

SNL BEARINGS LIMITED

Statement of Unaudited Financial Results for the quarter ended 30.06.2015

PART I

(Rupees in lakhs)

Particulars	3 Month Ended			Year Ended
	30.06.15	31.03.15	30.06.14	31.03.15
	Unaudited	Audited (Refer note 2)	Unaudited	Audited
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	660	634	624	2,611
(b) Other operating income (Net of excise duty)	2	20	10	37
Total income from operations (net)	662	654	634	2,648
2 Expenses				
(a) Cost of materials consumed	181	190	145	754
(b) Changes in inventories of finished goods and work-in-progress	(15)	(31)	2	(60)
(c) Employee benefits expense	149	152	139	565
(d) Depreciation and amortisation expense	10	7	17	60
(e) Other expenses	154	194	143	633
Total expenses	479	512	446	1,952
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	183	142	188	696
4 Other income	-	10	-	33
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	183	152	188	729
6 Finance costs	9	9	18	56
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	174	143	170	673
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	174	143	170	673
10 Tax expense	58	46	55	219
11 Net Profit from ordinary activities after tax (9 - 10)	116	97	115	454
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11 + 12)	116	97	115	454
14 Paid-up share capital				
(a) Equity share capital (Face value of the share Rs.10/-)	361	361	361	361
(b) Preference share capital (Face value of the share Rs.100/-)	25	50	50	50
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				729
16 Basic and diluted Earnings per share before and after extraordinary items) (of Rs. 10/- each) (*not annualised): (in Rs)	* 3.18	* 2.57	* 3.10	12.37

Select Information for the quarter ended 30.06.2015					
PART II					
Particulars	3 Month Ended			Year Ended	
	30.06.15	31.03.15	30.06.14	31.03.15	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	933319	933319	949135	933319
	- Percentage of shareholding	25.84	25.84	26.28	25.84
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	2678221	2678221	2662405	2678221
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.16	74.16	73.72	74.16
Particulars				3 Months Ended	30.06.15
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

Segmentwise Revenue and Capital Employed					
(Rupees in lakhs)					
Particulars	3 Month Ended			Year Ended	
	30.06.15	31.03.15	30.06.14	31.03.15	
	Unaudited	Audited (Refer note 2)	Unaudited	Audited	
1	Segment Revenue (Net Sales)				
(a)	Bearings				
	639	654	634	2,648	
(b)	Special Purpose Machines				
	23	-	-	-	
	Total	662	654	634	2,648
	Less: Inter Segment Revenue				
	-	-	-	-	
	Net Sales/Income from Operations				
	662	654	634	2,648	
2	Segment Results				
	Profit before tax and interest				
(a)	Bearings				
	189	252	198	837	
(b)	Special Purpose Machines				
	10	(81)	-	(81)	
	Total	199	171	198	756
	Less: i) Interest				
	9	9	18	56	
	ii) Other unallocable expenditure net off unallocable income				
	16	19	10	27	
	Total Profit before tax	174	143	170	673
3	Capital Employed				
(a)	Bearings				
	1,975	1,957	1,831	1,957	
(b)	Special Purpose Machines				
	23	2	79	2	
(c)	Unallocated Assets (net)				
	(766)	(818)	(832)	(818)	
	Total	1,232	1,141	1,078	1,141

- Notes:
- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 28.07.2015.
 - Figures for the quarter ended 31.03.15 are the balancing figures between the audited financial figures in respect of the full financial year ended 31.03.15 and published year to date unaudited figures upto 31.12.14, being the end of the third quarter of the financial year ended 31.03.15, which was subjected to limited review.
 - The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors


(Ms) H. S. Zaveri
Chairman

Place : Mumbai
Date : 28.07.2015

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SNL BEARINGS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SNL BEARINGS LIMITED** ("the Company") for the quarter ended 30 June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30 June, 2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)


Saira Nainar
Partner

(Membership No. 040081)

Mumbai, 28 July, 2015