

# **JASCH INDUSTRIES LTD.**

**Regd. Office & Works** : 43/5, Bahalgarh Road,  
P.O. Bahalgarh-131021, Distt. Sonapat, (Haryana) INDIA  
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# **JASCH**

JI/SE/N

Date: 23<sup>rd</sup> October, 2017

The BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

The Calcutta Stock Exchange Ltd,  
7, Lyons Range,  
Kolkata - 700001

**Re: Unaudited Standalone Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2017**

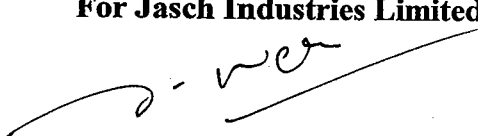
Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith copy of Unaudited Standalone Financial Results of the Company for the quarter & half year ended on 30<sup>th</sup> September, 2017 as per IND-AS format along with copy of limited review report.

Kindly take the above on record.

Thanking You.

Yours faithfully,  
**For Jasch Industries Limited**

  
**S.K. Verma**  
**Vice President &**  
**Company Secretary**

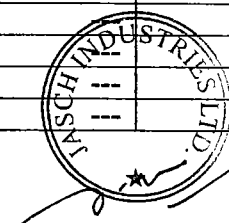
**Encl: as stated above**

Part 1

(₹ in Lakh)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2017.**

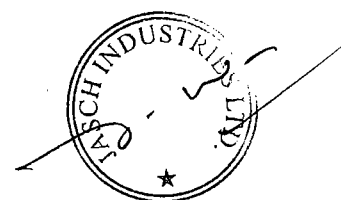
Sno	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
	Unaudited			Unaudited		Audited	
	<b>Income</b>						
1	Revenue from operation	3474.23	3456.33	2863.86	6930.56	5645.27	11647.56
2	Other income	05.47	18.70	04.05	24.17	06.66	64.05
3	<b>Total income</b>	<b>3479.70</b>	<b>3475.03</b>	<b>2867.91</b>	<b>6954.73</b>	<b>5651.93</b>	<b>11711.61</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	1994.76	2133.19	1685.40	4127.95	3292.99	6962.68
	(b) Purchase of Stock-in-trade	---	---	---	---	---	---
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(21.69)	(84.44)	(96.44)	(106.13)	(95.31)	(178.18)
	(d) Excise Duty	466.45	375.56	296.58	842.01	600.91	1198.93
	(e) Employee benefits expenses	318.20	257.10	203.76	575.30	397.03	881.53
	(f) Finance Costs	67.05	60.26	60.52	127.31	118.25	248.14
	(g) Depreciation & amortization expenses	67.03	74.38	74.04	141.41	137.92	282.70
	(h) Other Expenditure						
	(i) Power and Fuel	115.13	116.83	125.93	231.96	236.30	431.11
	(ii) Store & Spares/Consumables	07.19	10.69	10.34	17.88	18.87	33.04
	(iii) Other expenditure	305.74	359.85	319.73	665.59	569.81	1152.24
	<b>Total Expenses</b>	<b>3319.86</b>	<b>3303.42</b>	<b>2679.86</b>	<b>6623.28</b>	<b>5276.77</b>	<b>11012.19</b>
5	<b>Profit / (Loss) before exceptional item &amp; tax (3-4)</b>	<b>159.84</b>	<b>171.61</b>	<b>188.05</b>	<b>331.45</b>	<b>375.16</b>	<b>699.42</b>
6	Exceptional Item	32.21	---	---	32.21	---	09.62
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>127.63</b>	<b>171.61</b>	<b>188.05</b>	<b>299.24</b>	<b>375.16</b>	<b>689.80</b>
8	<b>Tax expenses</b>						
	Current Tax	(45.98)	(56.63)	(56.43)	(102.61)	(120.05)	(213.17)
	Deferred Tax	---	---	---	---	---	(30.31)
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>81.65</b>	<b>114.98</b>	<b>131.62</b>	<b>196.63</b>	<b>255.11</b>	<b>446.32</b>
10	<b>Profit / (Loss) from discontinued operation before tax</b>	---	---	---	---	---	---
11	Tax Expense on discontinued operation	---	---	---	---	---	---
12	<b>Profit / (Loss) from discontinued operation after tax (10-11)</b>	---	---	---	---	---	---
13	<b>Profit / (Loss) for the period (9 + 12)</b>	<b>81.65</b>	<b>114.98</b>	<b>131.62</b>	<b>196.63</b>	<b>255.11</b>	<b>446.32</b>
14	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
	(iii) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(iv) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
	<b>Other Comprehensive Income</b>	---	---	---	---	---	---
	<b>Total Comprehensive income for the period (13+14)</b>	<b>81.65</b>	<b>114.98</b>	<b>131.62</b>	<b>196.63</b>	<b>255.11</b>	<b>446.32</b>
15	<b>Net Profit attributable to</b>	<b>81.65</b>	<b>114.98</b>	<b>131.62</b>	<b>196.63</b>	<b>255.11</b>	<b>446.32</b>
	(a) Owners of the Company	81.65	114.98	131.62	196.63	255.11	446.32
	(b) Non-controlling interest	---	---	---	---	---	---
16	<b>Other Comprehensive income</b>						
	(a) Owners of the Company	---	---	---	---	---	---
	(b) Non-controlling interest	---	---	---	---	---	---
17	<b>Total comprehensive income attributable to</b>						
	(a) Owners of the Company	---	---	---	---	---	---
	(b) Non-controlling interest	---	---	---	---	---	---



18	Paid-up equity share capital (Face value of ₹ 10/- each)	1133.00	1133.00	1133.00	1133.00	1133.00	1133.00
19	Reserve excluding Revaluation Reserves	3047.56	2965.92	2659.72	3047.56	2659.72	2850.94
20	Earnings per equity share (for continuing operation)						
	(a) Basic	00.72	01.02	01.16	01.74	02.25	03.94
	(b) Diluted	00.72	01.02	01.16	01.74	02.25	03.94
21	Earnings per equity share (for discontinuing operation)						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
22	Earnings per equity share						
	(a) Basic	00.72	01.02	01.16	01.74	02.25	03.94
	(b) Diluted	00.72	01.02	01.16	01.74	02.25	03.94

### STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars		As at current PERIOD Ended 30/09/2017 (Unaudited)	As at Previous year ended 31/03/2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	11,33,00,000	11,33,00,000
	(b) Reserve and surplus	30,47,56,458	28,50,93,677
	(c) Money received against share warrants	0	0
	<b>Sub-total-Shareholders' funds</b>	<b>41,80,56,458</b>	<b>39,83,93,677</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,70,00,843	4,70,00,843
	(b) Deferred tax liabilities (net)	3,22,65,962	3,22,65,962
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub-total-Non-current liabilities</b>	<b>7,92,66,805</b>	<b>7,92,66,805</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	16,66,77,085	14,73,17,473
	(b) Trade payables	15,91,04,050	13,87,43,754
	(c) Other current liabilities	12,94,55,746	10,38,51,665
	(d) Short-term provisions	1,44,55,710	1,53,56,134
	<b>Sub-total-Current liabilities</b>	<b>46,96,92,591</b>	<b>40,52,69,026</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>96,70,15,854</b>	<b>88,29,29,508</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	26,02,59,673	25,45,73,972
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	11,07,95,897	5,49,35,897
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	59,08,620	58,09,570
	(f) Other non-current assets	92,49,565	1,11,15,137
	<b>Sub-total-Non-current assets</b>	<b>12,59,54,082</b>	<b>32,64,34,576</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	19,59,76,496	17,33,48,691
	(b) Trade receivables	25,39,58,295	22,76,72,442
	(c) Cash and cash equivalents	11,06,11,833	14,19,46,285
	(d) Short-term loans and advances	2,02,55,475	1,35,27,514
	(e) Other current assets	0	0
	<b>Sub-total-Current assets</b>	<b>58,08,02,099</b>	<b>55,64,94,932</b>
	<b>TOTAL – ASSETS</b>	<b>96,70,15,854</b>	<b>88,29,29,508</b>



(₹ in Lakh)

<b>STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER &amp; HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2017</b>							
(Rs. In Lakhs)							
	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
		Unaudited				Audited	
<b>1</b>	<b>Segment Revenue</b>						
	a) Electronic Thickness Gauge (BTG)	927.87	1123.97	877.27	2051.84	1577.21	3278.54
	b) Synthetic Leather & Allied Products	2551.83	2351.06	1990.64	4902.89	4074.72	8433.07
	c) Unallocated	---	---	---	---	---	---
	<b>Total</b>	<b>3479.70</b>	<b>3475.03</b>	<b>2867.91</b>	<b>6954.73</b>	<b>5651.93</b>	<b>11711.61</b>
	Less: Inter-segment Revenue.	---	---	---	---	---	---
	<b>Revenue From Operations</b>	<b>3479.70</b>	<b>3475.03</b>	<b>2867.91</b>	<b>6954.73</b>	<b>5651.93</b>	<b>11711.61</b>
<b>2</b>	<b>Segment Result (Profit (+) / Loss (-) before Tax and Interest</b>						
	a) Electronic Thickness Gauge (BTG)	135.66	150.86	139.12	286.52	258.66	544.68
	b) Synthetic Leather & Allied Products	91.23	81.01	109.45	172.24	234.75	402.88
	c) Unallocated	---	---	---	---	---	---
	<b>Total</b>	<b>226.89</b>	<b>231.87</b>	<b>248.57</b>	<b>458.76</b>	<b>493.41</b>	<b>947.56</b>
	Less : (i) Interest	67.05	60.26	60.52	127.31	118.25	248.14
	(ii) Other un-allocable expenditure Net of un-allocable income	---	---	---	---	---	---
	<b>Total Profit Before Tax</b>	<b>159.84</b>	<b>171.61</b>	<b>188.05</b>	<b>331.45</b>	<b>375.16</b>	<b>699.42</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Electronic Thickness Gauge (BTG)	3506.68	3226.52	2081.80	3506.68	2081.80	2875.66
<b>1</b>	b) Synthetic Leather & Allied Products	6163.48	6169.32	5845.77	6163.48	5845.77	5953.64
	c) Unallocated	---	---	---	---	---	---
	<b>Total Segment Assets</b>	<b>9670.16</b>	<b>9395.84</b>	<b>7927.57</b>	<b>9670.16</b>	<b>7927.57</b>	<b>8829.30</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Electronic Thickness Gauge (BTG)	918.60	953.42	432.73	918.60	432.73	767.10
	b) Synthetic Leather & Allied Products	8751.56	8442.42	7494.84	8751.56	7494.84	8062.20
	c) Unallocated	---	---	---	---	---	---
	<b>Total Segment Liabilities</b>	<b>9670.16</b>	<b>9395.84</b>	<b>7927.57</b>	<b>9670.16</b>	<b>7927.57</b>	<b>8829.30</b>

Notes :

1. Previous Years/Period Figures have been regrouped wherever necessary.
2. The results have been reviewed by the Audit Committee and approved by the Board Meeting held on 23<sup>rd</sup> October, 2017. The Auditors have also carried out limited review of the above results.
3. These results are also available at BSE website [www.bseindia.com](http://www.bseindia.com) under the scrip id 500220.

Sonipat, 23<sup>rd</sup> October 2017.

sd/-  
 (J. K. GARG)  
 CHAIRMAN &  
 MANAGING DIRECTOR

For JASCH INDUSTRIES LTD.

*S. K. Verma*  
 23/10/17

S. K. VERMA  
 COMPANY SECRETARY



**LIMITED REVIEW REPORT FOR COMPANIES OTHER THAN BANKS**

Review Report to

The Board of Directors,  
Jasch Industries Ltd  
43/5, Bahalgarh Road  
Sonipat - 131021


We have reviewed the accompanying statement of unaudited financial results of **JASCH INDUSTRIES LTD** for the **Quarter ended on 30<sup>th</sup> September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing & Other Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR Mukesh Mittal & Co.  
Chartered Accountants  
(Firm Registration No. 016910N)

Place of signature: New Delhi  
Date: 23<sup>rd</sup> October, 2017

  
(Shikha Gupta)  
Partner  
Membership No.: 520509