

**Standard Chartered Bank Singapore**  
**8 Marina Boulevard #27-01**  
**Marina Bay Financial Centre Tower 1 Singapore 018981**  
**Te No: 6596 8888: Fax No: 6634 8120**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Castex Technologies Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer: Standard Chartered Bank Singapore ("SCBS")</b>  <b>PAC: Standard Chartered Bank (Mauritius) Limited ("PAC")</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Bombay Stock Exchange		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the Disposal under consideration, holding of:</b>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each	a) SCBS: Nil  a) PAC: 1,072,348 shares  b) SCBS: Nil  b) PAC: Nil	a) SCBS: Nil  a) PAC:0.35%  b) SCBS: Nil  b) PAC: Nil	a) SCBS: Nil  a) PAC:0.28%  b) SCBS: Nil  b) PAC: Nil

category) e) Total (a+b+c+d)	c) SCBS: Nil  c) PAC: Nil  d) SCBS: Convertible bonds equivalent to 24,481,985 shares  d) PAC: Convertible bonds equivalent to 14,630,668 shares  e) Total 40,185,001 shares	c) SCBS: Nil  c) PAC: Nil  d) SCBS:8.04%  d) PAC:4.81%  e)Total: 13.2%	c) SCBS: Nil  c) PAC: Nil  d) SCBS:6.47%  d) PAC:3.87%  e)Total: 10.63%
<b>Details of acquisition</b>  a) Shares carrying voting rights acquired b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	a) SCBS: Acquisition of 24,481,985 shares on conversion of convertible bonds  a) PAC: Acquisition of 14,630,668 shares on conversion of convertible bonds	a) SCBS: 8.04%  a) PAC: 4.81%	a) SCBS: 6.47%  a) PAC: 3.87%

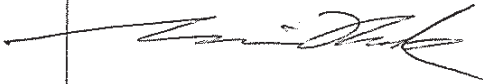
	b) SCBS: Nil b)PAC: Nil c) SCBS: Nil c)PAC: Nil d) SCBS: Nil d)PAC: Nil  e)Total 39,112,653 shares	b) SCBS: Nil b) PAC: Nil c) SCBS: Nil c) PAC: Nil d) SCBS: Nil d) PAC: Nil  e)Total 12.85%	b) SCBS: Nil b) PAC: Nil c) SCBS: Nil c) PAC: Nil d) SCBS: Nil d) PAC: Nil  e)Total 10.34%
<b>After the Acquisition, holding of:</b> a)Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) SCBS: 24,481,985 shares  a) PAC: 15,703,016 shares  b) SCBS: Nil  b) PAC: Nil  c) SCBS: Nil  c) PAC: Nil  d) SCBS: Nil  d) PAC: Nil  e)Total: 40,185,001	a) SCBS:8.04%  a) PAC:5.16%  b) SCBS: Nil  b) PAC: Nil  c) SCBS: Nil  c) PAC: Nil  d) SCBS: Nil  d) PAC: Nil  e)Total: 13.2%	a) SCBS:6.47%  a) PAC:4.15%  b) SCBS: Nil  b) PAC: Nil  c) SCBS: Nil  c) PAC: Nil  d) SCBS: Nil  d) PAC: Nil  e)Total: 10.63%

Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	NA
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 October 2015 (Date of Receipt of Shares)
Equity share capital / total voting capital of the TC before the said acquisition	304,457,089 (Taken as per the latest filing done by TC to the Stock Exchange under Clause 35 of the Listing Agreement )
Equity share capital/ total voting capital of the TC after the said acquisition	343,569,742
Total diluted share/voting capital of the TC after the said acquisition	378,117,317
<p><b>Note:</b></p> <p>(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.</p> <p>(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Standard Chartered Bank, Singapore ("SCBS") and Standard Chartered Bank (Mauritius) Limited ("SCBM") have acquired the shares in the Target Company as a result of a purported mandatory conversion of the Amtek India Limited USD 130 million 6 per cent Convertible Bonds 2017 issued by the Target Company (the "Bonds").</p> <p>SCBS and SCBM have been made aware that the mandatory conversion notice by which the Target Company purported to exercise its option to mandatorily convert the Bonds may not have been validly exercised. In particular, the mandatory conversion notice does not satisfy the conditions of the Bonds. If the mandatory conversion notice is found to be invalid and of no effect, SCBS and SCBM consider that the Bonds remain outstanding and the shares acquired by SCBS and SCBM as a result of the purported mandatory conversion will be returned to the Target Company.</p> <p>SCBS and SCBM expressly reserve all of their rights, whether arising in respect of the Bonds and/or the Target Company or otherwise. For the avoidance of doubt, we are delivering this notice solely to comply with our regulatory obligations under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. This disclosure notice is not (and will not be deemed to be) a consent, agreement, amendment or waiver in respect of any provision of any document or any of our rights. This disclosure notice should not be considered as SCBS's and SCBM's express or implied agreement with the facts and matters set out in the Target Company's purported mandatory conversion notice. the Target</p>	

Company's corporate announcements to the BSE Limited and National Stock Exchange of India nor any associated documents.

This filing is being made to indicate the change in form of holding – foreign currency convertible bonds that were convertible into 39,112,653 equity shares had already been disclosed by SCBS and SCBM vide their respective disclosures dated 27 July 2015. Based on the Target Company's announcement to the stock exchanges we understand that the shares have been allotted on 10 September 2015 and 39,112,653 shares were received on 14 October 2015 by SCBS and SCBM and this filing is being made within two working days of receipt of such shares. No intimation of allotment was received.

**Signature of the acquirer / Authorised Signatory**

A handwritten signature in black ink, appearing to read 'Min Park', is written over a horizontal line.

**Min Park**  
Place: Singapore

Date: 16 October 2015