



UNITED BREWERIES (HOLDINGS) LIMITED

January 7, 2016

The Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Compliance Department
Exchange Plaza, Bandra Kurla Complex
Bandra [E], Mumbai 400 051

Dear Sirs,

Sub: Disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to the above mentioned subject.

We enclose herewith disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to invocation of shares held by us in United Breweries Limited.

Thanking You,

Yours faithfully,
For United Breweries (Holdings) Limited

Kaushik Majumder
Senior Vice President- Legal &
Company Secretary

encl: as above

cc: United Breweries Limited
UB Tower, Level 4, UB City,
No.24, Vittal Mallya Road,
Bangalore 560 001

(Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011)

Name of the Target Company(TC) **United Breweries Limited**
 Names of the stock exchanges where the shares of the target company are listed **BSE Limited and National Stock Exchange of India Limited**
 Date of reporting **January 7, 2016**
 Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **United Breweries (Holdings) Limited**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledged/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
United Breweries (Holdings) Limited	30,295,911	11.46	8,794,000	3.33	Invocation- Refer to Note below	January 5, 2016	Non Disposal Undertaking- Refer to Note Below	Refer to Note below	1,958,000	0.74	ICICI Bank Limited	8,794,000	3.33
Dev Investments Pvt Ltd	1,859,300	0.70	0	0.00									
Kansco Industries Pvt Ltd	6,228,636	2.36	2,984,000	1.13									
The Gem Investment & Trading Co Pvt Ltd	4,315,132	1.63	0	0.00									
Malliva Pvt Ltd	9,786,666	3.70	0	0.00									
McDowell Holdings Limited	9,652,344	3.65	7,981,000	3.02									
Pharma Trading Co Pvt Ltd	1,514,366	0.57	620	0.00									
Vital Investments Pvt Ltd	375,955	0.14	0	0.00									
UB Overseas Limited	427,740	0.16	0	0.00									
Heineken International B V	13,150,770	4.97	0	0.00									
Heineken UK Ltd	8,489,270	3.21	0	0.00									
Scottish and Newcastle India Limited	89,994,960	34.04	0	0.00									
Dr. Vijay Malliva & his relatives	21,353,620	8.08	20,950,954	7.92									

Note: The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 **For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note: United Breweries (Holdings) Limited (UBHL) had given a non-disposal undertaking in respect of shares of United Breweries Limited (UBL) in favour of ICICI Bank Limited (ICICI) only as a top up to certain other securities which in turn as per the Loan Purchase Agreement secured only the obligation of UBHL to repurchase a loan provided by ICICI to Kingfisher Airlines Limited. The said undertaking has nothing to do with the alleged obligation of UBHL to pay any recompense amount to ICICI. UBHL has taken appropriate proceedings in this regard. Notwithstanding the same, ICICI has unilaterally transferred the shares purportedly in respect of the recompense amount."

Signature
 Designation
 Kaushik Malunder
 Senior Vice President- Legal & Company Secretary

Date: January 7, 2016
 Place: Bangalore

