



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : info@hbestate.com
Website. : www.hbestate.com, CIN No. L99999HR1994PLC034146

HBEDL/BSE/2016
February 10, 2016

Listing Centre

Bombay Stock Exchange Limited,
Pheeroze Jeejee Bhoy Towers,
Dalal Street, Fort,
Mumbai-400001

(Company Code – 532334)

Sub.: Forwarding of Unaudited Financial Results and Limited Review Report for the
Quarter and Nine Months Ended 31st December, 2015 under Regulation 30 & 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2015 along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on 10th February, 2016.

Kindly take the above information on record.

Thanking You,

Yours truly,

For HB ESTATE DEVELOPERS LTD


Rajesh Singh Chahar
Company Secretary

Encl:-as above

HB ESTATE DEVELOPERS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31ST DECEMBER,2015

(Rs. in Lakhs)

Particulars	3 Months ended (31.12.2015)	3 Months ended (30.09.2015)	3 Months ended (31.12.2014)	9 months ended (31.12.2015)	9 months ended (31.12.2014)	Year ended (31.03.2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	1966.12	1433.29	1635.90	4951.41	4254.91	6454.29
Total Revenue	1966.12	1433.29	1635.90	4951.41	4254.91	6454.29
2. Expenditure :						
a) Food and Beverages Consumed	203.15	163.66	146.83	523.33	403.92	551.31
b) Increase(-)/Decrease in Stock	0.00	0.00	0.00	0	0.00	232.75
c) Employee Cost	419.92	410.25	354.01	1217.33	1044.78	1515.40
d) Facility Management Services	28.77	28.90	24.82	84.52	77.71	121.05
e) Advertisement	39.91	26.71	30.46	88.63	62.66	89.00
f) Communication	15.16	14.90	20.73	43.75	72.40	101.05
g) Repair and Maintenance	87.35	88.56	54.41	257.69	203.44	308.53
h) Power, Fuel & Light	167.10	212.55	186.77	580.59	642.51	813.84
i) Legal and Professional	9.25	17.50	17.89	35.74	48.33	93.20
j) Linen, Room, Catering & Other Supplies/	99.68	59.16	106.19	237.79	237.61	319.64
k) Operators Fees	159.71	106.00	118.30	391.20	288.89	399.14
l) Depreciation	374.12	375.44	338.30	1129.78	1011.37	1491.50
m) Other Expenses	160.94	187.14	119.87	451.06	366.24	556.85
n) Total Expenditure	1765.06	1690.77	1518.58	5041.41	4459.86	6593.26
3. Profit/(Loss) from operation before Other Income, Interest & Exceptional Items	201.06	(257.48)	117.32	(90.00)	(204.94)	(138.97)
4. Other Income :-						
- Other income	19.95	(0.01)	0.32	19.93	3.92	35.79
- Interest Income	15.07	19.35	24.49	53.19	83.54	132.94
Total Other Income	35.02	19.34	24.81	73.12	87.46	168.73
5. Profit from operation before Interest & Exceptional Items	236.08	(238.14)	142.13	(16.88)	(117.48)	29.76
6. Interest/Finance Cost	695.21	710.93	748.87	2115.30	2348.90	3104.77
7. Profit/(Loss) after interest but before Exceptional Items	(459.13)	(949.07)	(606.74)	(2132.18)	(2466.38)	(3075.01)
8. Exceptional Items	0.00	(0.35)	(185.55)	(97.26)	-1179.15	(1023.60)
9. Profit/(Loss) from ordinary Activities before tax	(459.13)	(949.42)	(792.29)	(2229.44)	(3645.54)	(4098.61)
10. Provision for Tax						
- Current	0	0.00	0.00	0.00	0.00	0.00
- Deferred	85.29	86.89	117.2	247.65	343.67	409.32
11. Net Profit/(Loss) from ordinary activities after tax	(544.41)	(1036.31)	(909.49)	(2477.09)	(3989.21)	(4507.93)
12. Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.00
13. Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
14. Net Profit/(Loss) for the period	(544.41)	(1036.31)	(909.49)	(2477.09)	(3989.21)	(4507.93)
15. Paid up Equity Share Capital (face value Rs.10/- per share)	1641.20	1641.20	1641.20	1641.20	1641.20	1641.20
16. Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	3181.85
17. Earning Per Share (in Rs.) :-						

(a) Before Exceptional Items :						
- Basic	(3.37)	(6.42)	(4.49)	(14.75)	(17.41)	(21.59)
- Diluted	(3.37)	(6.42)	(4.49)	(14.75)	(17.41)	(21.59)
(b) After Exceptional Items :						
- Basic	(3.37)	(6.42)	(5.64)	(15.35)	(24.72)	(27.93)
- Diluted	(3.37)	(6.42)	(5.64)	(15.35)	(24.72)	(27.93)
18. Public Shareholding:						
-Number of Shares	4103659	4103659	4103659	4103659	4103659	4103659
-% of Shareholding	25.43	25.43	25.43	25.43	25.43	25.43
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	12034628	12034628	12034628	12034628	12034628	12034628
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.57%	74.57%	74.57%	74.57%	74.57%	74.57%

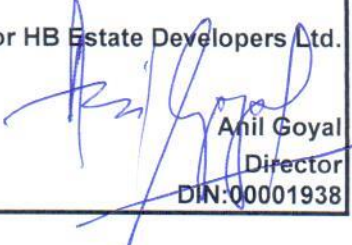
Particulars	3 Months ended (31.12.2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	3
Remaining unresolved at the end of the	1

Notes:

1. There are no separate reportable segments as required under Accounting Standard -17.
2. The figures have been regrouped wherever considered necessary to facilitate comparison.
3. The aforesaid results were placed before & reviewed by the Audit Committee at its meeting held on 10.02.2016 and approved by the Board of Directors at its meeting held on the same date.

For HB Estate Developers Ltd.

Place : Gurgaon
Date : 10.02.2016


Anil Goyal
Director
DIN:00001938

P. BHOLUSARIA & CO.

CHARTERED ACCOUNTANTS

26/11, SHAKTI NAGAR

DELHI – 110 007

PHONES : 23845925

: 23841467

The Board of Directors
HB Estate Developers Limited,
Plot No.31, Echelon Institutional Area
Sector-32,
Gurgaon-122001

Sub : Limited Review Report for three month period ended 31.12.2015

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HB Estate Developers Limited (the "Company") for the quarter and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013. Read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
FRN : 000468N



Amit Goel
(AMIT GOEL)
PARTNER
M.No.92648

Place : Gurgaon

Date: 10/2/2016