



Indian Toners & Developers Ltd.

(A Govt. recognized Export House)
CIN No. : L74993UP1990PLC015721

+91-11-4501 7000
+91-11-4501 7043
info@indiantoners.com

Corporate Office :
1223, DLF Tower B, Jasola,
New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 25.05.2016

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub. : FINANCIAL RESULTS

(STANDALONE & CONSOLIDATED)

Sir,

Please find attached herewith copy of results for the Period / Quarter / Half Year
/ Nine months / Year ended 31st March, 2016.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)
Company Secretary

Encl. As Above. & Form A

Stock



Indian Toners & Developers Limited (CIN: L74993UP1990PLC015721)

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223, DLF Tower-B, Jasola, New Delhi -110025

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2016

		(Rs. In lacs)				
S.No.	Particulars	Three Months ended 31.03.2016	Three Months ended 31.12.2015	Three Months ended 31.03.2015	Year Ended 31.03.2016	Previous Year Ended 31.03.2015
		Audited (Refer Note No 8)	Unaudited	Audited (Refer Note No 8)	Audited	Audited
1	Income from Operations					
a.	Net Sales/Income from Operations (Net of Excise Duty)	2,966.93	2,729.94	2,645.30	10,732.31	9,425.46
b.	Other Operating Income	34.08	56.97	31.31	180.95	130.66
	Total Income from Operation (Net) (a+b)	3,001.01	2,786.91	2,676.61	10,913.26	9,556.12
2	Expenses					
a.	Cost of materials consumed	1,315.69	1,201.60	1,089.89	4,751.30	3,818.45
b.	Other manufacturing expenses	390.59	337.92	343.85	1,414.70	1,241.40
c.	Change in inventories of finished goods and work-in-process	(33.58)	46.81	24.31	(136.61)	108.61
d.	Employee benefits expenses	373.02	274.09	265.36	1,169.43	969.55
e.	Depreciation and amortization expenses	75.52	83.26	75.25	306.22	269.50
f.	Other expenses	394.14	307.93	410.51	1,350.78	1,303.08
	Total Expenses	2,515.38	2,251.61	2,209.17	8,855.82	7,710.59
3	Profit from Operations before other Income, Finance cost and exceptional Items	485.63	535.30	467.44	2,057.44	1,845.53
4	Other Income	8.52	40.96	41.33	190.85	94.66
5	Profit from ordinary activities before Finance cost & exceptional Items	494.15	576.26	508.77	2,248.29	1,940.19
6	Finance Cost	5.97	6.84	3.87	24.04	17.87
7	Profit from ordinary activities after Finance cost but before exceptional Items	488.18	569.42	504.90	2,224.25	1,922.32
8	Exceptional Items (Refer Note No. 5)	(5.20)	-	-	18.28	167.67
9	Profit from ordinary activities before tax	482.98	569.42	504.90	2,242.53	2,089.99
10	Tax expense (Net)(Refer Note No. 4)	121.97	141.63	153.27	574.07	517.29
11	Net Profit from ordinary activities after tax	361.01	427.79	351.63	1,668.46	1,572.70
	Extraordinary items (net of tax expenses)	-	-	3.36	-	35.14
13	Net Profit for the period	361.01	427.79	354.99	1,668.46	1,607.84
14	Minority Interest	138.11	146.42	133.47	604.12	559.11
15	Net Profit after taxes & minority interest	222.90	281.37	221.52	1,064.34	1,048.73
16	Paid Up Equity Share Capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89
17	Reserves Excluding revaluation reserve as per Audited Balance Sheet As at 31st March.				7,613.09	6,636.48
18 (a)	Earning per Share (EPS) in Rupees (Basic and diluted EPS before Extraordinary items-not annualised)	2.77	3.49	2.71	13.21	12.58
18 (b)	Earning per Share (EPS) in Rupees (Basic and diluted EPS after Extraordinary items-not annualised)	2.77	3.49	2.75	13.21	13.01

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

Particulars	2016	2015
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	7,613.09	6,636.47
Sub-total- Shareholders' Funds	8,418.98	7,442.36
(2) Minority Interest	2,964.22	2,360.10
(3) Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	535.06	442.11
(b) Long Term Liabilities	72.20	71.87
(c) Long Term Provisions	46.18	40.23
Sub-total-Non-Current Liabilities	653.44	554.21
(4) Current Liabilities		
(a) Trade Payables	1,289.87	1,051.30
(b) Other Current Liabilities	377.10	313.03
(c) Short-Term Provisions	526.77	615.36
Sub-total-Current Liabilities	2,193.74	1,979.69
Total Equity & Liabilities	12,330.38	12,336.37
II. ASSETS		
(1) Non-Current Assets		
(a) (i) Tangible Assets	4,120.06	3,321.63
(ii) Intangible Assets	0.45	-
(iii) Capital Work in Progress	-	865.40
(b) Non-current investments	2,939.03	3,556.58
(c) Long term loans and advances	26.77	71.32
(d) Other non-current assets	830.22	805.27
Sub-total-Non-Current Assets	7,916.53	8,620.20
(2) Current Assets		
(a) Current investments	2,305.00	-
(b) Inventories	1,339.60	1,071.16
(c) Trade receivables	1,064.90	1,126.18
(d) Cash and Bank Balances	812.09	902.27
(e) Short-term loans and advances	684.92	569.20
(f) Other current assets	107.34	47.36
Sub-total-Current Assets	6,313.85	3,716.17
Total Assets	14,230.38	12,336.37

Notes:

- The audited consolidated financial results of the company and its Subsidiary (Collectively known as group) have been prepared in accordance with the Accounting Standard-21, " Consolidated Financials Statements " specified under section 133 of the Companies Act, 2013.
- The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th May, 2016.
- Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners.
- Tax expenses includes effect of Deferred Tax Liabilities /Assets , taxes related to earlier year and MAT Credit Entitlement.
- Exceptional items are net of Gain on sale/redemption of Units of Mutual Funds and expenses related to the proposed Amalgamation as mentioned in the note no 7 below.
- The Subsidiary Company, namely, ITDL Imagetec Limited has declared interim dividend of Rs. 15/- and Rs 5/- per share (For value Rs. 10/- each) i.e. 150% and 50% on 9th February, 2016 and 16th March,2016 respectively, which have been paid.
- Pursuant to the Board Resolution passed on 23rd March, 2016, the Company has filed an application for no objection certificate with the Stock Exchange (BSE) in respect of proposed Scheme for Amalgamation of ITDL Imagetec Ltd (the subsidiary company), ABC Commercial Co. Ltd, Mahavir Phototech Pvt. Ltd., Alankar Securities Pvt Ltd and Triveni Securities Pvt. Ltd. w.e.f. 1st April, 2016 with the company. The necessary approval is still awaited.
- The figures of the last quarter of the current year and for the previous year are the balancing figures between the Audited figures in respect of the respective full financial year and the published year to date figures upto third quarter to the respective financial year which were reviewed by the Auditors of the Company
- Figures have been regrouped, wherever necessary, to make them comparable with those of the previous periods.

PLACE : NEW DELHI
DATED : 25th May, 2016



(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

Indian Toners & Developers Limited (CIN: L74993UP1990PLC015721)

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223,DLF Tower-B, Jasola, New Delhi -110025

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-4501700

Statement of Standalone audited Financial Results for the Quarter and Year Ended 31st March, 2016

		(Rs. In lacs)				
S.No.	Particulars	Three Months	Three Months	Three	Year ended	Year ended
		ended 31.03.2016	ended 31.12.2015	Months ended 31.03.2015	31.03.2016	31.03.2015
		Audited (Refer Note No 7)	Unaudited	Audited (Refer Note No 7)	Audited	Audited
1	Income from Operations					
a.	Net Sales/Income from Operations (Net of Excise Duty)	936.37	883.33	1,028.78	3,324.08	3,295.77
b.	Other Operating Income	33.76	56.72	30.81	179.44	129.76
	Total Income from Operation (Net) (a+b)	970.13	940.05	1,059.59	3,503.52	3,425.53
2	Expenses					
a.	Cost of materials Consumed	484.36	369.10	476.95	1,579.33	1,479.10
b.	Other manufacturing Expenses	151.63	121.49	151.92	537.91	537.83
c.	Change in inventories of finished goods and work-in-process	(89.01)	54.40	13.47	(99.39)	21.23
d.	Employee benefits Expenses	169.56	137.60	137.59	562.33	483.93
e.	Depreciation & Amortization Expenses	30.36	33.35	30.70	129.47	135.98
f.	Other expenses	83.27	82.26	134.86	329.93	396.18
	Total Expenses	830.17	798.20	945.49	3,039.58	3,054.26
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	139.96	141.85	114.10	463.94	371.27
4	Other Income (Refer Note No 5)	126.16	18.30	19.55	248.34	52.00
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	266.12	160.15	133.65	712.28	423.27
6	Finance Cost	1.55	1.73	1.14	6.64	6.59
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	264.57	158.42	132.51	705.64	416.68
8	Exceptional Items (Refer Note No.3)	(5.20)	-	-	18.28	167.67
9	Profit from ordinary activities before tax (7-8)	259.37	158.42	132.51	723.92	584.35
10	Tax expense (net) (Refer Note No.4)	26.58	33.81	53.26	134.69	152.70
11	Net Profit from ordinary activities after tax (9-10)	232.79	124.61	79.25	589.23	431.65
12	Extraordinary items (net of tax expenses)	-	-	3.36	-	35.14
13	Net Profit for the period (11-12)	232.79	124.61	82.61	589.23	466.79
14	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
15	Net Profit after taxes & minority interest	232.79	124.61	82.61	589.23	466.79
16	Paid Up equity share capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89
17	Reserves Excluding revaluation reserve as per Audited Balance Sheet As at 31st March.				5,130.57	4,541.34
18(a)	Earning per Share (EPS) in rupees (Basic and diluted before Extraordinary items-not annualised)	2.89	1.55	0.98	7.31	5.36
18(b)	Earning per Share (EPS) in rupees (Basic and diluted after Extraordinary items-not annualised)	2.89	1.55	1.03	7.31	5.79

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2016

(Rs. In lacs)

Particulars	As At 31.03.2016 (Audited)	As At 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	5,130.57	4,541.34
Sub-total- Shareholders' Funds	5,936.46	5,347.23
(2) Non-Current Liabilities		
(A) Deferred Tax Liabilities (Net)	172.38	179.56
(B) Long Term Provisions	26.06	21.89
Sub-total-Non-Current Liabilities	198.44	201.45
(3) Current Liabilities		
(a) Trade Payables	381.92	338.93
(b) Other Current Liabilities	117.00	135.12
(c) Short-Term Provisions	171.33	174.23
Sub-total-Current Liabilities	670.25	648.28
Total Equity & Liabilities	6,805.15	6,196.96
II. ASSETS		
(1) Non-Current Assets		
(a) (i) Tangible Assets	1,059.31	1,148.35
(ii) Intangible Assets	0.46	-
(iii) Capital Work in Progress	-	7.32
(b) Non-current investments	2,543.93	3,161.48
(c) Other Non Current Assets	50.71	35.53
Sub-total-Non-Current Assets	3,654.41	4,352.68
(2) Current Assets		
(a) Current investments	1,375.00	-
(b) Inventories	668.34	517.92
(c) Trade receivables	304.30	587.52
(d) Cash and Bank Balances	482.38	487.75
(e) Short-term loans and advances	236.92	211.64
(f) Other current assets	83.80	39.45
Sub-total-Current Assets	3,150.74	1,844.28
Total Assets	6,805.15	6,196.96

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th May, 2016.
- Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners.
- Exceptional items are in respect of Gain on sale/redemption of Units of Mutual Funds and net of expenses related to the proposed Amalgamation as mentioned in the note no 6 below.
- Tax expenses include effect of Deferred Tax Liabilities /Assets and tax related to earlier year.
- The Subsidiary Company, namely, ITDL Imagetec Limited has declared interim dividend of Rs. 15/- and Rs 5/- per share (For value Rs. 10/- each) i.e. 150% and 50% on 9th February, 2016 and 16th March, 2016 respectively, which have been paid.
- Pursuant to the Board Resolution passed on 23rd March, 2016, the Company has filed an application for no objection certificate with the Stock Exchange (BSE) in respect of proposed Scheme for Amalgamation of ITDL Imagetec Ltd (the subsidiary company), ABC Commercial Co. Ltd, Mahavir Phototech Pvt. Ltd., Alankar Securities Pvt Ltd and Triveni Securities Pvt. Ltd. w.e.f. 1st April 2016 with the company. The necessary approval is still awaited.
- The figures of the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the respective full financial year and the published year to date figures upto third quarter of the respective financial year which were reviewed by the Auditors of the Company.
- Figures have been regrouped ,wherever necessary, to make them comparable with those of the previous periods.

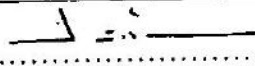

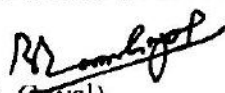


PLACE : NEW DELHI
DATED : 25th May, 2016


(SUSHIL JAIN)
 Chairman & Managing Director
 DIN 00323952



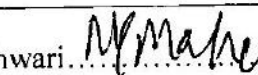




FORM A

(Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015)

1.	Name of the company	Indian Toners & Developers Limited
2.	Annual Standalone financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	N.A.
5.	To be signed by-	
	CEO/Managing Director	Mr. Sushil Jain..... 
	CFO	Mr. N.K. Maheshwari..... 
	Auditor of the Company	<p>For K.N. GUTGUTIA & CO. Chartered Accountants (ICAI'S FRN 304153E)</p> <p> (B.R. Goyal) Partner (Membership No. 12172)</p> 
	Audit Committee Chairman	Mr. Sanjeev Goel..... 

FORM A

(Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015)

1.	Name of the company	Indian Toners & Developers Limited
2.	Annual Consolidated financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	N.A.
5.	To be signed by-	
	CEO/Managing Director	Mr. Sushil Jain..... 
	CFO	Mr. N.K. Maheshwari..... 
	Auditor of the Company	<p>For K.N. GUTGUTIA & CO. Chartered Accountants (ICAI'S FRN 304153E)</p> <p> (B.R. Goyal) Partner (Membership No. 12172)</p> 
	Audit Committee Chairman	Mr. Sanjeev Goel..... 



Indian Toners & Developers Ltd.

(A Govt. recognized Export House)
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New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

25.05.2016

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Sub. : **REGULATION 33**

**SUBMISSION OF AUDITOR REPORT ON FINANCIAL RESULTS
FOR THE PERIOD / QUARTER / HALF YEAR / NINE MONTHS / YEAR ENDED MARCH, 2016**

(STANDALONE & CONSOLIDATED)

Sir,

Please find enclosed herewith a copy of the Auditor's Report Signed by the Auditors of the Company for the above period.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock :-

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : kng1971@yahoo.com

: kng1938@vsnl.net

Website : www.cakng.com

Auditor's Report on Quarterly Consolidated Financial Results and year to Date Results of Indian Toner & Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Indian Toner & Developers Limited.

We have audited the quarterly consolidated financial results of **Indian Toner & Developers Limited.** ("the Company") for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the auditing Standards accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the consolidated annual financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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Telefax : 25818644

E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- ii) give a true and fair view of the consolidated net loss and other financial information of the Company for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period 1st April, 2015 to 31st March, 2016.

PLACE: NEW DELHI
DATE: 25th MAY, 2016

For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E


(B. R. GOYAL)
PARTNER
M. NO. 12172



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644

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: kng1938@vsnl.net

Website : www.cakng.com

Auditor's Report on Quarterly Standalone Financial Results and year to Date Results of Indian Toner & Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Indian Toner & Developers Limited.

We have audited the quarterly standalone financial results of **Indian Toner & Developers Limited. ("the Company")** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the annual financial results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this quarterly financial results as well as the year to date financial results:



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
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Website : www.cakng.com**

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- ii) give a true and fair view of the net loss and other financial information of the Company for the quarter ended 31st March, 2016 as well as the year to date results for the period 1st April, 2015 to 31st March, 2016.

**PLACE: NEW DELHI
DATE: 25th MAY, 2016**

**For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B. R. GOYAL)
PARTNER
M. NO. 12172**

