



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
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August 17, 2017

To,
The Department of Corporate Services - CRD
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that J.K. Investo Trade (India) Limited ("JKIT"), an Associate of our Company has signed Agreements, with respect to its JV Company viz. J.K. Ansell Private Limited ("JK Ansell"), with Pacific Dunlop Holdings (Singapore) Pte. Ltd. ("Pacific Dunlop") and Ansell Limited ("Ansell"). Raymond Limited is also one of the signing party to the said agreement.

Pursuant to the said agreement and other framework agreements, JKIT shall buy the stake of Pacific Dunlop in Sexual Wellness Business for approximately Rs. 19.30 crore and sell its stake in Gloves Business to Pacific Dunlop for approximately Rs. 11.30 crore.

The above transaction is subject to fulfillment of conditions precedent, demerger of Gloves Business, approval of NCLT and others.

You are requested to take note of the above.

Thanking you,
Yours faithfully,
for Raymond Limited

Thomas Fernandes
Director – Secretarial & Company Secretary



CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
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