

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
27th Floor, Dalal Street,
Mumbai - 400 023.

April 10, 2017

Dear Sir / Madam,

Subject: Compliance Certificate - Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 524494 on BSE and IPCALAB on NSE.

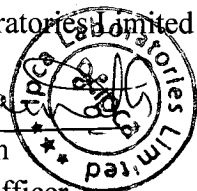
Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained during the period October 1, 2016 to March 31, 2017 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category-I with the Securities and Exchange Board of India vide Registration Number : INR000004058.

Thanking you,

Yours truly,

For Ipca Laboratories Limited

Harish Kamath
Compliance Officer



For Link Intime India Private Limited

Authorized Representative



cc: The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Ipca Laboratories Ltd.

www.ipca.com

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