



MOHIT INDUSTRIES LTD.

17th June, 2015

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Intimation of Outcome of Board Meeting

Ref: In Continuation of Board Meeting held on 12th June, 2015

Dear Sir,

This is to inform you that the Board of Directors of M/s. Mohit Industries Limited ("MIL": Demerged Company) at its Adjourned Board meeting held on 17th June, 2015, inter alia, have considered and approved Draft scheme of arrangement and Demerger between **M/s. Mohit Industries Limited ("MIL": Demerged Company)** and **M/s. BIGBLOC Construction Limited ("BCL": Transferee Company)** subject to requisite approval of Shareholders and the creditors of the respective companies and the sanction of the Hon'ble High Court of Gujarat at Ahmedabad; Stock Exchanges or such competent authority and other necessary statutory approvals.

The scheme envisages the following:

- A. The AAC Block Business undertaking of Mohit Industries Limited shall be demerged into BIGBLOC Construction Limited with appointed date as **01st April, 2015**;
- B. Under the scheme, Mohit Industries Limited (Demerged company) shall transfer its AAC Block Business Undertaking including related Business, undertaking, properties, investments, intangibles, tangible assets, contracts (including employee contract) and liabilities into BIGBLOC Construction Limited (Transferee company).

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

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- C. The Transferee Company shall issue 1 (one) fully paid equity shares of Rs. 10 (Rupees Ten) of **BCL** for every 1 (one) fully paid-up equity shares of Rs. 10 (Rupees Ten) each held in **MIL** (Demerged Company) as consideration for demerger of the AAC Block Business of MIL into BCL, to the shareholders holding share of Mohit Industries Limited as on the record date ("**Share Entitlement Ratio**").
- D. The Transferee Company shall apply for listing its share on the **BSE & NSE** upon the Scheme become effective, and subject to necessary compliances with the rules and regulations of the Stock Exchanges.

The Scheme of Demerger, as finalized by the Board of Directors, shall be sent to the stock exchanges in compliance with the provision of clause 24 of the Listing Agreement.

Advisor to Restructuring

1. GBN & Co., Chartered Accountants has issued report on the share Entitlement Ratio adopted under the scheme.
2. SPA Capital Advisors, Limited has issued fairness opinion on the share Entitlement Ratio adopted under the scheme.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

Yours truly
For Mohit Industries limited

(Narayan Saboo)
Managing Director

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