



**INTER GLOBE FINANCE LIMITED**  
(FINANCIAL MANAGEMENT & ADVISORY SERVICES)

CIN:-L65999WB1992PLC055265

Phone : 91-33-22621971  
91-33-22102852  
Fax : 91-33-40661036

**Dated :- 30-05-2016**

**Ref :-IGFL/BSE/16/17**

To  
The Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,

**Sub : Revised Audited Financial Results for the Quarter/Year ended 31<sup>st</sup> March, 2016**

In pursuant of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results & Statement of Assets & Liabilities for the quarter and year ended 31<sup>st</sup> March, 2016 reviewed by the Audit Committee and duly approved by the Board in its meeting held today i.e. 30<sup>th</sup> May, 2016 at 1:00 p.m. and concluded at 3:15 p.m.

The Auditors' Report on the Financial Statement for the Financial Year 2015-16 alongwith Form-A are enclosed herewith. The Declaration required under Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 is also enclosed herewith.

Kindly take a record of the same.

Thanking You,

Yours truly,

For Inter Globe Finance Limited

  
  
Puja Jain  
(Company Secretary & Compliance Officer)  
Encl: As Above

## INTER GLOBE FINANCE LIMITED

Regd Office: Aloka House, 1<sup>st</sup> floor, 6B, Bentinck Street, Kolkata-700 001

Website: www.igfl.co.in e-mail: interglobefinance@gmail.com

CIN: - L65999WB1992PLC055265

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016					
Particulars	Quarter Ended			Year Ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.a Net Sales/Income from Operations	933.91	1,683.14	6,284.11	9,199.54	11,187.69
b. Other operating Income	-	-	-	-	-
<b>Total Income</b>	<b>933.91</b>	<b>1,683.14</b>	<b>6,284.11</b>	<b>9,199.54</b>	<b>11,187.69</b>
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	(191.75)	(263.94)	1,101.88	(688.28)	(171.86)
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	999.50	1,730.82	5,173.05	9,582.63	11,129.02
d. Employees cost	9.81	21.31	13.54	60.25	68.01
e. Depreciation & amortization	4.64	4.45	12.23	19.04	11.56
f. Other expenditure	83.66	35.09	31.93	181.23	119.34
<b>g. Total</b>	<b>905.86</b>	<b>1,527.73</b>	<b>6,332.63</b>	<b>9,154.87</b>	<b>11,156.07</b>
3. Profit from Operations before other Income, Finance Cost and exceptional items	28.05	155.41	(48.52)	44.67	31.62
4. Other Income	-	-	-	-	-
5. Profit from ordinary activities before Finance Cost and Exceptional items	28.05	155.41	(48.52)	44.67	31.62
6. Interest Paid	2.62	1.44	0.64	5.06	1.63
7. Profit from ordinary activities after finance costs but before exceptional items	25.43	153.97	(49.16)	39.61	29.99
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from ordinary activities before tax	25.43	153.97	(49.16)	39.61	29.99
10. Tax expense (including deferred tax and net of MAT credit entitlement)	12.24	-	-	12.24	9.09
11. Net Profit (+)/ Loss (-) from ordinary activities after tax	13.19	153.97	(49.16)	27.37	20.90
12. Extraordinary Item (net of tax expense Rs)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period ( 11-12 )	13.19	153.97	(49.16)	27.37	20.90
14. Paid Up Share Capital (Face Value of the Share shall be indicated)	682.23	682.23	682.23	682.23	682.23
15. Reserve excluding ( Revaluation Reserves as per balance sheet of previous accounting year )	8,604.94	8,618.13	8,580.88	8,636.08	8,608.71
<b>16.i Earning per Share(EPS) ( before extra ordinary items )</b>					
<b>Basic and Diluted ( not to be annualized )</b>					
a. before extra ordinary items	0.19	2.26	(0.72)	0.40	0.31
b. after extra ordinary items	0.19	2.26	(0.72)	0.40	0.31
<b>16.ii Earning per Share(EPS) ( after extra ordinary items )</b>					
<b>Basic and Diluted ( not to be annualized )</b>					
a. before extra ordinary items	0.19	2.26	(0.72)	0.40	0.31
b. after extra ordinary items	0.19	2.26	(0.72)	0.40	0.31

\* Except EPS which is determined in Rs. & Paise

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 31ST MARCH, 2016		
Particulars	(Rs. in Lacs)	
	Year ended	Year ended
	As at 31-03-2016 (Audited)	As at 31-03-2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share Capital	682.23	682.23
b) Reserves and Surplus	8595.61	8617.35
c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholder's funds</b>	<b>9277.84</b>	<b>9299.58</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Minority interest</b>	<b>0.00</b>	<b>0.00</b>
<b>4. Non-current liabilities</b>		
a) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (net)	0.00	0.00
c) Other long-term liabilities	0.00	0.00
d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Current liabilities</b>		
a) Short-term borrowings	9.59	15.51
b) Trade payables	3.34	1.36
c) Other current liabilities	0.00	0.00
d) Short-term provisions	101.38	115.48
<b>Sub-total - Current liabilities</b>	<b>114.31</b>	<b>132.35</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9392.15</b>	<b>9431.93</b>

<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
a) Fixed Assets	81.64	72.35
b) Goodwill on consolidation	0.00	0.00
c) Non-current Investments	333.90	57.51
d) Deferred tax assets (net)	0.00	0.00
e) Long term loans and advances	0.00	0.00
f) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>415.54</b>	<b>129.86</b>
<b>2. Current assets</b>		
a) Current investments	0.00	0.00
b) Inventories	2282.61	547.77
c) Trade receivables	0.00	32.86
d) Cash and cash equivalents	40.19	404.39
e) Short term loans and advances	6375.08	8099.21
f) Other current assets	278.73	217.84
<b>Sub-total - Current assets</b>	<b>8976.61</b>	<b>9302.07</b>
<b>Total-Assets</b>	<b>9392.15</b>	<b>9431.93</b>

**NOTES TO THE FINANCIAL RESULTS**

- 1 The above audited financial results have been reviewed by the audit committee and approved by the board at their respective meetings held on Monday, 30th May, 2016.
- 2 The above results for the year ended 31st March, 2016 and 31st March, 2015 have been audited by the Statutory Auditors of the Company.
- 3 The business of a Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of accounting Standard-17 'Segment Reporting' is not applicable.
- 4 The Company does not have any extraordinary or exceptional item to report for the above periods.
- 5 Figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 6 Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place: Kolkata  
Date: 30th May, 2016



**MANISH MAHAVIR & CO.**  
Chartered Accountants

*(Signature)*  
Proprietor  
Membership No. 059264

For and on behalf of Board of Directors  
For Inter Globe Finance Ltd.

*(Signature)*  
Suresh Kumar Jain  
Chairman-cum-Managing Director



**MANISH MAHAVIR & CO.**

CHARTERED ACCOUNTANTS

COMMERCE HOUSE, 2, Ganesh Chandra Avenue  
8th Floor, Suit No. S-8, Kolkata - 700 013  
Phone : 2213-2155, 2211 3437, Telefax : 2213-2155  
E-mail : manishmahavir@yahoo.com  
manishmahavir@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

Date.....

TO THE MEMBERS OF INTER GLOBE FINANCE LIMITED

**REPORT ON STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **M/S INTER GLOBE FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable





## MANISH MAHAVIR & CO.

CHARTERED ACCOUNTANTS

assurance about whether the financial statements are free from material misstatement. Date.....

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on standalone financial statements.

### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its profit and its cash flows for the year ended on that date;

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.





## MANISH MAHAVIR & CO.

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- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate report in "Annexure-2".
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There are no pending amounts due and outstanding to be credited to Investor and Protection Fund.

**For Manish Mahavir & Co**  
Chartered Accountants

FRN: 2213-2155



Membership No. : 059264

Place: Kolkata.

Date: May 30, 2016



**MANISH MAHAVIR & CO.**

CHARTERED ACCOUNTANTS

COMMERCE HOUSE, 2, Ganesh Chandra Avenue  
8th Floor, Suit No. S-8, Kolkata - 700 013  
Phone : 2213-2155, 2211 3437, Telefax : 2213-2155  
E-mail : manishmahavir@yahoo.com  
manishmahavir@gmail.com

Date.....

### ANNEXURE-1 TO THE INDEPENDENT AUDITOR'S REPORT

[The Annexure referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' in our Independent Auditor's Report of even date to the members of **M/S INTER GLOBE FINANCE LIMITED** on the Standalone Financial Statements for the year ended 31<sup>st</sup> March, 2016]

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;

(ii) According to the information and explanations given to us, in respect of equity shares held as stock for trade, the same has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable; as informed to us no material discrepancies were noticed on such verification.

(iii) According to the information and explanations given to us and on the basis of examination of books of accounts, the company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act.

(iv) According to the information and explanations given to us in respect of loans and investments, the Company has complied with the provisions of Section 185 and 186 of the Act.

(v) In our opinion and according to the information and explanations given to us, the Company has complied with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder with regard to the acceptance of deposits. Further, as informed, no Order has been passed by the Company Law Board and National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of aforesaid deposits.





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(vi) Being a Non-Banking Financial Company, the provisions of Clause 3(vi) of the Order with regard to maintenance of cost records are not applicable to the Company.

(vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Income-tax, Service Tax and other material statutory dues, as applicable, with the appropriate authorities in India;

(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax and Service Tax which have not been deposited on account of any disputes;

(viii) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of Loans or borrowings to a financial institution, bank, Government or dues to debentureholders.

(ix) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.

(x) In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.

(xi) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

(xii) According to the information and explanations given to us, managerial remuneration has been paid / provided in accordance with requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xiii) The Company is not a Nidhi Company.

(xiv) According to the information and explanations given to us, all the transactions entered into by the Company with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.





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manishmahavir@gmail.com



## MANISH MAHAVIR & CO.

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(xvi) As per the information and explanations given to us, the Company has not entered into non-cash transactions during the year with directors or persons connected with them.

(xvii) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

**For Manish Mahavir & Co**  
Chartered Accountants

FRN: 22455



**Manish Jain**  
Proprietor

Membership No. : 059264

Place: Kolkata  
Date: May 30, 2016



**INTER GLOBE FINANCE LIMITED**  
(FINANCIAL MANAGEMENT & ADVISORY SERVICES)

CIN:-L65999WB1992PLC055265

Phone : 91-33-22621971  
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To  
**The Department of Corporate Services**  
**BSE Limited**  
**P J Towers, Dalal Street,**  
**Mumbai-400 001**

Dear Sir/Madam,

Ref: Company Code: 511391

**Subject: Declaration Pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2016**

**DECLARATION**

I, Suresh Kumar Jain, Managing Director (DIN: 01151644) of Inter Globe Finance Limited, having its registered Office at 6B, Bentinck Street, Aloka House, 1st Floor, Kolkata-700001, hereby declare that, the Statutory Auditors of the Company, M/s Manish Mahavir & Co., Chartered Accountants (FRN: 324355E) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2016.

This Declaration is issued in Compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2016 as amended by the SEBI Circular No. CIR/CFD/CMD/56/dated May 27, 2016.

Yours faithfully,

**For Inter Globe Finance Limited**

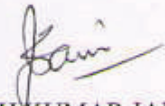

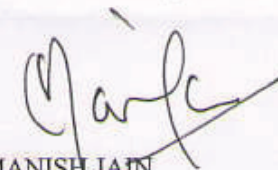
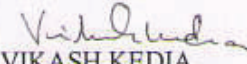
**Suresh Kumar Jain**  
**Managing Director**  
**DIN: 01151644**  
**Address: EC-256, Padma Villa,**  
**Sector-1, Saltlake City,**  
**Kolkata-700064**

Date: May 30, 2016  
Place: Kolkata

## FORM A

(For Audit Report on Standalone Financial Statements with Unmodified Opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Inter Globe Finance Limited
2.	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Not Applicable
5.	To be signed by- <ul style="list-style-type: none"><li>• Managing Director</li> <li>• Director &amp; CFO</li> <li>• Auditor of the Company</li> <li>• Audit Committee Chairman</li></ul>	<p> SURESH KUMAR JAIN (DIN: 01151644)</p> <p> (ANIRBAN DUTTA) (DIN: 00655172)</p> <p> MANISH JAIN (FRN NO: 324355E)</p> <p> VIKASH KEDIA (DIN: 02543252)</p>

Place: Kolkata

Date: May 30, 2016