



# BAJAJ STEEL INDUSTRIES LIMITED

IMAMBADA ROAD, NAGPUR - 440 018 (MAHARASHTRA) (INDIA)  
TEL. : +91-712-272 0071-80, FAX : +91-712-272 3068 - 272 8050  
E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



CIN No. L27100MH1961PLC011936

BSI/2017/420

February 04, 2017

## The Corporate Relationship Department

Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P J Tower, Dalal Street,  
**Mumbai - 400 001**

**BSE Scrip Code: 507944**

### Sub : Outcome of the Board Meeting held on February 04, 2017

Dear Sir/Madam,

This is with reference to above subject, we hereby inform you that:

1. The Meeting of the Board of Directors of the Company was held on Saturday, 04<sup>th</sup> February, 2017 at 12.00 Noon.
2. The Board of Directors has considered and approved the following:
  - a) Un-Audited Financial Results for the Third Quarter & Nine Months ended as on 30<sup>th</sup> December, 2016;
  - b) Re-appointment of Shri Ashish Bajaj as a Chief Executive Officer (CEO) of Superpack Division of the Company Under Section 188 of the Companies Act, 2013 ;
  - c) Appointment of Secretarial Auditor M/s Siddarth Sipani & Associates, Company Secretary, Nagpur for the Financial Year 2016 -17 pursuant to Section 204 of the Companies Act, 2013.

We are enclosing herewith the Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended as on 30<sup>th</sup> December, 2016 duly signed alongwith **Limited Review Report** provided by the Statutory Auditors of the Company.

You are therefore, kindly requested to take the aforesaid on your record and acknowledge the receipt.

Thanking You

Yours faithfully

For BAJAJ STEEL INDUSTRIES LIMITED

  
RAHUL PATWI  
COMPANY SECRETARY



Encl.: As above

**Registered & Head Office:** Bajaj Steel Industries Ltd. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MS) India.  
**Tel.:** +91-7104 - 238101-10/+91 8956937825 **Fax No.:** +91-7104-237067 **Email:** - bsi@bajajngp.com, **Website:** www.bajajngp.com

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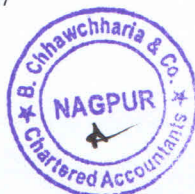


**BAJAJ STEEL INDUSTRIES LIMITED**  
REGD. OFFICE: PLOT NO. C-108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028.

Statement of Standalone Un-Audited Financial Results for the Quarter ended 31 <sup>st</sup> December, 2016						(RS. IN LAC)	
	PARTICULARS	3 Months ended 31/12/2016 (Unaudited)	Preceding 3 months ended 30/09/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2015 (Unaudited)	Year to date figures for current period ended 31/12/2016 (Unaudited)	Year to date figures for corresponding period ended 31/12/2015 (Unaudited)	Year to date figures for previous year ended 31/03/2016 (Audited)
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales / Income from Operations (Net of excise duty)	6,712.27	6,854.61	10,037.11	17,539.69	23,490.74	28,065.83
	b) Other Operation Income	142.71	80.05	219.40	356.29	332.76	450.40
	Total income from operations (net)	6,854.98	6,934.65	10,256.51	17,895.98	23,823.50	28,516.23
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	4,072.93	3,815.31	6,466.83	10,612.04	14,375.37	17,421.53
	b) Purchase of traded goods		-			1.40	
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(7.13)	910.86	(135.33)	655.89	43.98	(323.52)
	d) Employee benefit expenses	730.27	754.08	855.09	2,171.72	2,423.35	3,463.85
	e) Depreciation and amortisation expenses	277.65	276.85	304.18	831.75	911.83	1,124.83
	f) Other Expenses	1,570.35	1,235.47	2,085.17	3,875.13	4,990.55	6,679.06
	Total Expenses	6,644.08	6,992.58	9,575.93	18,146.52	22,745.08	28,367.15
<b>3</b>	Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	210.90	(57.92)	680.58	(250.54)	1,078.43	149.08
<b>4</b>	Other Income	94.45	50.45	122.37	212.99	305.10	446.22
<b>5</b>	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	305.35	(7.47)	802.95	(37.55)	1,383.53	595.30
<b>6</b>	Finance costs	220.64	226.30	266.46	664.66	677.26	871.66
<b>7</b>	Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	84.71	(233.77)	536.49	(702.21)	706.27	(276.36)
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	84.71	(233.77)	536.49	(702.21)	706.27	(276.36)
<b>10</b>	Tax Expense	-	-	180.72	-	240.06	26.76
<b>11</b>	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	84.71	(233.77)	355.77	(702.21)	466.21	(303.12)
<b>12</b>	Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-	-
<b>13</b>	Net Profit (+) / Loss (-) for the period (11-12)	84.71	(233.77)	355.77	(702.21)	466.21	(303.12)
<b>14</b>	Share of Profit/(Loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-	-
<b>16</b>	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	84.71	(233.77)	355.77	(702.21)	466.21	(303.12)
<b>17</b>	Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00	235.00
<b>18</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.						6,840.72
<b>19</b>	i) Earning Per Share (before extra-ordinary items)						
	a) Basic	3.60	(9.95)	15.14	(29.88)	19.84	(12.90)
	b) Diluted	-	-	-	-	-	-
<b>19</b>	i) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	3.60	(9.95)	15.14	(29.88)	19.84	(12.90)
	b) Diluted	-	-	-	-	-	-

**NOTES** 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 04.02.2017 after reviewed by the Audit Committee.  
2. Previous year/ quarter figures are regrouped/restated wherever necessary.

PLACE : NAGPUR  
DATE: 04TH FEBRUARY, 2017



FOR BAJAJ STEEL INDUSTRIES LIMITED

*Rohit Bajaj*

ROHIT BAJAJ  
MANAGING DIRECTOR

**BAJAJ STEEL INDUSTRIES LIMITED**

**REGD. OFFICE: PLOT NO. C-108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028.**

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(RS. IN LAC)							
	PARTICULARS	3 Months ended 31/12/2016 (Unaudited)	Preceding 3 months ended 30/09/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2015 (Unaudited)	Year to date figures for current period ended 31/12/2016 (Unaudited)	Year to date figures for corresponding period ended 31/12/2015 (Unaudited)	Year to date figures for previous year ended 31/03/2016 (Audited)
1	<b>Segment Revenue (Net Sale / Income from Operation )</b>						
	a) Segment - Steel & Related Products	5,124.05	5,207.96	8,170.14	12,531.01	16,879.60	19,472.67
	b) Segment - Plastic & Related Products	1,730.93	1,726.70	2,086.36	5,364.98	6,943.90	9,043.56
	<b>Total</b>	6,854.98	6,934.66	10,256.50	17,895.98	23,823.50	28,516.23
	Less: Inter Segment Revenue	-	-	-	-	-	
	Net Sale / Income from Operation	6,854.98	6,934.66	10,256.50	17,895.98	23,823.50	28,516.23
2	<b>Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment</b>						
	a) Segment - Steel & Related Products	245.78	(23.07)	813.92	(159.18)	1,175.92	271.90
	b) Segment - Plastic & Related Products	59.57	15.60	(10.97)	121.64	207.60	323.40
	<b>Total</b>	305.34	(7.47)	802.95	(37.55)	1,383.53	595.30
	Less: i. Finance cost	220.64	226.30	266.46	664.66	677.26	871.66
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Total Profit before Tax	84.70	(233.77)	536.49	(702.21)	706.27	(276.36)
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	a) Segment - Steel & Related Products	5,311.99	5,178.43	6,923.59	5,311.99	6,923.59	5,807.40
	c) Segment - Plastic & Related Products	551.94	600.79	634.15	551.94	634.15	758.73
	d) Others	129.84	129.84	32.57	129.84	32.57	119.84
	<b>Total</b>	5,993.77	5,909.06	7,590.31	5,993.77	7,590.31	6,685.98

FOR BAJAJ STEEL INDUSTRIES LIMITED

*Rohit Bajaj*

ROHIT BAJAJ

MANAGING DIRECTOR

PLACE: NAGPUR

DATED: 04TH FEBRUARY, 2017





**Report on Limited Review of the Un-Audited Standalone Financial Results of  
the Company for the quarter ended 31<sup>st</sup> December, 2016.**

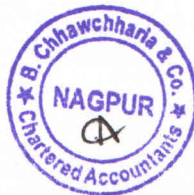
We have reviewed the accompanying statement of unaudited financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED for the quarter ended 31<sup>st</sup> December, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Date: 4<sup>th</sup> February, 2017.



For B. Chhawchharia & Co.  
Chartered Accountants  
Firm Registration No-305123E

*Sanjay Agarwal*

Sanjay Agarwal  
Partner  
Membership No. 066580