



REF /EL/SEC/DISC-3/2015

Date: August 10, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400051

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir

Enclosed please find disclosure received today under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, from Mr Rakesh Jhunjhunwala & Persons Acting in Concert(PAC), intimating the change in shareholding due to purchase of shares of the Company from open market.

This is for your kind information and record.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
For Escorts Limited

Ajay Sharma
Group General Counsel
& Company Secretary
Encl: As above

The Manager
Listing Department
BSE Limited
25th Floor P J Towers Dalal Street Fort
Mumbai 400001

The Manager
Listing Department
The Delhi Stock exchange Association Limited
DSE House, 3/1 Asaf Ali Road
New Delhi 110002

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ESCORT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Rakesh Jhunjhunwala PAC - Rekha Jhunjhunwala, Rare Equity Pvt.Ltd., Sudha Children Trust.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange and Delhi Stock Exchange.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Voting rights (VR) otherwise than by shares	1,13,75,000	9.2799%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total	d) Total	
	1,13,75,000	9.2799%	
Details of acquisition/sale			N.A
a) Shares carrying voting rights acquired/sold	a) shares	a) shares	
b) VRs acquired /sold otherwise than by shares	acquired	acquired	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	6,25,000	0.5099%	
d) Total (a+b+c)	d) Total	d) Total	
	6,25,000	0.5099%	
After the acquisition/sale, holding of:			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) VRs otherwise than by shares	1,20,00,000	9.7898%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	d) Total	d) Total	
	1,20,00,000	9.7898%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchases		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Purchase :- a) 6 th August 2015- 2,50,000 shares. b) 7 th August 2015- 1,25,000 shares. c) 10 th August 2015 – 2,50,000 shares
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 122,57,68,780
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 122,57,68,780
Total diluted share/voting capital of the TC after the said acquisition	N.A

(*). Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rakesh Jhunjhunwala

Rakesh Jhunjhunwala

Signature of the acquirer / seller // Authorised Signatory

Place: Mumbai

Date: 10th August , 2015