

Shah Gupta & Co.

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Chartered Accountants

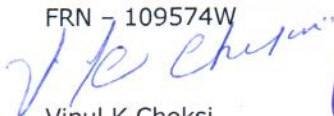
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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LIC Housing Finance Limited (the 'Company') for the quarter ended June 30, 2015 (the 'Statement'), being submitted by the Company pursuant to the requirements of Clause 41 of the Equity Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
FRN - 109574W



Vipul K Choksi
Partner
M.No.37606



For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W/W100045


Vineet Saxena
Partner
M.No.100770



Place: Mumbai
Dated: July 20, 2015

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2015

(₹ in Lacs)

Particulars	Quarter ended			Year Ended
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Reviewed	Audited	Reviewed	Audited
1. Income from Operations				
a. Revenue from operations	291740.39	280020.52	248259.00	1054667.50
b. Other operating income	2848.23	3228.58	2653.70	12267.12
Total Income from Operations (net)	294588.62	283249.10	250912.70	1066934.62
2. Expenses				
a. Finance cost	225853.50	215038.15	197636.43	831024.58
b. Employee benefits expense	3170.16	3558.63	2805.08	12930.92
c. Depreciation and amortisation expense	232.50	231.89	245.13	937.53
d. Advertisement expenses	100.74	1034.35	299.08	2877.61
e. Commission and brokerage	2724.26	4876.23	2034.07	12796.45
f. Provisions / write off (net of write back)	4434.99	1032.00	915.84	725.08
g. Other expenses	2127.14	2758.98	1607.12	8378.93
Total Expenses	238643.29	228530.23	205542.75	869671.10
3. Profit from Operations before Other Income & Exceptional Items (1-2)	55945.33	54718.87	45369.95	197263.52
4. Other income	1957.06	2810.15	3445.86	12930.89
5. Profit from ordinary activities before exceptional items (3+4)	57902.39	57529.02	48815.81	210194.41
6. Exceptional items	-	-	-	-
7. Profit from ordinary activities before tax (5+6)	57902.39	57529.02	48815.81	210194.41
8. Tax expense	19689.00	19710.70	16585.13	71575.54
9. Net Profit for the period (7-8)	38213.39	37818.32	32230.68	138618.87
10. Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26
11. Reserves as at 31st March	-	-	-	771744.14
12. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹)	7.57	7.50	6.39	27.47

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015

Particulars	Quarter ended			Year Ended
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	301220505	301220505	301220505	301220505
- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%
2. Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non - encumbered				
- Number of shares	203442495	203442495	203442495	203442495
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%

Particulars	Quarter ended 30/06/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	41
Disposed off during the quarter	42
Remaining unresolved at the end of the quarter	1



Notes :

- 1 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 2 Other Income for the quarter ended June 30, 2015 includes Income from Investments in various Liquid schemes of Mutual Funds ₹1119.01 Lacs (Previous period ₹ 2739.87 lacs), and Interest on Bank Deposits ₹ 386.44 Lacs (Previous period ₹ 211.36 Lacs).
- 3 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year for 2014-15 and the published unaudited year to date figures upto the third quarter ended December 31, 2014.
- 4 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current quarter ended June 30, 2015.
- 5 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter ended June 30, 2015 in compliance with Clause 41 of the Equity Listing Agreement. The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 20, 2015.

For and on behalf of the Board



Surya Kumar Roy
Chairman

Place : Mumbai
Date : July 20, 2015

