

December 23, 2023

BSE Limited National Stock Exchange of India Limited

Corporate Relationship Department,

1st Floor, New Trading Ring,

Plot No. C/1, G Block

Rotunda Building, P J Towers, Bandra-Kurla Complex, Bandra (E),

Dalal Street, Fort, Mumbai – 400 001 Mumbai-400051 corp.relations@bseindia.com cmlist@nse.co.in

Scrip Code: 532286 Symbol: JINDALSTEL

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI

Listing Regulations") - Press Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:

" Jindal Steel & Power Extends Support to RINL in Historic Collaboration, Setting New Industry Benchmarks"

Thanking you.

Yours faithfully, For Jindal Steel & Power Limited

Anoop Singh Juneja

Company Secretary

Encl.: as above



Press Release

Jindal Steel & Power Extends Support to RINL in Historic Collaboration, Setting New Industry Benchmarks

New Delhi, 23/12/2023: Jindal Steel & Power (JSP) has entered into an MoU with Rashtriya Ispat Nigam Limited (RINL) for the operationalization of RINL's Blast Furnace-3 (BF-3). The furnace, set to be lit up on December 30, 2023, will boost production by 2 lakh tonnes of Hot Metal per month.

The tie-up with RINL will release additional liquid steel for slab casting and onward rolling into Hot Rolled Coils from JSP's upcoming state-of-the-art Hot Strip Mill at Angul which is slated for commissioning soon.

"We extend our heartfelt congratulations and best wishes to the management and employees of RINL for embarking on this partnership based on a win-win relationship that also adds substantial value to the exchequer." expressed Mr Bimlendra Jha, Managing Director of Jindal Steel & Power, in a statement.

About Jindal Steel & Power:

Jindal Steel & Power is an industrial powerhouse with a dominant presence in the steel, power, mining and infrastructure sectors. Having an investment of 12 billion USD across the globe, the Company is continuously scaling its capacity utilisation and efficiencies to capture opportunities for Building a self-reliant India.

For further information, please contact Corporate Communication:

Kuldeep Singh, +91 9899692981; kuldeep.singh@jindalsteel.com