



**PRICOL LIMITED**

*Passion to Excel*

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CIN:L33129TZ1972PLCO00641

✧ CUSTOMERS ✧ EMPLOYEES ✧ SHAREHOLDERS ✧ SUPPLIERS

PL/SEC/TGT/2016-17/033

Friday, 27<sup>th</sup> May 2016

Department of Corporate Services <b>BSE Limited</b> 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejebhoy Towers Dalal Street Mumbai – 400 001	Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1 G Block, Bandra Kurla Complex Bandra East, Mumbai – 400 051
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Dear Sir

- Sub : 1) Outcome of Board Meeting held on 27<sup>th</sup> May 2016**  
**2) Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016**

We would like to inform you that the Board of Directors of the Company at their Meeting held today, 27<sup>th</sup> May 2016, have considered and approved the following:

**a) Approval of accounts for the financial year ended 31<sup>st</sup> March, 2016**

Approved the Audited Standalone and Consolidated financial results of the Company for the year ended 31<sup>st</sup> March 2016.

**b) Recommendation of Dividend**

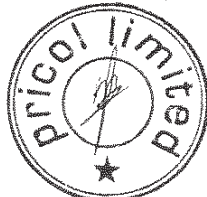
Recommended a **dividend of ₹.1 per share of ₹.1 face value (100%)** on the paid-up capital of ₹.94.79 million (Previous year dividend Nil) to the shareholders of the Company for the year 31<sup>st</sup> March 2016. The dividend is subject to approval of shareholders in the Annual General Meeting to be held on 17<sup>th</sup> August 2016. The dividend if approved by the shareholders at the ensuing AGM will be paid on and from 18<sup>th</sup> August 2016.

**c) Book Closure**

**The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 12<sup>th</sup> August 2016 to Wednesday, the 17<sup>th</sup> August 2016 (both days inclusive)** for the purpose of holding AGM and payment of dividend.

The dividend, if declared, will be paid to:

1. the beneficial owners as per the details furnished by the respective Depositories for this purpose at the end of the business hours on 12<sup>th</sup> August 2016, in respect of shares held in dematerialised form and
2. the members whose name appears in the Register of Members of the Company on 17<sup>th</sup> August 2016, in respect of shares held in physical form.



-2-

**d) Annual General Meeting**

The 44<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 17<sup>th</sup> August 2016.

**e) Retirement of Mr.D.Sarath Chandran, Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr.D.Sarath Chandran, Director, retired from the Board with effect from 27<sup>th</sup> May 2016 in line with the Company's Non-Executive Directors retirement policy.

**f) Appointment of Mrs.Sriya Chari, Independent Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors have appointed Mrs.Sriya Chari as an Additional Director (Non-executive, Independent) with effect from 27<sup>th</sup> May 2016 to hold office upto the date of the ensuing Annual General Meeting of the Company.

Mrs.Sriya Chari's appointment as Independent Director for a period of Five years with effect from 27<sup>th</sup> May 2016 to 26<sup>th</sup> May 2021 is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

**Brief profile of Mrs.Sriya Chari:**

Mrs.Sriya Chari, 42 years of age, is B.Com (Hons.) graduate from Sriram College of Commerce, Delhi and MBA from Cardiff Business School, University of Wales. She is presently the Managing Director of Auto Pluss Electrical Components (Chennai) Private Limited and Director in Rajsriya Automotive Industries Private Limited.

We further confirm that Mrs.Sriya Chari is not related to any of the Directors of the Company.

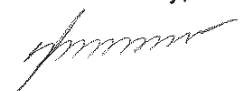
The Board Meeting commenced at 2.30 pm and concluded at 6.00 pm

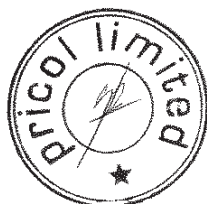
**A copy of the financial results for the year ended 31<sup>st</sup> March 2016 together with the Auditors' Report, Form A and a copy of the communication being released to the press in this regard is also enclosed herewith.**

This is for your information and records.

Thanking you,

Yours faithfully,

  
T.G.Thamizhanban  
Company Secretary



Encl: as stated