24.41	26.05
	Total Expenses (a+b+c+d+e)	29.20	40.95	18.80	120.60	45.15	57.18
3	Profit from ordinary Activities before other income, Finance cost and Exceptional Item (1-2)	(6.52)	(1.87)	(12.97)	(22.21)	(17.75)	(17.45)
4	Other Income	3.66	3.49	10.27	19.47	20.71	21.97
5	Profit from ordinary Activities before Finance Cost and Exceptional Item (3+4)	(2.86)	1.62	(2.70)	(2.74)	2.96	4.52
6	Interest	0.23	0.36	0.17	0.83	0.26	0.88
7	Profit from ordinary Activities After Fin. Cost & but before Exceptional Item (5-6)	(3.09)	1.26	(2.87)	(3.57)	2.70	3.64
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary Activities (7-8)	(3.09)	1.26	(2.87)	(3.57)	2.70	3.64
10	Tax Expenses	(1.14)	0.29	(0.89)	(1.10)	0.83	1.88
11	Net Profit from ordinary activities after Tax (9-10)	(1.95)	0.97	(1.98)	(2.47)	1.87	1.76
12	Extra Ordinary Item (Net of Tax Expense Rs. ___)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(1.95)	0.97	(1.98)	(2.47)	1.87	1.76
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
15	Reserves & Surplus (Excluding Revaluation Reserve)	-	-	-	-	-	297.23
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Not Annualised)	(0.02)	0.01	(0.02)	(0.02)	0.02	0.02
	b) Basic and diluted EPS after Extraordinary items (Not Annualised)	(0.02)	0.01	(0.02)	(0.02)	0.02	0.02

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 6, 2017.
- The company has only finance income, hence the company does not have separate reportable business segment for the quarter ended Dec., 31, 2016 as per the Accounting Standard - 17.
- There were no pending complaints at the beginning of the quarter. During the quarter complaints received and disposed off NIL and pending at the quarter end NIL.
- Previous year/ period figures have been re-grouped / re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for " Taxes on Income " as specified under section 133 of the Companies Act, 2013.



For Indo-City Infotech Ltd.

Aneel Jain
Chairman & Managing Director
DIN No.: 00030742

Place : Mumbai
Dated : February 06, 2017



S K PATODIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Review Report on the Quarterly Statement of Financial Results of Indo-city Infotech Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF INDO-CITY INFOTECH LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Indo-city Infotech Limited ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Arun Poddar
Arun Poddar
Partner
Membership. No. : 134572



Place: Mumbai
Date: February 06, 2017

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