

Date : January 11, 2016

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Dear Sir,

Sub: Approval by Central Electricity Regulatory Commission (CERC) for change in law Petition filed by Sasan Power Limited

We attach herewith a copy of the Media Release being issued in connection with the approval granted by CERC to the petition filed by Sasan Power Limited, the Company's wholly owned subsidiary, which you will find self-explanatory.

Kindly bring the above to the notice of your members.

Yours faithfully

For Reliance Power Limited



Ramaswami Kalidas
Company Secretary and Manager



Encl. : As above.

MEDIA RELEASE

**CERC APPROVES CHANGE IN LAW PETITION OF RELIANCE
POWER'S SASAN UMPP**

**CLAIMS PERTAINED TO CHANGES IN ELECTRICITY DUTY AND
ENERGY DEVELOPMENT CESS**

**ONE TIME COMPENSATION OF ₹ 271 CR GRANTED TILL JULY
2015**

**MECHANISM PROVIDED TO ENABLE FUTURE PASS-THROUGH
ON MONTHLY BASIS**

**TO PROVIDE COMPENSATION OF OVER ₹ 300 CR PER ANNUM
OVER 25 YEARS PPA TERM**

**EFFECTIVE TARIFF INCREASE OF 9 PAISE PER UNIT
- 7% INCREASE IN TARIFF**

ENTIRE CAPACITY OF 3,960 MW OF SASAN UMPP IS OPERATIONAL

**POWER PLANT AND COAL MINE PERFORMANCE BEST AMONG
PEERS**

**DELIVERING BEST-IN-CLASS AVAILABILITY AND RECORD PLF ~
100%**

ONLY 4000 MW PLANT OPERATING AT OVER 100% PLF IN INDIA



Sasan (Madhya Pradesh), 11 January 2016:

Central Electricity Regulatory Commission (CERC) has approved Change in Law during Operations petition filed by Sasan Power Limited.

The order allows it to claim increase in electricity duty rate and energy development cess on sale of power to the State of Madhya Pradesh and on auxiliary power consumption.

CERC's order clearly establishes the principles of Change in Law in line with the terms of the Power Purchase Agreement between Sasan Power Limited and Procurers, which will also ease pass-through of future Change in Law impacts on Sasan UMPP.

One time compensation of Rs. 271 Crore is granted by regulatory commission till 31st July 2015.

Mechanism for future payments towards change in Electricity Duty Rate & Energy Development Cess has also been approved by the regulatory commission in its order, which provides compensation of over Rs. 300 Crore per annum, at full capacity, over 25 years PPA term resulting in effective tariff increase of about 9 paise per unit (7% increase).

The Sasan Ultra Mega Power Project, implemented in Singrauli District of Madhya Pradesh, is the only 4,000 MW plant operating at over 100% PLF in India.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating capacity of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

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