



**JSW Holdings Limited**

(Formerly known as Jindal South West Holdings Ltd.)

Corporate Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

CIN. : L67120MH2001PLC217751

Phone : +91 22 4286 1000

Fax : +91 22 4286 3000

Website : www.jsw.in

January 23, 2017

<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code: 532642 Fax No.: 022-22722061/41/39/37/ 26598237/38	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex; Bandra(E), Mumbai-400051 <a href="mailto:cmist@nse.co.in">cmist@nse.co.in</a> Symbol: JSWHL Fax No. : 022-26598237/38
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Dear Sir/Madam,

**Sub. : Unaudited Financial Results (Provisional) of the Company for the Quarter and nine months ended on 31.12.2016 (Q3)- Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

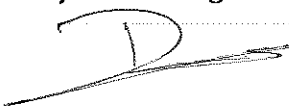
With reference to the above, please find enclosed herewith copy of the Unaudited Financial Results (Provisional) of the Company for the Quarter and nine months ended on 31.12.2016 (Q3), which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on January 23, 2017 along with the Limited Review Report of M/s. Shah Gupta & Co., Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the same.

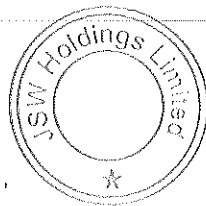
The above is for your kind information and record.

Thanking you,

Yours sincerely,

For JSW Holdings Limited

  
Deepak Bhat  
Company Secretary



Encl.: As above.

Regd. Office : Village Vasind,  
Taluka Shahapur, Dist. Thane - 421 604,  
Maharashtra, India.

Phone : +91 2527 220 022/25

Fax : +91 2527 220 020/84



JINDAL Part of O. P. Jindal Group

# JSW HOLDINGS LIMITED



Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

CIN- L67120MH2001PLC217751

(Rs.in Lakhs)

## Statement of Unaudited Results for the Quarter and Nine months ended 31st December, 2016

Sr. No.	Particulars	For Quarter ended			For Nine months ended		For Year ended
		31.12.2016 Undudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Undudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Income from Operations	2,202.11	2,201.42	771.08	5,298.65	4,151.83	5,034.92
2	Expenditure						
	a. Employee benefits expense	68.57	68.04	60.98	196.61	177.59	239.65
	b. Depreciation and amortisation expense	0.36	0.33	0.48	1.01	1.41	1.88
	c. CSR Expenses	1.75	18.28	17.65	21.08	25.57	46.45
	d. Other Expenses	11.70	18.11	12.61	47.27	52.62	66.15
	e. Total Expenses	82.38	104.76	91.72	265.97	257.19	354.13
3	Profit from Operations before other income, finance cost & Exceptional items (1-2)	2,119.73	2,096.66	679.36	5,032.68	3,894.64	4,680.79
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost and Exceptional Items (3+4)	2,119.73	2,096.66	679.36	5,032.68	3,894.64	4,680.79
6	Finance costs	-	-	-	-	-	-
7	Profit after finance cost but before Exceptional Items (5-6)	2,119.73	2,096.66	679.36	5,032.68	3,894.64	4,680.79
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax (7+8)	2,119.73	2,096.66	679.36	5,032.68	3,894.64	4,680.79
10	Tax Expense	263.04	540.46	154.10	1,010.50	842.50	1,020.00
11	Net Profit from ordinary activities after tax (9-10)	1,856.69	1,556.20	525.26	4,022.18	3,052.14	3,660.79
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,856.69	1,556.20	525.26	4,022.18	3,052.14	3,660.79
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						78,640.10
16	Earnings Per share - (EPS) (in Rs.) (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	16.73	14.02	4.73	36.24	27.50	32.98
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	16.73	14.02	4.73	36.24	27.50	32.98

### Notes:

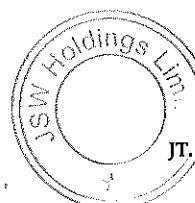
- The above results have been subjected to a "Limited Review" by Auditors of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd January, 2017.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per Accounting Standard (AS) -17 on "Segment Reporting".
- The figures for the quarter ended 31st December, 2016 are the balancing figures between unaudited figures for the nine months ended on 31st December, 2016 and the unaudited published figures upto 30th September, 2016.
- Previous period's / year's figures have been regrouped/rearranged, wherever considered necessary.

Place : Mumbai

Dated : January 23, 2017



Part of O. P. Jindal Group



For JSW HOLDINGS LIMITED

K.N. PATEL

JT. MANAGING DIRECTOR, CEO & CFO

**Shah Gupta & Co.**  
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

To,  
The Board of Directors  
JSW Holdings Limited  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JSW Holdings Limited (the 'Company') for the quarter and nine months ended December 31, 2016 (the 'Statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO  
Chartered Accountants  
Firm Registration No - 109574W

*Vipul K Choksi*

Vipul K Choksi  
Partner  
M. No.37606



Place: Mumbai  
Date: January 23, 2017