STATEMENT OF UNAUDITED FINANCIAR RESULTS FOR THE QUARTER RNDED 30TH SEPTEMBER 2015 STATEMENT OF UNAUDITED FINANCIAR RESULTS FOR THE QUARTER RNDED 30TH SEPTEMBER 2015 Statement of the subsequence of			INNOVATION S	OFTWARE EXPOR	ITS LIMITED			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015		No.3, 2nd F				0 033.		
STATEMENT OF UNALUDITED FINANCIAL RESULTS FOR THE QUARTER RYDED JOHN SPITIMERS 2015				Direct VI			(Ar	mount in Rupees)
Part		STATEMENT OF UNAUDI	TED FINANCIAL R	ESULTS FOR THE	QUARTER ENDED	30TH SEPTEMBER		,
1.	Part I				I			Year ended
1 03 Revenue from operations	ŞI.	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1 03 Revenue from operations	No.		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
Colored Cyberating Income Colored Cyberating Income Colored Cyberating Income Colored Cyberation Colored		Income					1	
Colored Cyberating Income Colored Cyberating Income Colored Cyberating Income Colored Cyberation Colored	1	(a) Revenue from operations	-	1	-	-	- 1	-
Total Expenditure 120,520.00 132,623.00 225,143.00 429,158.00 813,165.00 132,623.00 201,158.00 255,143.00 429,158.00 813,165.00 132,623.00 120,000.0			- 1	1	-	-	- 1	-
Spenditure 120,520.00 132,623.00 201,158.00 253,143.00 429,158.00 813,165.00			- 1		-			•
2 Total Expenditure 120,520.00 112,623.00 201,158.00 253,143.00 429,158.00 813,165.00							Ī	
(G) Changes in inventories of finished goods, work- in-process and Sock-in-Trade (G) Changes in inventories of finished goods, work- in-process and Sock-in-Trade (G) Employee benefit experse (B) Employee benefit experse (B) Employee benefit experse (B) Copy Copy Copy Copy Copy Copy Copy Copy	2		120,520.00	132,623.00	201,158.00	253,143.00	429,158.00	813,165.00
Dispursase of Stock-in-Trade Commission of Commission			· 1			,	•	-
(c) Changes in inventories of finished goods, work- in-pooress and Slock-in-Trade (d) Employee benefit experse (e) Operations and Slock-in-Trade (e) Operations and Slock-in-Trade (f) Employee benefit experse (g) Operations and amorization expense (h) Court of the expenses (h) C			· 1	•	•	•	- 1	-
Incompress and Slock-in-Trade								
(ii) Employee benefit experses 81,000.00 11,000.00 120,000.00 240,000.00 240,000.00 380,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 39,000.00 30,00				-				
Colorable Depreciation and amorization expenses 14,658,00 14,498,00 23,828,00 29,156,00 147,762,00 396,640,00			81,000.00	81,000.00	120,000.00	162,000.00	240,000.00	360,000.00
Other responses 24,862,00 37,125,00 57,332,00 51,987,00 141,765,00 38,664,00			14,658.00	14,498.00	23,826.00	29,156.00	47,392.00	94,525.00
Profit / Loss) from ordinary activities before other 120,520,000 (132,623,000 (201,158,000 (253,143,000 (429,158,000 (813,165,00			24,862.00	37,125.00	57,332.00	61,987.00	141,766.00	358,640.00
3								
Other income Profit / Loss) from ordinary activities before finance (120,520,000) (132,623,000) (201,158,00) (253,143,00) (429,158,00) (813,165,00 (813,	3		(120,520.00)	(132,623.00)	(201,158.00)	(253,143.00)	(429,158.00)	(813,165.00)
Profit / (Loss) from ordinary activities before finance of an adverse cost and exceptional items (120,520.00) (132,623.00) (201,158.00) (253,143.00) (429,158.00) (813,165.00) (713,165.00)	[
Second and exceptional items	4				-	-		•
6 Finance Costs 7 Profit / Loss) from ordinary activitivities after 7 Profit / Loss) from ordinary activitivities after 8 Exceptional items 8 Exceptional items 9 Profit / Loss / Loss but before exceptional items 10 Extraordinary Items (net of Tax expenses) 11 Profit / Loss /		Profit / (Loss) from ordinary activities before finance	[]					
Profit / Coss) from ordinary activitivities after frinance Costs but before exceptional items (120,520,00) (132,623,00) (201,158,00) (253,143,00) (429,158,00) (813,165,00) (8	_	cost and exceptional items	(120,520.00)	(132,623.00)	(201,158.00)	(253,143.00)		(813,165.00)
Finance Costs but before exceptional items (120,520,00) (132,623,00) (201,158,00) (253,143,00) (429,158,00) (813,165,00)	6			-			•	· ·
8		Profit / (Loss) from ordinary activitivities after	í I					1
8 Exceptional items 9 Profits(+)/Loss(-) from ordinary activities before (120,520,00) (132,623,00) (201,158,00) (253,143,00) (429,158,00) (813,165,01) 10 Extroordinary Rems (net of Tax expenses) 11 Profits(+)/Loss(-) before Tax (120,520,00) (132,623,00) (201,158,00) (253,143,00) (429,158,00) (813,165,01) 12 Tax Expenses 3,874,00 4,084,00 6,931,00 7,958,00 13,993,00 27,417.01 (1) Current tax 250,00 500,00 6,931,00 7,958,00 13,993,00 27,417.01 (2) Deferred Tax 3,564,00 3,584,00 6,284,00 7,208,00 12,493,00 24,917.01 Profit(+)/Loss(-) from the period from (501,101,101,101,101,101,101,101,101,101,		Finance Costs but before exceptional items	(120,520.00)	(132,623.00)	(201,158.00)	(253,143.00)	(429,158.00)	(813,165.00)
10 Extroordinary Items (net of Tax expenses) 11 Profit(+)/Loss(-) before Tax (120,520.00) (132,623.00) (201,158.00) (253,143.00) (429,158.00) (813,165.00) (132,623.00) (201,158.00) (253,143.00) (429,158.00) (274,17.00) (27		Exceptional items	· .		-	•		
11 Profit(+)/Loss(-) before Tox (120,520,00) (132,623,00) (201,158,00) (223,143,00) (429,158,00) (231,165,00) (120,165,00)			(120,520.00)	(132,623.00)	(201,158.00)	(253,143.00)	(429,158.00)	(813,165.00)
12 Tax Expenses 3,874.00 4,084.00 6,933.00 7,958.00 13,993.00 27,417.00 (1) Current tax 250.00 500.00 500.00 500.00 7,958.00 13,993.00 22,917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 1,2493.00 2,4917.00 7,958.00 7,958.00 1,2493.00 2,4917.00 7,958.00 7,958.00 1,2493.00 2,4917.00 7,958.00			· ·		-	-		
(1) Current tax 250.00 500.00 649.00 750.00 1,500.00 2,500.00 (2) Deferred Tax 3,524.00 3,524.00 3,524.00 7,208.00 1,2493.00 2,4917.00 Profit(+)/Loss(-) from the period from (2) Continuing operations (11-12) (124,394.00) (136,707.00) (208,091.00) (261,101.00) (443,151.00) (840,582.00 1,2493.00 1								
(2) Deferred Tax 3,624.00 3,584.00 6,284.00 7,208.00 12,493.00 24,917.0 Profit(*)/Loss(*) from the period from (124,394.00) (136,707.00) (208,091.00) (261,101.00) (443,151.00) (840,582.00 14 5hare of Profit of Associates	12							27,417.00
Profit(+)/Loss(-) from the period from (0124,394,00) (136,707.00) (208,091.00) (261,101.00) (443,151.00) (840,582.00								2,500.00
13 Continuing operations (11-12) (124,394,00) (136,707.00) (208,091,00) (261,101.00) (443,151.00) (840,582.00			3,624.00	3,584.00	6,284.00	7,208.00	12,493.00	24,917.00
14 Share of Profit of Associates		Profit(+)/Loss(-) from the period from	1					
15 Minority Interest			(124,394.00)					
15 Profit(Loss) from Discontinuing operations			I					
Profit(+)/Loss(-) after tax, minority Interest and Share of profit(floss of associates (124,394.00) (136,707.00) (208,091.00) (261,101.00) (443,151.00) (840,582.00 (11+14+15+16)								
Share of profit/loss of associates (124,394.00) (136,707.00) (208,091.00) (261,101.00) (443,151.00) (840,582.01 (11+14+15+16)	16					-		
17 11+14+15+16 (124,394,00) (136,707,00) (208,091,00) (261,101.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (443,151.00) (30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 (10,000,000) (10,000,00		Profit(+)/Loss(-) after tax, minority Interest and	i					
18 Pald up Equity Share Capital (Re.10 each) 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 30,000,000 (0.01) (0.2 (2) Diluted (0.04) (0.05) (0.05) (0.07) (0.09) (0.01) (0.2 (2) Diluted (0.04) (0.05) (0.05) (0.07) (0.09) (0.01) (0.2 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.2 (0.05) (0.07) (0.09) (0.07) (0.09) (0.01) (0.2 (0.05) (0.07) (0.07) (0.09) (0.01) (0.2 (0.05) (0.07) (0.07) (0.09) (0.01) (0.2 (0.05) (0.07) (0.07) (0.09) (0.01) (0.2 (0.05) (0.05) (0.07) (0.05) (0.07) (0.05) (0.07) (0.05) (0		Share of profit/loss of associates	l					(040 503 00)
Eartings per Equity Share (Refore & After Extraordinary Items) (0.04) (0.05) (0.07) (0.09) (0.01) (0.2) (2.2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.2) (0.01) (0.2) (0.01) (0.2) (0.01) (0.2) (0.01) (0.2) (0.01) (0.2) (0.01) (0.2) (0.01) (0.2) (0.01) (0.2) (0.01) (0.02) (0.02) (0.01) (0.02) (0.01) (0.02) (0								
19 Extraordinary Items (0.04) (0.05) (0.07) (0.09) (0.01) (0.2) (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.2)	18		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
(1) Basic (0.04) (0.05) (0.07) (0.09) (0.01) (0.2 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.2 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.2 (2.0 (2) Diluted (0.04) (0.05) (0.05) (0.07) (0.09) (0.01) (0.2 (2.0 (2) Diluted (0.04) (0.05) (0.05) (0.07) (0.09) (0.01) (0.02 (2.0 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.02 (2.0 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.02 (2.0 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.02 (2.0 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.02 (2.0 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.02 (2.0 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.09) (0.01) (0.02 (2.0 (2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.02) (0.01) (0.02) (0.01) (0.02) (0.01) (0.02) (0.01) (0.02) (0.01) (0.02) (0.01) (0.02) (0.01) (0.02) (0.01) (0.02) (0.02) (0.01) (0.02) (0.02) (0.01) (0.02	١		1 }	Į į	l ;			
(2) Diluted (0.04) (0.05) (0.07) (0.09) (0.01) (0.22)	19		1000	(0.00)	(0.07)	(0.00)	(0.01)	(n 28)
Part II								(0.28)
A Particutars of Share Holding 1 Public Share Holding - Number of shares 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000	<u> </u>		(0.04)	(0.03)	(0.67)	(0.03)	(0.01)	(0.20)
1 Public Share Holding 3,000,000 3								
Number of shares 3,000,000	_			 -				
Percentage of shares (as a % of the total share company) b) Non-encumbered shares (as a % of the total share company) c) Number of Shares (as a % of the total share company) c) Percentage of shares (as a % of the total share company) c) Percentage of shares (as a % of the total share company) c) Percentage of shares (as a % of the total share capital of the company) c) Number of Shares (as a % of the total share capital of the company) c) Number of Shares (as a % of the total share capital of the company) c) Percentage of shares (as a % of the total share) c) Percentage of shares (as a % of the total share) c) Percentage of shares (as a % of the total share) c) Percentage of shares (as a % of the total share) c) Percentage of shares (as a % of the total share) c) Percentage of shares (as a % of the total share) c) O%	1				2.222.222	2 000 000	3000000	3,000,000
2 Promoters and promoter group Shareholding a) Pledged/Encumbered . Number of shares . Percentage of shares (as a % of the total shareholding of promoter and promoter group . Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered . Number of Shares . Number of Shares . Percentage of shares (as a% of the total of the company) . Ow Ow Ow Ow Ow Ow								
a) Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered Number of Shares Percentage of shares (as a% of the total Shareholding of promoter and promoter group) Percentage of shares (as a% of the total O%			100%	100%	100%	100%	100%	100%
a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total of the company) - Percentage of shares (as a% of the total - Percentage of shares (as a% of the total - Percentage of shares (as a% of the total	2	Promoters and promoter group Shareholding	<u> </u>			_		
Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered		a) Pledged/Encumbered		•	· _			
Percentage of shares (as a % of the total share capital of the company)								<u> </u>
shareholding of promoter and promoter group Percentage of shares (as a% of the total								
Percentage of shares (as a% of the total 0% 0% 0% 0% 0% 0% 0% 0								
share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total 0% 0% 0% 0% 0% 0% 0 0 0 0 0 0 0 0 0 0								
b) Non-encumbered					<u> </u>			
Number of Shares Percentage of shares (as a% of the total 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%				•		-		
shareholding of promoter and promoter group) - Percentage of shares (as as of the total						<u> </u>		- 0%
Percentage of shares (as a% of the total				0%	0%	0%	U%	
)	<u> </u>			ļ	
share capital of the company) 0% 0% 0% ০% ০% ০				l	I		000	0%
		share capital of the company)	0%	0%	U%			

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NEL SELECTION OF CHARGE CONTRACTOR OF CONTRACTOR OF

B INVESTOR COMPLAINTS
Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the quarter

STATEMENT OF ASSETS & LIB	30.09.2015	30.09.2015 31.03.2015		
ratticulars	30.09.2015 Audited	\$1.03.2015 Audited		
L EQUITY AND LIABILITIES	- Addited	Auditeu		
. com and manufact				
(1) Shareholdêr's Funds	9,015,934	9,277,035		
(a) Share Capital	29,995,124	29,995,124		
(b) Reserves and Surplus	(20,979,190)	(20,718,089)		
(c) Money received against share warrants		•		
(2) Share application money pending allotment	-	-		
(3) Non-Current Liabilities				
(a) Long-term borrowings	1 - 1	-		
(b) Deferred tax liabilities (Net)	. !	-		
(c) Other Long term liabilities	. 1	-		
(d) Long term provisions	-	•		
(4) Current Liabilities	1,129,306	1,353,926		
(a) Short-term borrowings	-, .,	-		
(b) Trade payables	1,114,306	1,323,336		
(c) Other current liabilities	14,250	28,090		
(d) Short-term provisions	750	2,500		
Total	10,145,240	10,630,961		
II.Assets				
(1) Non-current assets	1,701,622	1,723,570		
(a) Fixed assets				
(i) Tangible assets	138,476	167,632		
(ii) Intangible assets		-		
(iii) Capital work-in-progress	-	•		
(iv) Intangible assets under development		-		
(b) Non-current investments	-	•		
(c) Deferred tax assets (net)	1,563,146	1,555,938		
(d) Long term loans and advances	-	•		
(e) Other non-current assets	-	-		
(2) Current assets	8,443,618	8,907,391		
(a) Current investments	-	-		
(b) Inventories		-		
(c) Trade receivables	8,439,978	8,901,187		
(d) Cash and cash equivalents	3,640	6,204		
(e) Short-term loans and advances	-	-		
(f) Other current assets	<u> </u>	-		
Total	10,145,240	10,630,961		

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The above results were taken on record by the board of directors at its meeting held on 13.11.2015

The above results were considered by the Audit Committee and also subject to limited review by statutory auditors of the company.

Figures are regrouped wherever necessary

For and on behalf of the Board

N Arvind Director

Place: Chennai Date: 13.11.2015



No.23/31, 3rd Cross Street, Lakshmi Nagar 4th Stage, Nanganallur. Chennai -600061. Tele: 044-22246762 /9884708522

Email: ramraj12@gmail.com aareddy8@gmail.com

Auditor's Report on Quarterly Financial Results and year to date results of the Company pursuant to the Clause 41 of the Listing Agreement.

To Board of Directors of "Innovation Software Exports Limited", Chennai – 600083.

We have audited the quarterly financial results of Innovation Software Exports Limited for the quarter ended 30.09.2015 and the year to date results for the period from 01.04.2015 to 30.09.2015 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In or opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of net loss and other financial information for the quarter ended 30.09.2015 as well as the year to date results for the period 01.04.2015 to 30.09.2015.



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Continued.....

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found same to be correct.

Place: Chennai Date: 20.10.2015

For RAMRAJ & Co., Chartered Accountants

Partner

M.No.213102



