

Date: 03.07.2015

To

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400051

The Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College, Panjrapole
Ahmedabad- 380015

The Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai- 400001


Dear Sir,

Sub: Rectification of Financial Results.

With reference to the above subject, we hereby want to bring to your kind notice that there has been a typo error in the financial result submitted for the Quarter and year ended on 31st March, 2015. The typographical error occurred in the Statement of Assets and Liabilities of the result. Therefore we are enclosing the revised financial result.

This is kindly for your information purpose only.

For M/s. Farmax India Limited


M. Srinivasa Reddy
Managing Director



Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quithbullapur (M), Rangareddy Dist, 500043, TS, India.
Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTERLY / YEAR ENDED 31st MARCH, 2015

PART - I

(STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015)

SL. No	Particulars	Standalone Results					Consolidated Results	
		Quarter ended 31-Mar-15 (Audited)	Quarter ended 31-Dec-14 (Unaudited)	Quarter ended 31-Mar-14 (Unaudited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)
1	Income from Operations							
	a) Net Income from Operations	797.60	593.30	423.24	2,104.56	1,740.54	2,104.56	1,740.54
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	797.60	593.30	423.24	2,104.56	1,740.54	2,104.56	1,740.54
2	Expenses							
	a) Cost of borrowings	797.60	593.30	423.24	2,104.56	1,740.54	2,104.56	1,740.54
	b) Cost of Stock in trade sold	-	-	-	-	-	-	-
	c) Employee Benefit expenses	(520.05)	183.69	157.39	6.01	617.72	6.01	613.69
	d) Depreciation and Amortisation expenses	843.84	481.50	248.87	2,015.66	1,599.57	2,015.66	1,599.57
	e) Other expenses	50.30	20.87	25.18	121.11	103.08	121.11	103.08
	Total expenses	71.04	49.63	(92.48)	222.06	202.12	222.06	202.12
3	Profit from operations before other income, provisions, and exceptional items (1-2)	37.65	25.54	34.08	128.24	140.15	132.48	148.26
4	Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below)	482.78	761.23	373.04	2,493.08	2,662.63	2,497.32	2,666.72
5	Profit from operations before other income and exceptional items (3-4)	314.81	(167.93)	50.20	(388.53)	(922.10)	(392.76)	(926.18)
6	Other Income	-	-	-	-	-	-	-
7	Profit from ordinary activities before exceptional items (5+6)	314.81	(167.93)	50.20	(388.53)	(922.10)	(392.76)	(926.18)
8	Exceptional items	153.29	12.67	9.29	178.42	37.79	178.42	37.79
9	Profit from ordinary activities before tax (7+8)	468.10	(155.26)	59.49	(210.11)	(884.30)	(214.34)	(888.39)
10	Tax expenses	-	-	-	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	468.10	(155.26)	59.49	(210.11)	(884.30)	(214.34)	(888.39)
12	Extraordinary items	-	-	(0.02)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	468.10	(155.26)	59.51	(210.11)	(884.30)	(214.34)	(888.39)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	468.10	(155.26)	59.51	(210.11)	(884.30)	(214.34)	(888.39)
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	-	-	-	-	-	-	-
17	Paid up Equity Share Capital (Face value of Re.1/- each)	468.10	(155.26)	59.51	(210.11)	(884.30)	(214.34)	(888.39)
18	Reserve excluding Revaluation Reserves	5,341.00	4,083.00	4,083.00	5,341.00	4,083.00	5,341.00	4,083.00
19	Earnings per share (before extraordinary items) (not annualised)							
	a) Basic	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)	(4.03)
	b) Diluted	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)	(4.03)
19.ii	Earnings per share (after extraordinary items) (not annualised)							
	a) Basic	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)	(4.03)
	b) Diluted	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)	(4.03)

PART II (SELECT INFORMATION FOR THE QUARTER/YEAR ENDED MARCH 31, 2015)

Particulars of Share holding (Equity)		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Unaudited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)
1	Public shareholding	3,317.90	2,559.21	2,561.22	3,317.90	2,787.00	2,561.22
	- Number of shares	62.11	62.68	62.73	62.11	68.26	62.73
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
a	Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b	Non - encumbered	-	-	-	-	-	-
	- Number of shares	2,023.78	1,523.78	1,521.76	2,023.78	1,296.00	1,521.78
	- % of shares (% of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of share (as a % of the total share capital of the Company)	37.89	37.32	37.27	37.89	31.74	37.27

PARTICULARS	Quarter ended 31-03-2015	
	31-Mar-15 (Audited)	31-Mar-14 (Audited)
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		
Received during the quarter	0	0
Disposed off during the quarter	0	0
Remaining unresolved at the end of the quarter	0	0

STATEMENT OF ASSETS & LIABILITIES

SL. No	Particulars	(Rs. In Lakhs)			
		Standalone Results		Consolidated Results	
		Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)
A EQUITY & LIABILITIES					
1 Shareholders Funds					
(a) Share Capital					
(b) Reserves & Surplus					
© Money Received against Share Warrants					
Sub total Shareholders Funds	5,341.71 (5,260.56)	4,083.00 (5,453.24)	5,341.71 (5,975.32)	4,083.00 (5,465.49)	
2 Share application money pending allotment	81.15	(1,370.24)	(633.61)	(1,382.49)	
3 Minority interest	-	-	-	-	
4 Non Current Liabilities					
(a) Long term Borrowings (Unsecured)					
(b) Other Long term Liabilities	44.88	42.16	44.88	42.16	
© Long Term Provisions	-	-	-	-	
Sub total Non Current Liabilities	44.88	42.16	44.88	42.16	
5 Current Liabilities					
(a) Short Term Borrowings					
(b) Trade Payables	4,057.49	4,106.56	4,755.05	3,435.79	
© Other Current Liabilities	249.18	158.42	248.99	158.42	
(d) Short Term Provisions	25.47	127.39	25.47	819.82	
Sub total Current Liabilities	16.38	30.22	32.87	20.81	
TOTAL EQUITY AND LIABILITIES	4,348.52	4,422.59	5,062.38	4,434.84	
B ASSETS					
1 Non Current Assets					
(a) Fixed Assets (Including capital work in progress)					
(b) Goodwill on consolidation	2,007.16	2,204.66	2,007.16	2,204.66	
© Non Current Investments	-	-	-	-	
(d) Deferred Tax Asset (Net)	-	-	-	-	
(e) Long Term Loans and Advances	-	-	-	-	
(f) Other Non Current Assets	450.03	449.39	450.03	449.39	
Sub-total Non Current Assets	89.63	83.84	89.63	47.70	
2 Current Assets	2,546.82	2,737.89	2,546.82	2,701.75	
(a) Current Investments					
(b) Inventories					
© Trade Receivables	884.91	335.67	884.91	335.67	
(d) Cash and Cash Equivalents	693.36	17.37	638.67	17.37	
(e) Short Term Loans and Advances	23.61	1.42	23.61	1.42	
(f) Other Current Assets	325.85	2.16	379.64	2.16	
Sub-total Current Assets	-	-	-	36.23	
TOTAL ASSETS	1,927.73	356.62	1,926.83	392.76	
	4,474.55	3,094.51	4,473.65	3,094.51	

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 28-05-2015
- b) The Company has only one Subsidiary "Farmax International FZE-UAE". The Company holds entire share capital of the subsidiary.
- c) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.
- d) As per Bank Statement there were no entries / debits appeared pertains to Interest on SLC Loan, Term Loans and Working Capital Loans. And it is not possible to find out the exact interest to debit the profit and loss account. Hence interest on above loans which have been charged to Profit and Loss Account in the earlier quarters now reversed. The interest amounts will be taken into account as and when the Bank debits to our above mentioned loans accounts.

for and on behalf of the Board
For FARMAX INDIA LIMITED

(M. SRINIVASA REDDY)
MANAGING DIRECTOR



Place: Hyderabad
Date: 03-07-2015