

02.05.2017

To,
The Corporate Relationship Department
BSE Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Compliance Certificate under Sub-Regulation (9) of Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Sub-Regulation (9) of Regulation 40 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby furnish a copy of the Compliance Certificate dated 2nd May, 2017 for the half year ended 31st March, 2017 issued by M/s. Nishant Jawasa & Associates, Company Secretaries.

You are requested to kindly acknowledge receipts of the same.

Thanking You,

Yours faithfully
For Esha Media Research Limited

R.S. IYER
Managing Director
Encl.: as above



Nishant Jawasa & Associates
Company Secretaries

A/103 New Ankur CHS Ltd, 32 Bhardawadi Lane, Off. J. P. Road, Andheri (W)
Mumbai – 400058. Tel: 022-26781209/ 26771289, Email: njawasa@yahoo.co.in

**CERTIFICATE UNDER SUB-REGULATION (9) OF REGULATION 40 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED 31st MARCH, 2017.

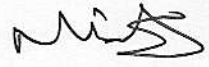
I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Esha Media Research Limited maintained by Karvy Computershare Private Limited pertaining to transfer of equity shares of the company for the half year ended on 31st March, 2017 for the purpose of issuing a Certificate as per Sub-Regulation (9) of Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that during half year ended on 31st March, 2017:

- A) No Transfer of Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received by the Company for the half year ended on 31st March, 2017 as per the Memorandum of Transfers for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.
- B) Any other information, if applicable: NIL.

Place: Mumbai
Date: 2nd May, 2017

For Nishant Jawasa & Associates
Company Secretaries




Nishant Jawasa
Proprietor
C.P. No. 6993