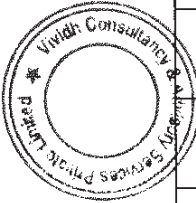


Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, In terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		ISW STEEL LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)	
Date of Reporting		June 22, 2015	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		VIVIDH CONSULTANCY AND ADVISORY SERVICES PRIVATE LIMITED*	
Details of the creation of encumbrance:			
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Post - event holding of encumbered shares
No. of shares #	% of total share capital	No. of shares	% of total share capital
% of total share capital	% w.r.t share capital	% of total share capital	% of total share capital
Details of events pertaining to encumbrance (3)			
Type of event (creator/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Name of the entity in whose favor shares encumbered
No. of shares	% of total share capital	No. of shares	% of total share capital
VIVIDH CONSULTANCY AND ADVISORY SERVICES PRIVATE LIMITED*	1,38,85,889	5.74	5.74
		1,29,93,000	5.35
			Creation
			15-06-2015
			Pledge
		5,41,000	0.22
			IDBI Trusteeship Services Limited
		1,34,74,000	5.57

Signature of the Authorised Signatory

Place: Mumbai
Date: 22.06.2015



* The details of encumbrances of residual promoters as on 19.06.2015 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED

Details of encumbrance of residual promoters as on 19.06.2015

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share	No. of shares	As a % of total share capital
1	JSW HOLDINGS LIMITED	1,72,84,923	7.15	71,93,000	2.98
2	JSW POWER TRADING COMPANY LIMITED	70,03,835	2.9	8,50,000	0.35
3	VIRTUOUS TRADECORP PRIVATE LIMITED	60,36,825	2.5	-	0
4	DANTA ENTERPRISES PRIVATE LIMITED	60,36,825	2.5	-	0
5	NALWA SONS INVESTMENTS LTD	45,48,637	1.88	-	0
6	BEAUFIELD HOLDINGS LIMITED	19,22,797	0.8	-	0
7	REYNOLD TRADERS PRIVATE LIMITED	18,12,371	0.75	-	0
8	GLEBE TRADING PRIVATE LIMITED	17,15,793	0.71	-	0
9	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	17,12,577	0.71	-	0
10	SAJJAN JINDAL	16,54,336	0.68	-	0
11	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	9,07,952	0.38	-	0
12	SAJJAN JINDAL	6,74,744	0.28	-	0
13	HESTON SECURITIES LIMITED	4,25,239	0.18	-	0
14	JARGO INVESTMENTS LIMITED	4,25,000	0.18	-	0
15	SARMENTO HOLDINGS LIMITED	4,21,957	0.17	-	0
16	MENDEZA HOLDINGS LIMITED	4,21,809	0.17	-	0
17	NACHO INVESTMENTS LIMITED	4,20,738	0.17	-	0
18	TEMPLAR INVESTMENTS LIMITED	4,20,652	0.17	-	0
19	PENTEL HOLDING LIMITED	4,16,657	0.17	-	0
20	ESTRELA INVESTMENT COMPANY LIMITED	4,16,007	0.17	-	0
21	VAVASA INVESTMENTS LIMITED	4,13,756	0.17	-	0
22	PARTH JINDAL	3,50,000	0.14	-	0
23	TANVI JINDAL	3,50,000	0.14	-	0
24	TARINI JINDAL	3,50,000	0.14	-	0
25	SANGITA JINDAL	2,87,813	0.12	-	0
26	TARINI JINDAL	1,41,389	0.06	-	0
27	TANVI JINDAL	1,38,363	0.06	-	0
28	URMILA BHUWALKA	25,000	0.01	25,000	0.01
29	R K JINDAL & SONS HUF .	14,865	0.01	-	0
30	NIRMALA GOYAL	12,000	0	-	0
31	PRITHVI RAJ JINDAL	8,458	0	-	0
32	SAVITRI DEVI JINDAL	7,530	0	-	0
33	RATAN JINDAL	6,021	0	-	0
34	SMINU JINDAL	5,597	0	-	0
35	DEEPIKA JINDAL	5,462	0	-	0
36	URVI JINDAL	5,082	0	-	0
37	ABHYUDAY JINDAL	5,078	0	-	0
38	TRIPTI JINDAL	5,066	0	-	0
39	P R JINDAL HUF .	4,555	0	-	0
40	NAVEEN JINDAL	2,779	0	-	0
41	NAVEEN JINDAL	2,720	0	-	0
42	PARTH JINDAL	2,000	0	-	0
43	AIYUSH BHUWALKA	1,400	0	1,400	0
44	HEXA TRADEX LIMITED	1,362	0	-	0
45	ARTI JINDAL	1,108	0	-	0
46	S K JINDAL AND SONS HUF .	776	0	-	0
47	JSW PROJECTS LIMITED	100	0	-	0
48	DEEPIKA JINDAL	4	0	-	0
	TOTAL	5,68,27,958	23.47	80,69,400	3.34