



NUCLEUS SOFTWARE EXPORTS LTD.

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January 14, 2016

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Sub: Press Release

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith copy of Press Release issued by the Company announcing that it has been recognized as one of the five most significant mobile banking solution vendors by Forrester Research, Inc. in **The Forrester Wave™: Mobile Banking Solutions, Q4 2015**.

This is for your information and records.

Thanking You

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED


(POONAM BHASIN)
COMPANY SECRETARY



Encl: A/a

Regd. Office

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Nucleus Software Recognized amongst the World's top 5 Mobile Banking Solution Providers in Independent Research Firm's Report

Commended as the only provider with dedicated focus on mobile based retail lending requirements

New Delhi, India 14 Jan, 2016 — Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced that it has been recognized as one of the five most significant mobile banking solution vendors by Forrester Research, Inc. in **The Forrester Wave™: Mobile Banking Solutions, Q4 2015**.

The Forrester Wave report authors evaluated the strengths and weaknesses of the top vendors against a comprehensive set of 35 criteria, covering strategy, current offerings, and market presence. In the survey, a growing number of decision-makers named mobile banking as one of the initial focal areas of transformation for their application landscape. Focused on retail lending, Nucleus Software's solution was evaluated alongside four general purpose mobile banking solutions.

In The Forrester Wave™ report, Jost Hoppermann, Vice President, Principal Analyst, wrote – "It is an achievement to become a Contender in a Forrester Wave with five modules that are entirely dedicated to serve mobile retail lending requirements while competing with four general purpose mobile banking solutions."

Mr. Vishnu R. Dusad, CEO, Nucleus Software said, "Customer behaviour is changing. Banks and financial institutions need to digitize and mobile banking solutions are at the forefront of the transformation. With three decades of experience helping banks transform we know that significant performance gains can be achieved with surprisingly small, targeted investments. We are delighted to be recognized by Forrester Research in this report."

Powered by a robust, secure platform, the solution is designed to rapidly enable banks' mobility strategies while providing a future-proofed solution. It supports Android, iOS, and Windows for native mobile apps. The solution has won various awards from Celent, Asian Banker and Retail Banker International and is currently being used by more than a dozen Banks and Financial Institutions in 5 countries. To date, transactions worth more than \$1.8 billion have been processed by the system.

About Nucleus Software:

Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150

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For NUCLEUS SOFTWARE EXPORTS LIMITED


Company Secretary



**NUCLEUS
SOFTWARE**



companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne™, named the World's Best Selling Lending System for 7 years running (IBS Publishing)
- FinnAxia™, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.

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