

October 18, 2017

The Corporate Relationship Dept
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai- 400001

BSE Company Code- 500214

Dear Sir/Madam,

We submit herewith half yearly certificate for the half year ended 30th September, 2017 in accordance with Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Yours Faithfully,
For Ion Exchange (India) Limited



Milind Puranik
Company Secretary

Enc: a/a

V V CHAKRADEO & CO.
COMPANY SECRETARIES.

**B – 301, MATOSHREE RESIDENCY CHS, 65, PRARTHANA SAMAJ ROAD,
VILE PARLE (EAST), MUMBAI 400 057.**

TEL. NO. 26116821
CELL 98200 48732

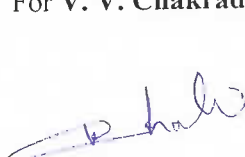

Email : vvchakra@gmail.com

**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LODR) REGULATIONS, 2015
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2017**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. **Ion Exchange (India) Limited** maintained by M/s. TSR Darashaw Limited situated at 6-10, Haji Moosa Patrawala Ind Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400 011 pertaining to transfer of equity shares of the company for the period from **01st April , 2017 to 30th September, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulations, 2015 entered into by, M/s. **Ion Exchange (India) Limited** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **30th September, 2017** :

- A) Share Certificate relating to the Share Transfer Deeds received during the period from **April 1, 2017 to September 30, 2017** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within thirty days of lodgment.

For V. V. Chakradeo & Co.

V. V. Chakradeo
Company Secretary
COP 1705

Date: 17th October, 2017