

CA Narayan Demble

B.Com., F.C.A.

CA Ashok Ramani

B.Com., F.C.A.

CA Vijay Ramani

B.Com., F.C.A.

CA Anand Deshpande

B.S.C., F.C.A.



DEMBLE RAMANI & CO.

CHARTERED ACCOUNTANTS

201, M.G. House, R.T. Road,

Civil Lines, Nagpur - 440 001

PHONE : 3918630, 3918631 Fax: 3918654

E.-mail : dembleramani@yahoo.co.in

Limited Review Certificate

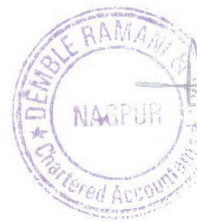
To,
The Board of Directors,
Murli Industries Limited,
101 Jai Bhawani Society,
Wardhaman Nagar,
Central Avenue,
Nagpur - 440008

"We have reviewed the accompanying statement of un-audited financial results of Murli Industries Limited, 101 Jai Bhawani Society, Wardhaman Nagar, Central Avenue, Nagpur - 440008, for the First Quarter Ended 30th Sept, 2015 of the Financial Year ending 31st March, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing else has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEMBLE RAMANI & CO.
Chartered Accountants



Anand Deshpande

Signature
(Anand Deshpande)
(Partner)

(Membership Number: 033618)

Place: Nagpur
Date: 14.11.2015



MURLI INDUSTRIES LIMITED

CIN: L01110MH1991PLC064271

Regd Off, 101, Jai Bhavani Society, Wardman Nagar, Nagpur 440008

STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2015

(Rs. In Lacs)

SL	PARTICULARS	3 Months Ended 30.09.2015 UNAUDITED	Preceding 3 Months Ended 30.06.2015 UNAUDITED	Corresponding 3 Months Ended 30.09.2014 UNAUDITED	Financial Year Ended 31.03.2015 AUDITED
1(a)	Net Sales/ Income from operation	18.44	115.41	2,794.43	11,518.11
1(b)	Other operating Income	-	-	-	-
	TOTAL INCOME (a+b)	18.44	115.41	2,794.43	11,518.11
2)	EXPENDITURE				
a)	Cost of materials consumed	3.99	0.24	1,925.91	6,751.91
b)	Purchase of stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.60	86.58	751.63	1,547.84
d)	Employee Benefits expenses	54.09	218.40	341.13	1,662.20
e)	Depreciation and amortisation expenses	1,491.56	1,393.79	1,469.53	5,841.69
f)	Other Expenses	2.00	52.80	1,506.64	6,069.97
g)	Total	1,558.24	1,751.81	5,994.84	21,873.61
3)	Profit (+)/Loss (-) from Operation before Other Income, Interest and Exceptional	(1,539.80)	(1,636.40)	(3,200.41)	(10,355.50)
4)	Other Income	-	-	-	-
5)	Profit (+)/Loss (-) before Interest and Exceptional Items(3+4)	(1,539.80)	(1,636.40)	(3,200.41)	(10,355.50)
6)	Interest	-	-	-	-
7)	Profit (+)/Loss (-) after Interest but before Exceptional Items(5-6)	(1,539.80)	(1,636.40)	(3,200.41)	(10,355.50)
8)	Exceptional Items	-	-	-	-
9)	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1,539.80)	(1,636.40)	(3,200.41)	(10,355.50)
10)	a) Tax Expenses	(4,713.65)	(4,420.04)	(6,366.53)	(22,418.31)
	b) Deferred Tax Asset	-	-	-	-
11)	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(4,713.65)	(4,420.04)	(6,366.53)	(22,418.31)
12)	Extraordinary Items (net of tax expense Rs.)	-	-	-	-
	Prior Period Items	-	-	-	-
13)	Net Profit (+)/ Loss (-) for the period (11 - 12)	(4,713.65)	(4,420.04)	(6,366.53)	(22,418.31)
14)	Share of Profit/(Loss) of associates	-	-	-	-
15)	Minority Interest	-	-	-	-
16)	Profit (+)/Loss (-) after taxes, minority interest and share of profit/(loss) of	(4,713.65)	(4,420.04)	(6,366.53)	(22,418.31)
17)	Paid up Equity Share Capital (FV Rs 2/-)	1,442.16	1,442.16	1,442.16	1,442.16
18)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19)	Earning Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(6.54)	(6.13)	(8.93)	(31.09)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(6.54)	(6.13)	(8.93)	(31.09)
A(1)	Public Shareholding				
-----	Number of Shares	49,996,175	49,996,175	49,996,175	49,996,175
-----	Percentage of Shareholding	69.34%	69.34%	69.34%	69.34%
A(2)	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
- No of Shares		10100000	10100000	10100000	10100000
- % of Shares (as a % of the total shareholding of promoter and promoter group)		45.68%	45.68%	45.68%	45.68%
- % of Shares (as a % of the total share capital of the company)		14.00%	14.00%	14.00%	14.00%
b)	Non-encumbered				
- No of Shares		12011600	12011600	12011600	12011600
- % of Shares (as a % of the total shareholding of promoter and promoter group)		54.32%	54.32%	54.32%	54.32%
- % of Shares (as a % of the total share capital of the company)		16.66%	16.66%	16.66%	16.66%
	PARTICULARS	QTR ENDED ON			YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	31.03.2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1)	SEGMENT REVENUE				
A	Solvent Extraction & Refinery	-	-	9.66	85.20
B	Paper & Paper Board	-	-	-	1,005.53
C	Power	-	-	630.89	2,392.36
D	Cement	-	-	-	-
	TOTAL	18.44	115.41	2,784.77	11,030.49
	Less : Inter Segment Revenue	-	-	-	-
	NET SALES INCOME FROM OPERATION	18.44	115.41	3,425.32	14,513.58
2)	SEGMENT RESULT (Profit (+) / Loss (-) before tax and interest from each segment)				
A	Solvent Extraction & Refinery	(15.53)	(13.32)	(32.68)	(181.37)
B	Paper & Paper Board	(360.33)	(329.63)	(384.82)	(2,749.30)
C	Power	(214.21)	(169.78)	(127.20)	(1,557.56)
D	Cement	(949.73)	(1,123.47)	(2,647.98)	(5,264.16)
	TOTAL	(1,539.80)	(1,636.20)	(3,192.68)	(9,752.39)
	Less : I) Interest	-	-	-	-
	II) Other unallocable expenditure net off allocable income	3,173.85	2,783.84	3,173.85	12,665.91
	TOTAL PROFIT BEFORE TAX	(4,713.65)	(4,420.04)	(6,366.53)	(22,418.30)
3)	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
A	Solvent Extraction & Refinery	3,973	4,329	6,071	5,331
B	Paper & Paper Board	(25,358)	(23,872)	(20,736)	(23,032)
C	Power	(6,398)	(6,162)	(3,490)	(5,970)
D	Cement	(43,059)	(43,984)	(34,697)	(40,582)
	TOTAL	(70,842)	(69,689)	(52,852)	(64,232)

**MURLI****MURLI INDUSTRIES LTD.****NOTES**

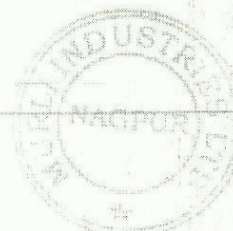
- 1 The above results were taken on record by the Board of Directors at its meeting held on 14th Nov 2015.
- 2 Segment A includes Solvent Extraction and refinery facilities of MIDC Unit & Umred Unit.
- 3 Segment B includes all the Five Paper/Pulp Units.
- 4 Segment C includes Captive Power Plant of Paper and Cement.
- 5 Segment D includes Cement Unit.
- 6 Segment Revenue, Result and Capital Employed includes respective amounts identifiable to each of the segment.
- 7 The status of number of complaints during the quarter are as follows: Beginning- NIL, Received- 1, Processed -1, Pending- NIL.
- 8 The status of number of request during the quarter are as follows: Beginning- NIL, Received-NIL, Processed -NIL, Pending- NIL.
- 9 Previous period figures have been regrouped wherever necessary.
- 10 It has been given to understand to us that the company has declared lockout and its units are non functioning, hence the employee benefit expenses & other expenses have not been provided for adequately.
- 11 The depreciation and amortisation expenses provided for are not in compliance with the Schedule II of the Companies Act, 2013.
- 12 The finance charges booked are not in agreement with the agreement as per Banks.
- 13 No provisions have been made for the EPCG, Statutory Liabilities, FCCB, ECB & claims of Financial Institutions & banks.
- 14 As the Units are non functioning the cement sales have been made from the opening stock of finished goods in cement unit as on 01st April, 2015.

For and on behalf of the Board
Murli Industries Limited

Director

NAGPUR

14th Nov 2015



Corporate Office : 'Radha House', 239 East Wardhaman Nagar, Nagpur - 440 008, India. Ph.: +91 712 2683000, 3050000

Fax : +91 712 2684422 ▲ E-mail : info@murliindustries.com ▲ Website : www.murliindustries.com

Subject to Nagpur Jurisdiction