

31<sup>st</sup> August, 2017

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 500378

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: JINDALSAW

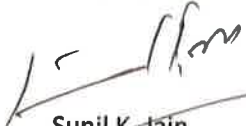
**SUB.: INTIMATION UNDER CLAUSE 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sirs,

With reference to the captioned regulations, we wish to inform you that the Company has transferred 47,65,772 equity shares of Rs. 10/- each of Jindal ITF Limited (representing 6% of total capital) at book value on 30.08.2017. Accordingly, the holding of the Company in Jindal ITF Limited stand reduced from 57% to 51%.

This is for your information and record please.

Thanking you,  
Yours faithfully,  
For Jindal Saw Limited,



Sunil K. Jain  
Company Secretary  
FCS- 3056

