



SPEL Semiconductor Limited

an IC Assembly & Test Company

Feb 3, 2016

To
M/s. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Sub : Intimation of information under Take Over Code

Dear Sirs,

With reference the above, we wish to inform you that Mr. Manish Hasmukhbhai Naik, who had acquired shares of the Company, along with other members of his family, vide his mail dated 3.2. 2016 informed us the details of shares disposed by him along with his family members in the prescribed format as per Regulation 29(2) of SEBI (SAST) Regulations, 2011, a copy of which is attached for your ready reference and records.

Thanking you,

Yours faithfully
for SPEL Semiconductor Limited

S. S. Arunachalam
Company Secretary & Compliance Officer

Encl : as above

Cc: M/s. Securities and Exchange Board of India
Overseas Towers, 7th Floor,
756-L, Anna Salai
Chennai 600 002

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SPEL SEMICONDUCTOR LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) MANISH . HASMUKHBHAI NAIK 2) TEJAL MANISH NAIK.		
Whether the acquirer belongs to Promoter/Promoter group	NONE		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE.		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
<input checked="" type="checkbox"/> a) Shares carrying voting rights <input type="checkbox"/> b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) <input type="checkbox"/> c) Voting rights (VR) otherwise than by shares <input type="checkbox"/> d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <input type="checkbox"/> e) Total (a+b+c+d)	5,00,000	1.087.	1.087.
Details of acquisition/sale			
<input checked="" type="checkbox"/> a) Shares carrying voting rights acquired /sold <input type="checkbox"/> b) VRs acquired /sold otherwise than by shares <input type="checkbox"/> c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold <input type="checkbox"/> d) Shares encumbered / invoked/released by the acquirer <input type="checkbox"/> e) Total (a+b+c+/-d)	2,75,000	0.5967.	0.5967.

After the acquisition/sale, holding of: <input checked="" type="checkbox"/> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	2,25,000	0.488%	0.488%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET (BSE)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.01.2016, 01.02.2016 & 02.02.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 461174430		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 461174430.		
Total diluted share/voting capital of the TC after the said acquisition SALE	NIL		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Vadodara.

Date: 03/02/2016.



T. M. Naik

MANISH NAIK

TEJAL NAIK.
(WIFE)

B-11, SONARIKA SOCIETY,
WATER TANK ROAD,
KARELIBAUG, VADODARA -18