



TCS/PR/SE-83/2016-17

March 14, 2017

**National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**Bank Yahav Transforms its Banking Technology with TCS BaNCS**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**


+ **Suprakash Mukhopadhyay**
Senior Vice President and Company Secretary

TATA CONSULTANCY SERVICES

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Bank Yahav Transforms its Banking Technology with TCS BaNCS

Significant milestone for TCS and the industry in Israel

MUMBAI, March 14, 2017: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading IT services, consulting and business solutions organization, announced that its customer, Bank Yahav, is successfully operational with the TCS BaNCS Universal Banking platform, in a first of its kind for the Israeli market.

In 2014, Bank Yahav selected Tata Consultancy Services as a partner to modernize its banking technology with a view to adopt global standards in operations and processes. TCS established a robust IT infrastructure and banking application landscape to the exacting standards of the Bank and the regulators. The solution, centered on TCS BaNCS, is hosted and integrated with the local payments infrastructure, ATM/PoS network, and with connectivity to the Tel Aviv Stock Exchange, among others.

Shaul Gelbard, CEO, Bank Yahav, said, "The critical and successful role that TCS played along with the Bank Yahav team, in shaping our banking transformation makes them a trusted partner. Our Bank and TCS, working closely together, succeeded in achieving our strategic imperative of running our own systems, giving us the agility to anticipate and meet our customers' needs while ensuring we comply with Bank of Israel's direction on core transformation."

Eyal Moskal, Country Manager, Tata Consultancy Services, Israel, commented, "The successful deployment at Bank Yahav is a reflection of our deep commitment to the Israeli market and is an important milestone in our journey in Israel. The breadth of the solutions provided by TCS demonstrates our capability to provide an integrated, end-to-end offering to our customers across solutions, platforms and services".

Gadi Davidiyan, CIO, Bank Yahav, added "With the successful deployment of pure Java based TCS BaNCS components and services, we are able to provide our customers with an online, real-time system and a 360-degree view of their financial holdings, with simplified banking, risk and compliance processes. No other core banking vendor has been able to execute a successful transformation program in the Israeli market until now. TCS' support in running our Bank's IT and Operations infrastructure, information security and regulatory compliance needs has proven invaluable. We will shortly be further enhancing client experience and increasing our digital adoption with TCS BaNCS Digital. With the successful deployment of TCS BaNCS, we have reached a significant milestone in the evolution of the banking industry in Israel."

N Ganapathy Subramaniam, Chief Operating Officer and Executive Director, Tata Consultancy Services, said, "We are pleased that Bank Yahav is live on TCS BaNCS. It is to the full credit of the Bank, our partner, HMS, and our team to have enabled the complex delinking of their IT systems from Bank Hapoalim onto our platform so uneventfully. The fact that such a complex system transition has been accomplished in a big bang manner makes it truly one of its kind globally and speaks volumes of the planning and execution discipline on the part of all the stakeholders."

The TCS solution used by the Bank across the front, mid and back-office operations as well the Bank's Independent Financial Adviser (IFA) network, supports all the needs of the Israeli market across banking, securities and payments with comprehensive advisory and portfolio management services and complying

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with over 1,500 regulatory provisions. The project involved delivery and deployment of over 500 interfaces into a complex ecosystem with TCS BaNCS, including a few local applications.

About Bank Yahav

Bank Yahav for Government Employees Ltd is an Israeli Bank headquartered in Jerusalem. The Bank has over 50 Branches spread across Israel and is primarily a retail bank providing a wide spectrum of services to its customer base across banking, payments, securities including both local and international markets and advisory services. The Bank is 50% owned by United Mizrahi Tefahot Bank, which is one of the top 4 Banks in Israel.

About TCS Financial Solutions

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business application solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. Our mission is to provide best of breed solutions that drive growth, reduce costs, mitigate risk and offer a faster speed to market for our clients. With a global customer base of more than 370 institutions operating in over 80 countries, TCS Financial Solutions delivers state-of-the-art software solutions for the banking, capital markets and insurance industries worldwide. For more information, visit us at www.tcs.com/bancs

About Tata Consultancy Services Ltd (TCS):

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 378,000 of the world's best-trained consultants in 45 countries. The company generated consolidated revenues of US \$16.5 billion for year ended March 31, 2016 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com

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