

12th October 2015

Suzlon commissions 50.40 MW wind power project for Ostro Energy

- Commissioned 24 WTGs of S97- 2.1 MW wind power project in Jaisalmer, Rajasthan
- First wind power project of Ostro Energy in India with Suzlon's S9X WTGs
- Will offer operation and maintenance for 12 years through an Integrated Service Package contract

12th October 2015, Pune: Suzlon Group, one of the leading wind turbine manufacturer, today announced that it has completed the commissioning of 50.40 MW wind power turnkey project for Ostro Energy Pvt Ltd. (owned by Actis). The project will provide electricity to over 28,000 homes and curb ~0.10 million tonnes of CO2 emissions annually.

Suzlon has been responsible for the entire project lifecycle, from development, construction to commissioning and has also been contracted to undertake operations and maintenance services of the project for 12 years.

This is Ostro's first wind power project in India. The project comprises of 24 WTGs (Wind Turbine Generators) 2.1 MW each, is located in Tejuva, Jaisalmer, Rajasthan. It forms an integral part of Suzlon's Jaisalmer wind park, billed to be the country's largest wind park with a cumulative capacity over 1300 MW.

The S97 -90mts. hub height WTG features the time tested Doubly Fed Induction Generator (DFIG) technology which is designed to optimally harness the available wind resources. It not only delivers higher energy but also higher ROI for customers. Suzlon leveraged its end-to-end solutions expertise to oversee the project completion.

Mr. Ranjit Gupta, CEO, Ostro Energy said, *"The successful commissioning of our 50.40 MW Tejuva wind project signals our ambitious expansion plans in the renewable sector and is an important first milestone in Ostro's journey to 800 MW of wind capacity. We see wind as a highly viable investment option with its techno-economic maturity and green credentials. Suzlon has been our partner of choice in our first foray into wind energy, given its time tested technological expertise and project execution capabilities."*

Mr. Ishwar Mangal, Chief Sales Officer, Suzlon Energy said, *"Clean energy solutions is fast becoming critical to the energy supply equation in India. We are delighted to extend India's wind energy footprint, drawing on our deep understanding of the energy sector. The successful commissioning of this project is a testament of Suzlon's ever evolving technology and project execution prowess. This success demonstrates our strength in partnering with IPPs towards capacity building of sustainable energy infrastructure."*

About Ostro:

Ostro Energy (www.ostro.in) is a renewable energy business with plans to build 800 MW of wind projects over the next 3 years. Ostro’s Vision is to build a best-in-class Clean Energy platform which delivers superior stakeholder value in a sustainable and ethical manner. Ostro will construct green field projects but at the same time is open to acquiring operating projects that meet its performance standards.

Ostro is owned by Actis (www.act.is) who have committed to fully fund its business plan with a commitment of US\$230 million. Actis invests exclusively in the emerging markets with a growing portfolio of investments in Asia, Africa and Latin America; it currently has US\$7.6billion funds under management. Since 2002, Actis has deployed in excess of US\$1.9 billion in 27 energy transactions, across 21 countries, generating over 14,500 MW capacity and providing energy access to over 30 million people.

About Suzlon Group:

The Suzlon Group is a leading wind turbine manufacturer in India having a global presence extending across Asia, Australia, Europe, Africa and North and South America. With over two decades of operating history, the Group has cumulative installations of over 14 GW of wind energy capacity, operations across 19 countries, a workforce of over 7000 and a vertically integrated, low-cost manufacturing base and strong in-house R&D set up in Germany, Netherlands, Denmark and India. Suzlon has over 8600 MW of cumulative installations in India which is the largest in the country. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries. www.suzlon.com

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