

**SAT
INDUSTRIES
LIMITED**

41, B-Wing, 4th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L45400MH1984PLC034632

Global Business



Date: 16-02-2017

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

This is to inform you that the Company has received a disclosure from M/s. SAT INVEST PRIVATE LIMITED, a Promoter, under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of allotment of 64,00,000 Equity Shares of the Company consequent to option exercised by M/s. SAT INVEST PRIVATE LIMITED to convert Warrants issued on private placement basis into Equity Shares.

We are enclosing herewith the Disclosure in prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid transaction for your kind information and record.

Thanking you,

Yours faithfully,

For SAT INDUSTRIES LIMITED

Alka Premkumar Gupta

Alka Premkumar Gupta
Company Secretary
Membership No. A35442



SAT INVEST PRIVATE LIMITED

41, B-Wing, 4th Floor, Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025 / 6637 2073 • Fax: 91 22 6610 7027
E-mail : satinvest@rediffmail.com
CIN : U65990MH1998PTC115772

Date: 16-02-2017

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.



To,
Company Secretary/Compliance Officer
SAT INDUSTRIES LIMITED
41, B Wing, Mittal Tower,
Nariman Point,
Mumbai-400021

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For SAT INVEST PRIVATE LIMITED



Authorised Signatory

Place: Mumbai

Encl.: As above



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SAT INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAT INVEST PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,84,35,000	41.96	35.59
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,24,00,000	13.54	11.48
e) Total (a+b+c+d)	5,08,35,000	55.5	47.07
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold/warrants converted	64,00,000	6.53	5.93
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold:	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	64,00,000	6.53	5.93



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,48,35,000	45.75	41.51
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:	60,00,000	6.12	5.56
e) Total (a+b+c+d)	5,08,35,000	51.87	47.07
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-02-2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 18,32,00,000/- consisting of 9,16,00,000 equity shares of face value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 19,60,00,000/- consisting of 9,80,00,000 equity shares of face value of Rs. 2/- each		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 21,60,00,000/- consisting of 10,80,00,000 equity shares of face value of Rs. 2/- each		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1) (b) of SEBI (Listing and obligation Disclosure Requirement) Regulation 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SAT INVEST PRIVATE LIMITED



Authorised Signatory



Place: Mumbai

Date: 16-02-2017