

SHERNAZ VAKIL

**301, Shamiana
67, E & F, Walkeshwar Road
Mumbai 400 006**

January 12, 2016

Department of Corporate Service,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

K.A. Mr. Jeevan Noronha, Manager, Corporate Services

Dear Sir,

Sub: Compliance under SEBI (Prohibition of Insider Trading) Regulations 1992 and under SEBI (Substantial Acquisition of Shares & Takeovers) regulations 2011

Please find enclosed, Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) regulations 2011 in respect of transmission of 83,333 equity shares (1.12% of the total capital) of the Company held in the name of Mr. D. M. Neterwala to his daughter Mrs. S. F. Vakil.

Thanking you,

Yours truly,

Signature of the acquirer



Mrs. S. F. Vakil

Place: Mumbai

Date: 12.01.2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	DAI-ICHI KARKARIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Shernaz F. Vakil		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights	32,61,297	43.77%	---
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	32,61,297	43.77%	----
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	83,333	1.12%	---
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	83,333	1.12%	----
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	33,44,630	44.89%	---
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	33,44,630	44.89%	----

Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of shares
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.01.2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 7,45,12,290/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 7,45,12,290/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 7,45,12,290/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer



Mrs. S. F. Vakil

Place: Mumbai

Date: 12.01.2016