

February 11, 2016

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), MUMBAI - 500 051.
Fax No: 022 – 2659 8237 / 38

The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.
Fax : 022-22722037/39

Dear Sir(s),

Sub: Un-Audited Financial Results for the Third Quarter and Nine months period ended 31-12-2015 (both standalone and consolidated)

Ref : Scrip Code- BSE-500294 & NSE- NCC

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Un-Audited Financial Results for the Third Quarter and Nine months period ended 31st December, 2015 (**both standalone and consolidated**) which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 11th February, 2016 and also the Limited Review Report furnished by the Joint Statutory Auditors of the Company. We are also forwarding herewith the press release being issued in this connection. The meeting of the Board of Directors of the Company commenced at 10.00 a.m and concluded at 12.00 noon.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For NCC LIMITED.


11-02-2016
M V Srinivasa Murthy
Company Secretary & EVP (L)
Encl : As above

STATEMENT OF STANDALONE /CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

S.No	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended 31.12.2015		9 Months ended 31.12.15		Year ended 31.03.15		3 Months ended 30.09.2015		9 Months ended 31.12.15		Year ended 31.03.15	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	2052.79	2066.52	5817.23	6086.61	8291.83	2357.62	6738.99	7016.61	9497.08			
	a) Net Income from Operations	1.25	29.92	55.77	0.20	5.11	33.97	64.23	8.02	15.81			
	b) Other Operating Income	2054.04	2096.44	5873.00	6086.81	8296.94	2391.59	6803.22	7024.63	9512.89			
2	Total Income from Operations(net)	840.09	1080.92	2868.90	3441.97	4555.85	1149.24	3089.86	3663.58	4836.31			
	a) Cost of Materials Consumed	154.74	(6.45)	(41.31)	11.49	(102.91)	(105.01)	(225.93)	(70.28)	(228.34)			
	b) Changes in inventories of work in progress	224.12	182.50	594.10	543.15	765.44	243.89	774.63	685.92	947.49			
	c) Construction Expenses	507.10	520.16	1530.24	1262.72	1927.96	632.21	1815.88	1507.84	2262.71			
	d) Sub contractor work bills	77.65	76.98	223.62	195.19	264.70	119.13	349.33	292.80	396.42			
	e) Employee benefits expense	27.40	27.98	82.49	84.33	111.83	76.85	220.56	204.46	276.59			
	f) Depreciation and amortisation expenses	64.94	57.91	169.18	167.83	236.55	77.03	222.14	209.74	298.60			
	g) Other Expenses	1896.04	1940.00	5427.22	5706.68	7759.42	2190.10	6246.47	6494.06	8789.78			
	Total Expenses	158.00	156.44	445.78	380.13	537.52	199.01	209.07	556.75	723.11			
3	Profit from operations before other income, finance costs and exceptional items (1-2)	41.48	51.54	145.03	139.99	195.07	20.54	80.37	45.14	126.70			
4	Other Income	199.48	207.98	590.81	520.12	732.59	230.50	637.12	575.71	849.81			
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	119.93	131.07	377.34	439.59	573.56	170.54	495.54	564.59	737.12			
6	Finance costs	79.55	76.91	213.47	80.53	159.03	59.96	141.58	11.12	112.69			
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	22.91	21.96	60.67	19.42	47.24	23.13	64.20	21.27	51.21			
8	Exceptional Items	56.64	54.95	152.80	61.11	111.79	37.90	77.38	(10.15)	61.48			
9	Profit from ordinary activities before tax (7+8)	56.64	54.95	152.80	61.11	111.79	37.90	77.38	(10.15)	61.48			
10	Tax expense	-	-	-	-	-	-	-	-	-			
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	56.64	54.95	152.80	61.11	111.79	37.90	77.38	(10.15)	61.48			
12	Extraordinary items	-	-	-	-	-	-	-	-	-			
13	Net Profit/(Loss) for the period (11+12)	56.64	54.95	152.80	61.11	111.79	37.90	77.38	(10.15)	61.48			
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	(2.53)	(6.27)	(5.08)	(13.62)			
15	Minority Interest -(Profit)/Loss	-	-	-	-	-	5.83	13.04	17.12	6.01			
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	56.64	54.95	152.80	61.11	111.79	41.20	84.15	1.89	53.87			
17	a) Paid up Equity Share Capital (face Value ₹ 2/- per Share)	111.19	111.19	111.19	111.19	111.19	111.19	111.19	111.19	111.19			
18	b) Paid up Debt Capital	-	-	-	-	-	-	-	-	-			
19	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	-	-	-			
19	b) Debenture Redemption Reserve	-	-	-	-	-	-	-	-	-			
19	Earnings Per Share (of ₹ 2/- each) (not annualised)	1.02	0.99	2.75	1.54	2.56	0.74	1.51	0.05	1.23			
19	- Basic and Diluted												

Note:

- The above results have been reviewed by the Audit Committee at its meeting held on 10th February, 2016 and approved by the Board of Directors of the Company at its meeting held on 11th February, 2016.
- The Statutory Auditors have carried out limited review of the above results.
- The Company, its Subsidiaries, its Joint Ventures and Associates are primarily engaged in Construction /Project activities and there are no other reportable segments under AS 17 - "Segment Reporting".
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and are prepared in accordance with the applicable accounting standards.
- Figures have been regrouped to facilitate comparison wherever necessary.

PRESS RELEASE

Standalone:

NCC Limited [NCCL] achieved a turnover of **₹.2095.52 Crore** (including other income) for the 3rd quarter of the current year 2015-16 as against ₹.2407.14 Crore in the same period of the previous year. The Company has reported an **EBIDTA of ₹.185.40 Crore** and a **net profit of ₹.56.64 Crore** as against ₹.174.02 Crore and ₹.42.02 Crore reported respectively in the corresponding quarter of the previous year, resulting a **growth of PAT by 35%**. The Company has reported an EPS of **₹.1.02** for the 3rd quarter as against a ₹.0.86 in the corresponding quarter of the previous year.

The Company has reported a **Turnover of ₹.6018.03 Crore** for the 9 months period of the current year as against ₹.6226.80 Crore in the corresponding 9 months period of the previous year. The Company has reported an **EBIDTA of ₹.528.27 Crore** and **net profit of ₹.152.80 Crore** for the 9 months ended 31st December, 2015 as against ₹.464.46 Crore and ₹.61.11 Crore reported respectively in the corresponding 9 months period of the previous year. The Company has reported an EPS of **₹.2.75** in the 9 months period ended 31.12.2015 as against ₹.1.54 in the corresponding 9 months of the previous year.

Consolidated:

On a consolidated basis, the Company has reported a turnover of **₹.2416.24 Crore** for the 3rd quarter as against ₹.2669.65 Crore in the corresponding quarter of the last fiscal. The Company has reported an **EBIDTA of ₹.275.86 Crore** and a **net profit of ₹.40.37 Crore** as against ₹.275.20 Crore and ₹.25.57 Crore reported respectively in the corresponding quarter of the previous year. The Company has posted an EPS of **₹.0.73** for 3rd quarter as against an EPS of ₹.0.52 in the corresponding quarter of the previous year.

The Company has reported a **Turnover of ₹.6883.59 Crore** for the 9 months period of the current year as against ₹.7069.77 Crore in the corresponding 9 months period of the previous year. The Company has reported an **EBIDTA of ₹.777.31 Crore** and **net profit of ₹.84.15 Crore** for the 9 months ended 31st December, 2015 as against ₹.735.03 Crore and ₹.1.89 Crore reported respectively in the corresponding 9 months period of the previous year. The Company has posted an EPS of **₹.1.51** in the 9 months period ended 31.12.2015 as against ₹.0.05 in the corresponding 9 months of the previous year.

During the 3rd quarter, the Company has secured orders of **₹.2310** Crore and in January, 2016 secured orders **₹.1873 crore**. With this the Order Book stands at **₹.19470 Crore** as of 31st January, 2016 as against ₹.19323 crore as at the beginning of the year.

For NCC Limited

Place: Hyderabad
Date : 11.02.2016


A.RANGA RAJU
MANAGING DIRECTOR

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200AP1990PLC011146

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Haskins & Sells
Chartered Accountants
Gowra Grand, III Floor
1-8-384 & 385,
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Secunderabad – 500 003

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
NCC LIMITED**

1. We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of **NCC LIMITED** (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its jointly controlled entities and its share of the net loss of its associates for the Quarter and Nine Months ended 31st December, 2015 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The consolidated financial results include the results of the following group entities:

Subsidiaries: (a) NCC Urban Infrastructure Limited (including its subsidiaries, jointly controlled entity and Partnership firm); (b) NCC Infrastructure Holdings Limited (including its subsidiaries and associates); (c) NCC Vizag Urban Infrastructure Limited; (d) OB Infrastructure Limited; (e) Nagarjuna Construction Company International LLC (including its subsidiary); (f) NCC Infrastructure Holdings Mauritius Pte Limited (including its subsidiaries); (g) Patnitop Ropeway & Resorts Limited; (h) Nagarjuna Contracting Company LLC; (i) NCC International Convention Centre Limited; (j) NCC Oil & Gas Limited; (k) Nagarjuna Construction Company (Kenya) Limited; (l) Vaidehi Avenues Limited; (m) Aster Rail Private Limited; (n) NCC Power Projects (Sompeta) Private Limited; and (o) Nagarjuna Construction Company Limited & Partners LLC.


Jointly Controlled Entities: (a) Brindavan Infrastructure Company Limited; (b) Bangalore Elevated Tollway Limited; and (c) Pondicherry Tindivanam Tollway Limited.


Associates: (a) Jubilee Hills Landmark Projects Private Limited; (b) Nagarjuna Facilities Management Services LLC; (c) Tellapur Technocity Private Limited; (d) Paschal Form Work(I) Private Limited; (e) Apollonius Coal and Energy Pte Limited.



4. Either of us did not review the interim financial statements of seven subsidiaries and three jointly controlled entities included in the consolidated financial results, whose interim financial statements reflect total revenues of ₹ 253.50 Crores and ₹ 659.68 Crores for the Quarter and Nine months ended 31st December, 2015 respectively, and total loss after tax (net) of ₹ 1.42 Crores and ₹ 11.25 Crores for the Quarter and Nine months ended 31st December, 2015 respectively, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of loss after tax of ₹ 0.003 Crores and ₹ 0.008 Crores for the Quarter and Nine months ended 31st December, 2015 respectively, as considered in the consolidated financial results, in respect of an associate, whose interim financial statements have not been reviewed by either of us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the branch auditors for Oman, Nepal and Sri Lanka branches, and the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the interim financial statements of two subsidiaries, which have not been reviewed by their auditors, whose interim financial statements reflect total revenue of ₹ Nil and ₹ 0.001 Crores for the Quarter and Nine months ended 31st December, 2015 respectively, and total loss after tax (net) of ₹ 0.07 Crores and ₹ 0.22 Crores for the Quarter and Nine months ended 31st December, 2015 respectively, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of loss after tax of ₹ 0.51 Crores and ₹ 1.39 Crores for the Quarter and Nine months ended 31st December, 2015 respectively, as considered in the consolidated financial results, in respect of six associates, based on their interim financial statements which have not been reviewed by their auditors. These interim financial statements have been certified by the Management of the respective entities and our report on the Statement, in so far as it relates to the amounts included in respect of these entities, is based solely on such certified interim financial statements. Any adjustment to these interim financial statements could have consequential effects on the attached Statement. However, the size of these entities in the context of the Group is not material. Our report is not qualified in respect of this matter.

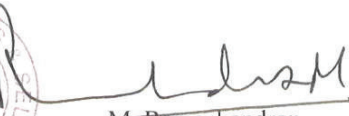
For **M.BHASKARA RAO & CO**
Chartered Accountants
(Firm's Registration No.000459S)


M. Bhaskara Rao
Partner
Membership No. 5176



Hyderabad, 11th February, 2016

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)


M. Ramachandran
Partner
Membership No. 16399



Mumbai, 11th February, 2016